

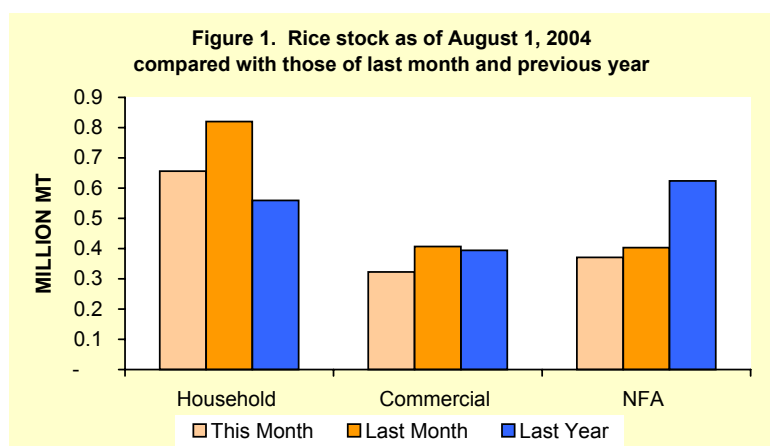
AUGUST 1, 2004 RICE AND CORN STOCK

RICE STOCK

ITEM	('000 MT)			PERCENTAGE CHANGE	
	AUG. 1, 2004	JUL. 1, 2004	AUG. 1, 2003	Aug. '04/ Jul. '04	Aug. '04/ Aug. '03
	P/	P/			
TOTAL STOCK	1,349.1	1,630.3	1,576.8	(17.3)	(14.4)
Household	655.6	820.4	558.5	(20.1)	17.4
Commercial *	323.0	406.7	394.2	(20.6)	(18.1)
NFA *	370.5	403.2	624.1	(8.1)	(40.6)

* NFA data

P/ Preliminary.



- The August 1, 2004 total rice stock of **1.35** million metric tons, was **17.3** and **14.4** percent lower than its month and year ago levels, respectively. It was enough to last for **48** days.
- All sectors posted lower stock level compared to that of last month with significant drawdown of **20.6** percent in commercial warehouses, and **20.1** percent in the households. That of NFA went down by only **8.1** percent. Around **72.0** percent of NFA stock were imported rice.
- In comparison to previous year's same period stock position, the stock levels in commercial and NFA warehouses were also lower. NFA stock was down by a hefty **40.6** percent, and commercial stock by **18.1** percent. In contrast, household stocks went up by **17.4** percent.
- As of the reporting period commercial and NFA stocks were good for **12** and **13** days supply, respectively while households had **23** days supply.

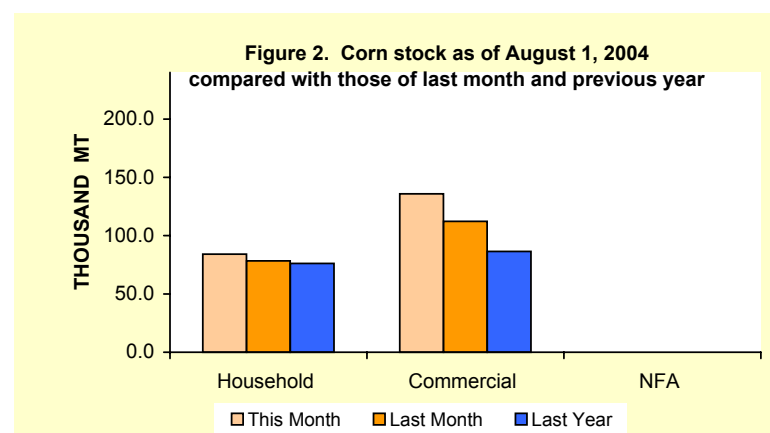
CORN STOCK

ITEM	('000 MT)			PERCENTAGE CHANGE	
	AUG 1, 2004	JUL 1, 2004	AUG 1, 2003	Aug. '04/ Jul. '04	Aug. '04/ Aug. '03
	P/	P/			
TOTAL STOCK ^{1/}	220.0	190.7	162.5	15.4	35.4
Household	84.1	78.4	76.1	7.3	10.5
Commercial *	135.9	112.3	86.4	21.0	57.3
NFA *	-	-	-		

* NFA data

^{1/} Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.

P/ Preliminary.



- The country's total corn stock was **220** thousand metric tons as of August 1, 2004. It was up by **15.4** percent from last month's level and **35.4** percent from last year.
- Stock levels in both the households and commercial warehouses went up significantly from **7.3** to **57.3** percent compared to their month and year ago levels. This could be attributed to the reported bigger crop harvested in late July.
- Around **38.0** percent of the current corn stock are with the households and **62.0** percent are with the commercial warehouses. No stock was reported by NFA.