

RICE AND CORN STOCKS INVENTORY

As of August 1, 2011

RICE

- The total rice stock inventory as of August 1, 2011 was estimated at **2.72** million metric tons (Figure 1). This was below last month's level of **3.02** million metric tons by **10.0** percent and lower than last year's record of **3.18** million metric tons by **14.6** percent (Table 1).
- Compared to previous month's stock position, this month's holdings dropped by **22.6** percent in the households and **13.2** percent in commercial warehouses. The volume of stocks in NFA depositories of which **70** percent were imported rice, was lower by **1.6** percent.
- Relative to last year's levels, stocks in the households were lower by **4.8** percent and those in NFA depositories by **27.0** percent. In contrast, stocks in commercial warehouses increased by **24.4** percent.
- The total rice stocks would be enough for **80** days. Stocks in NFA depositories would be good for **44** days, while those in commercial warehouses would be good for **17** days. Household stocks would last for **19** days.
- Of this month's total rice stocks, **23** percent were with the households, **22** percent were with the commercial warehouses and **55** percent were with the NFA depositories.

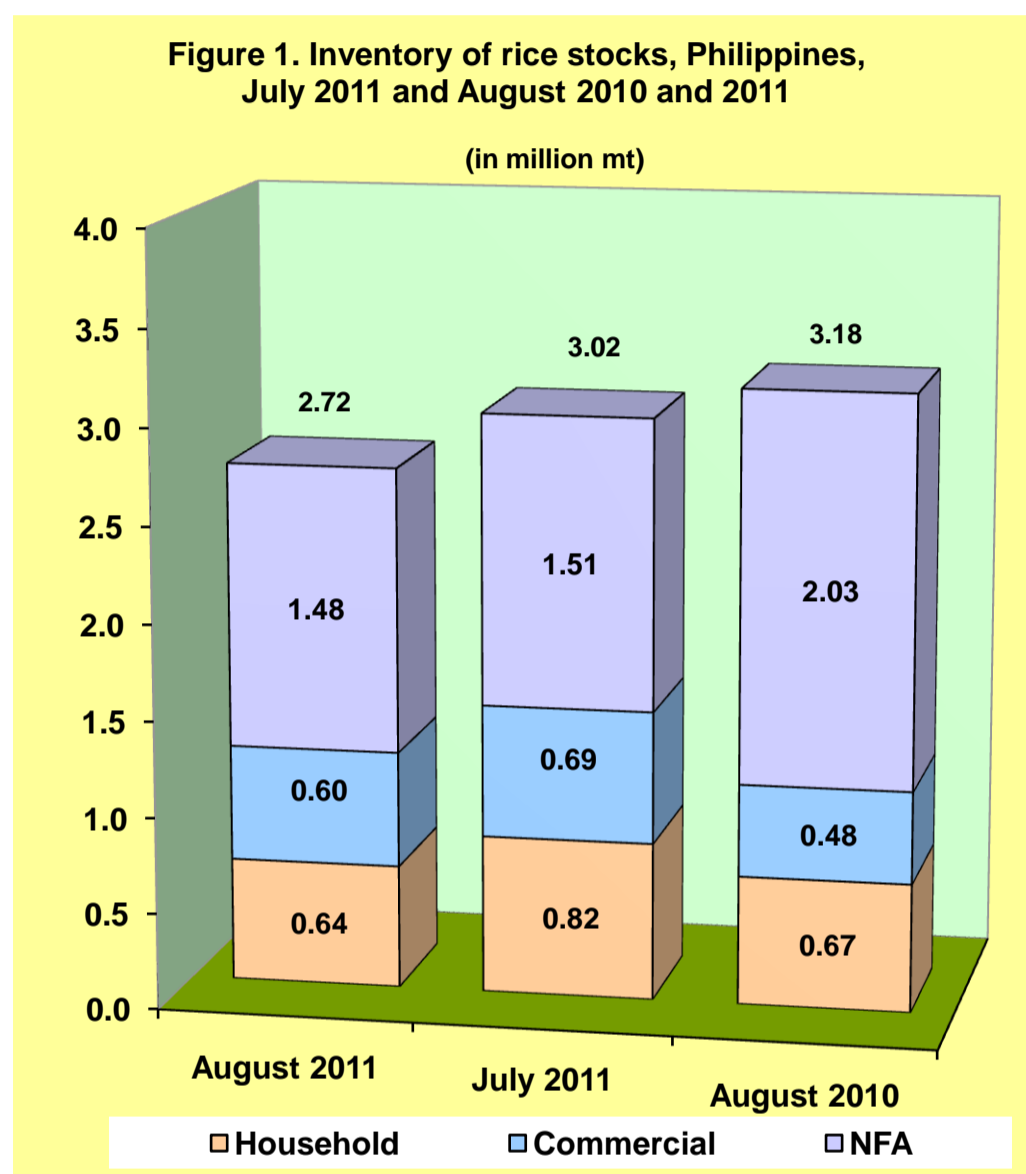


Table 1. Percentage change in the inventory of rice stocks, Philippines, July 2011 and August 2010-2011

ITEM	August 1, 2011/ July 1, 2011	August 1, 2011/ August 1, 2010
TOTAL STOCKS	(10.0)	(14.6)
Household	(22.6)	(4.8)
Commercial	(13.2)	24.4
NFA	(1.6)	(27.0)

CORN

- The August 1, 2011 total corn stock inventory was **157.0** thousand metric tons (Figure 2). This was **29.1** percent lower than last month's record of **221.3** thousand metric tons, but **24.1** percent higher than last year's level of **126.5** thousand metric tons (Table 2).
- Compared with last month's inventory report, household stocks increased by **4.4** percent. On the other hand, stocks in commercial warehouses dropped by **37.7** percent. There was no change in stocks held in NFA depositories from last month's inventory.
- Compared to last year's records, stocks in commercial warehouses recorded an increment of **67.1** percent. In contrast, household stocks dropped by **6.0** percent and stocks in NFA depositories reported significant decrease of **99.7** percent.
- Around **30** percent of the total corn stocks were with the households and **70** percent were with the commercial warehouses.

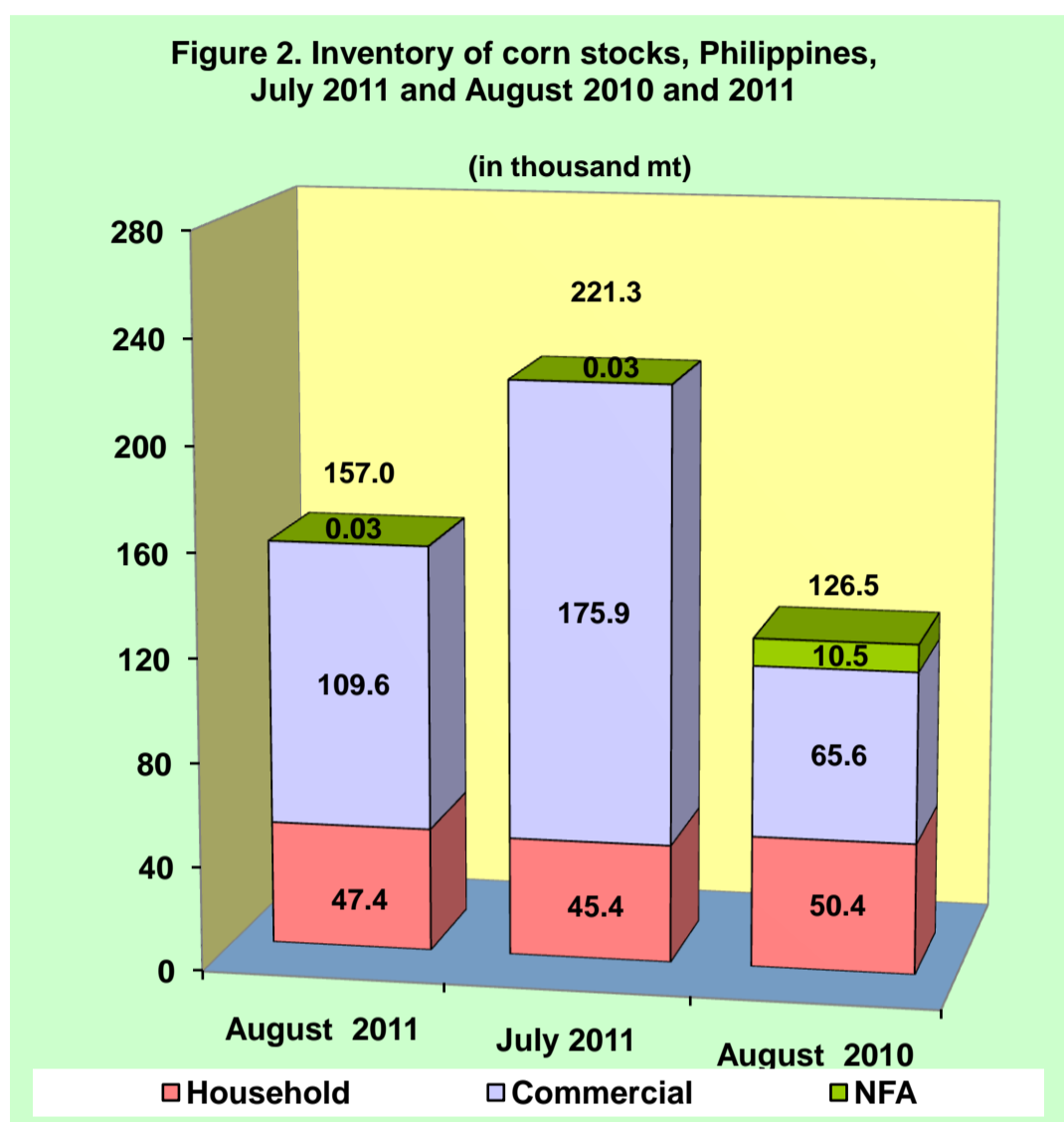


Table 2. Percentage change in the inventory of corn stocks, Philippines, July 2011 and August 2010-2011

ITEM	August 1, 2011/ July 1, 2011	August 1, 2011/ August 1, 2010
TOTAL STOCKS 1/	(29.1)	24.1
Household	4.4	(6.0)
Commercial	(37.7)	67.1
NFA	-	(99.7)

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.

