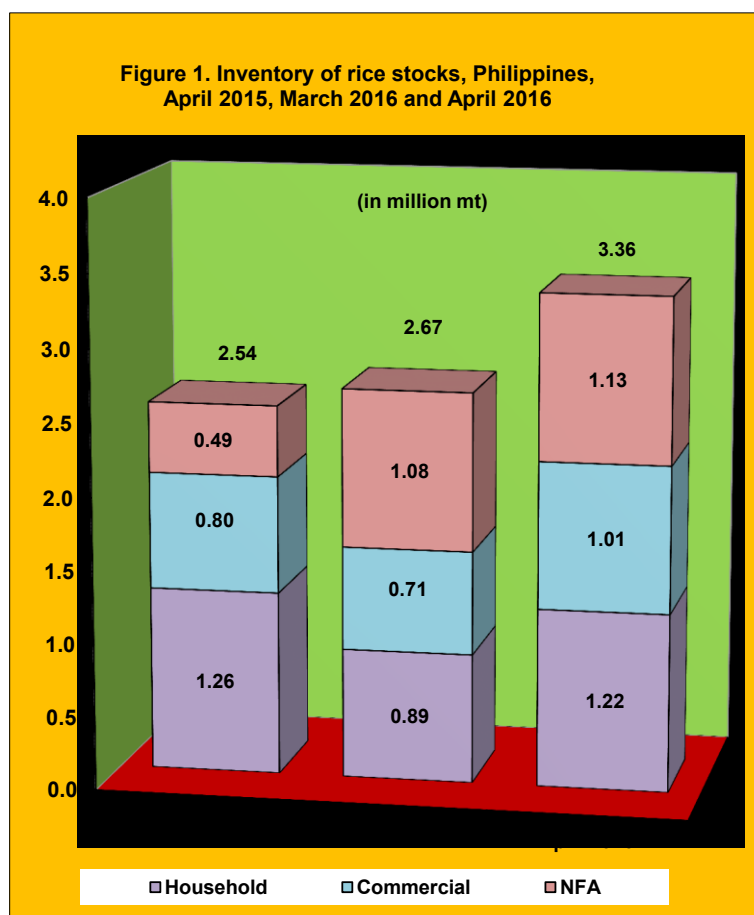


## REPORT ON RICE AND CORN STOCKS INVENTORY

### RICE

- As of April 1, 2016, the total rice stock inventory was **3.36** million metric tons (Figure 1). This was **32.1** percent above the **2.54** million metric tons level in April 2015 and **25.6** percent higher than last month's inventory level of **2.67** million metric tons (Table 1).
- Year-on-year, rice stocks in commercial warehouses and NFA depositories grew by **25.5** percent and **133.5** percent, respectively. On the other hand, stocks in the households dropped by **2.8** percent from last year's inventory of **1.26** million metric tons (Table 1).
- This month's rice stocks in all sectors increased compared with their levels last month. Stocks in the households increased by **37.7** percent, in commercial warehouses by **42.4** percent, and in NFA depositories by **4.8** percent (Table 1).
- Of this month's total rice stock inventory, **36.4** percent were with the households, **29.9** percent in commercial warehouses, and **33.7** percent were in NFA depositories. The latter, comprised **87.2** percent of imported rice.
- The total rice inventory for this month would be adequate for **99** days. Stocks in the households would be enough for **36** days, those in NFA depositories for **33** days, and those in commercial warehouses for **30** days.

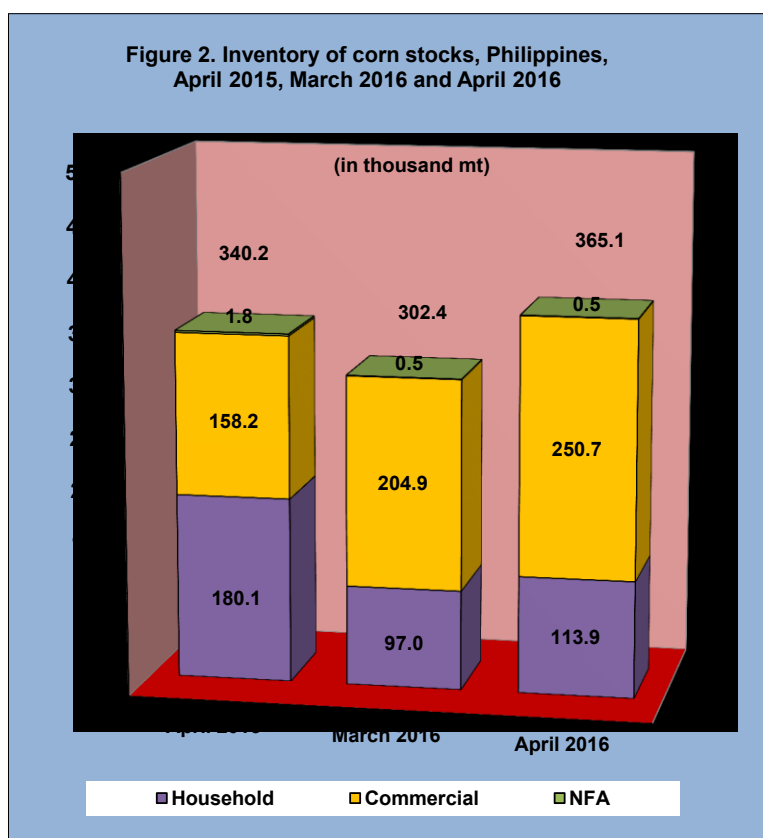


**Table 1. Percentage change in the inventory of rice stocks, Philippines, April 2016 and March 2016 and April 2015**

ITEM	('000 MT)			Percentage Change	
	Apr. 1, 2016	Mar. 1, 2016	Apr. 1, 2015	Apr. 2016 / Mar. 2016	Apr. 2016 / Apr. 2015
	(1)	(2)	(3)	(4)	(5)
<b>TOTAL STOCKS</b>	<b>3,359.1</b>	<b>2,674.2</b>	<b>2,542.7</b>	<b>25.6</b>	<b>32.1</b>
Household	1,220.2	886.2	1,255.8	37.7	(2.8)
Commercial	1,005.6	706.4	801.5	42.4	25.5
NFA	1,133.3	1,081.6	485.4	4.8	133.5

## CORN

- The total corn stock inventory as of April 1, 2016, was **365.1** thousand metric tons (Figure 2). This was **7.3** percent higher than last year's record of **340.2** thousand metric tons and **20.8** percent higher than last month's level of **302.4** thousand metric tons (Table 2).
- Compared with last year, corn stocks in commercial warehouses increased by **58.4** percent. However, stocks in the households and in NFA depositories decreased by **36.7** percent and **74.1** percent, respectively (Table 2).
- This month's corn stocks in all sectors increased compared with their levels last month. Corn stocks in the households increased by **17.4** percent, in commercial warehouses by **22.4** percent, and in NFA depositories by **1.9** percent.
- Around **68.7** percent of this month's total corn stock inventory were in commercial warehouses, **31.2** percent were with the households, and **0.1** percent in NFA depositories.



**Table 2. Percentage change in the inventory of corn stocks, Philippines, April 2016 and March 2016 and April 2015**

('000 MT)

ITEM	Apr. 1, 2016	Mar. 1, 2016	Apr. 1, 2015	Percentage Change	
				Apr. 2016 / Mar. 2016	Apr. 2016 / Apr. 2015
(1)	(2)	(3)	(4)	(5)	(6)
<b>TOTAL STOCKS</b>	<b>365.1</b>	<b>302.4</b>	<b>340.2</b>	<b>20.8</b>	<b>7.3</b>
Household	113.9	97.0	180.1	17.4	(36.7)
Commercial	250.7	204.9	158.2	22.4	58.4
NFA	0.5	0.5	1.8	1.9	(74.1)