

RICE AND CORN STOCKS INVENTORY As of August 1, 2013

RICE

- The August 1, 2013 total rice stock inventory was **1.86** million metric tons (Figure 1). This was **15.3** percent below last month's inventory of **2.19** million metric tons but **15.0** percent more than last year's record of **1.62** million metric tons. (Table 1).
- Comparison with last month's rice stock levels showed significant decreases of **21.6** percent in the households and **14.6** percent in commercial warehouses. The volume of stocks in NFA depositories of which **38.3** percent were imported rice, was lower by **8.5** percent.
- This year's stock level in all sector were higher compared to last year's records. Stocks in NFA depositories increased by **20.1** percent and in commercial warehouses by **20.0** percent. Those in the households grew by **6.5** percent.
- The total rice stock inventory as of August 1, 2013 would be enough for **55** days. Stocks in the households and in NFA depositories, each would be good for **19** days. Stocks in commercial warehouses would last for **17** days.
- Of the current stock level, about **34.2** percent were with the households, **31.5** percent were with the commercial warehouses and **34.3** percent were with the NFA depositories.

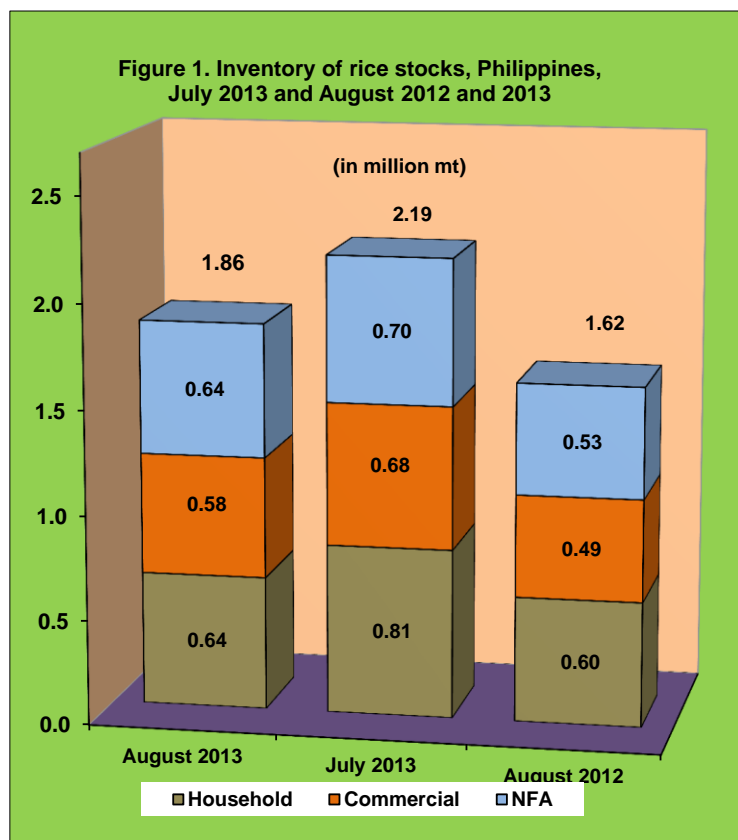


Table 1. Percentage change in the inventory of rice stocks, Philippines, July 2013 and August 2012-2013

ITEM	August 1, 2013/ July 1, 2013	August 1, 2013/ August 1, 2012
TOTAL STOCKS	(15.3)	15.0
Household	(21.6)	6.5
Commercial	(14.6)	20.0
NFA	(8.5)	20.1

CORN

- The total corn stock inventory as of August 1, 2013 was estimated at **141.8** thousand metric tons (Figure 2). This was **15.1** percent higher than last month's level of **123.2** thousand metric tons and **0.9** percent more than last year's record of **140.6** thousand metric tons (Table 2).
- Relative to last month's records, stocks were higher by **21.7** percent in the households and by **9.3** percent in commercial warehouses. Stocks in NFA depositories went up by **68.8** percent.
- Compared to last year's levels, stocks in commercial warehouses grew by **1.9** percent. Those in NFA depositories increased from **0.10** thousand metric ton last year to **5.4** thousand metric tons this year. On the other hand, stocks in the households decreased by **9.9** percent.
- About **36.5** percent of this month's inventory were with the households and **59.7** percent were with the commercial warehouses. The NFA depositories accounted for **3.8** percent.

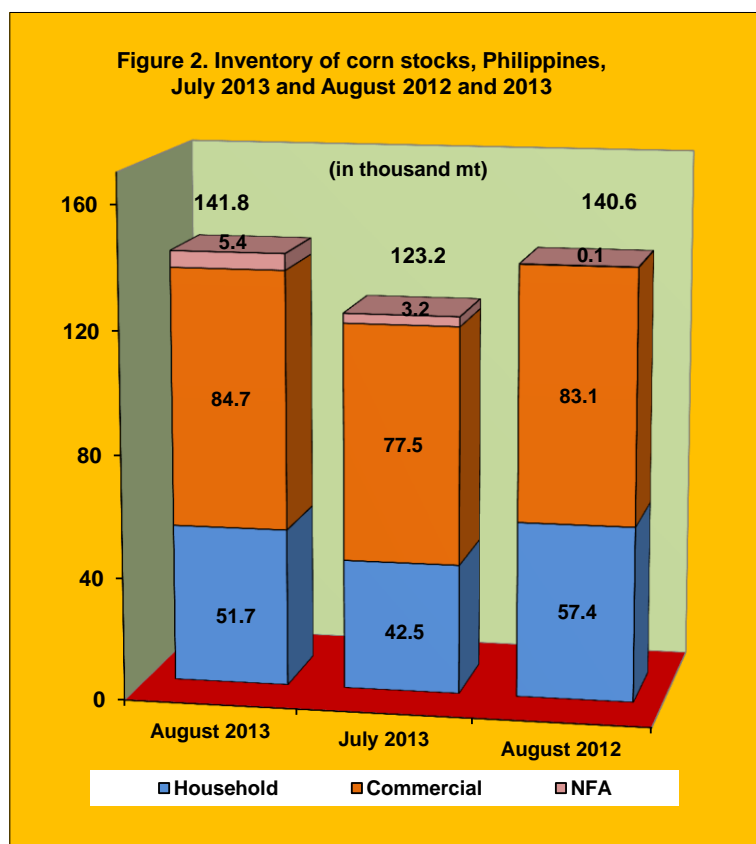


Table 2. Percentage change in the inventory of corn stocks, Philippines, July 2013 and August 2012-2013

ITEM	August 1, 2013/ July 1, 2013	August 1, 2013/ August 1, 2012
TOTAL STOCKS 1/	15.1	0.9
Household	21.7	(9.9)
Commercial	9.3	1.9
NFA	68.8	5,300.0

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.