

RICE AND CORN STOCKS INVENTORY

As of August 1, 2010

RICE

- The August 1, 2010 total rice stock inventory stood at **3.18** million metric tons (Figure 1). This was **5.1** percent lower than last month's inventory, but surpassed last year's level by **28.4** percent (Table 1).
- Stocks in the households and in NFA depositories decreased by **24.8** percent and **0.2** percent from their respective month ago levels. However, stocks in commercial warehouses were higher by **13.1** percent compared to last month's inventory.
- Compared to last year's records, stocks in the households went down by **7.9** percent. In contrast, stocks in NFA depositories, of which **86** percent were imported rice, were higher by **46.3** percent. Stocks in commercial warehouses also grew by **32.5** percent.
- The August 1, 2010 inventory of rice stocks would be enough for **94** days. Stocks in NFA depositories would be good for **60** days, while those in commercial sector would be good for **14** days. Household stocks would last for **20** days.
- Around **21** percent of the current stocks were with the households, **15** percent were with the commercial warehouses, and **64** percent were with the NFA depositories.

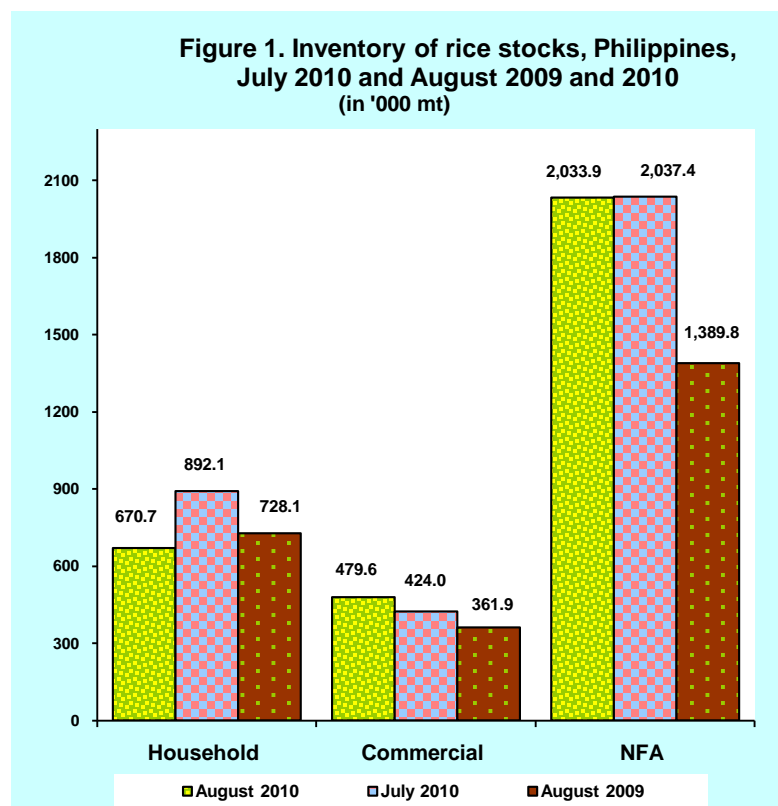


Table 1. Percentage change in the inventory of rice stocks, Philippines, July 2010 and August 2009-2010

ITEM	Aug. 2010/ July 2010	Aug. 2010/ Aug. 2009
TOTAL STOCKS	(5.1)	28.4
Household	(24.8)	(7.9)
Commercial	13.1	32.5
NFA	(0.2)	46.3

CORN

- The total corn stock inventory as of August 1, 2010 reached **126.5** thousand metric tons (Figure 2). This was **16.0** percent higher compared to last month's record but **44.3** percent below last year's level (Table 2).
- Compared to last month's records, the volume of stocks in the household sector was higher by **35.5** percent. In the commercial sector, inventory was higher by **12.2** percent. On the other hand, stocks in NFA depositories dropped by **21.6** percent.
- This month's estimates showed stock drawdown by **29.8** in the households and by **47.2** percent in commercial warehouses compared to last year's levels. NFA stock inventory was also lower by **66.2** percent from the same period last year.
- Of this month's total corn stocks, around **40** percent were with the households, **52** percent were with the commercial warehouses and **8** percent were with the NFA depositories.

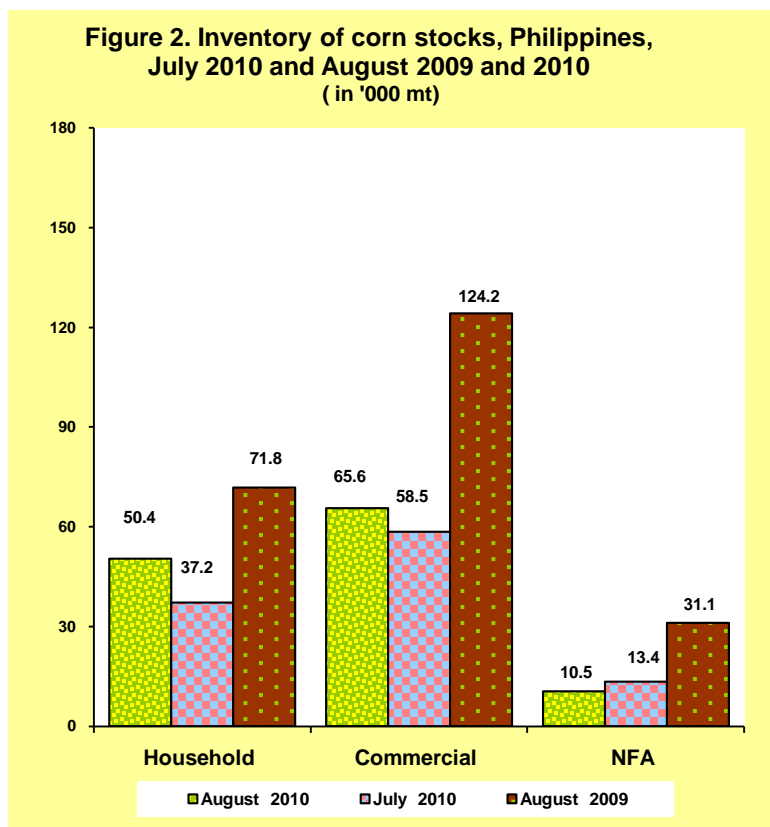


Table 2. Percentage change in the inventory of corn stocks, Philippines, July 2010 and August 2009-2010

ITEM	Aug. 2010/ July 2010	Aug. 2010/ Aug. 2009
TOTAL STOCKS 1/	16.0	(44.3)
Household	35.5	(29.8)
Commercial	12.2	(47.2)
NFA	(21.6)	(66.2)

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.