

RICE AND CORN STOCKS INVENTORY As of August 1, 2014

RICE

- As of August 1, 2014 the total rice stock inventory was **1.72** million metric tons (Figure 1). This was **15.0** percent lower than last month's inventory of **2.03** million metric tons and **7.4** percent below the **1.86** million metric tons record in August 2013. (Table 1).
- Rice stock levels in all sectors decreased compared with last month's record. Stock levels in households and in commercial warehouses decreased by **20.4** percent and **15.9** percent, respectively. In addition, rice stocks in NFA depositories, with **95.7** percent imported rice, decreased by **3.1** percent.
- Year-on-year, rice stocks held by households grew by **10.0** percent. On the other hand, stocks in commercial warehouses and in NFA depositories decreased by **0.9** percent and **30.8** percent, respectively.
- Around **40.7** percent of this month's total rice stock inventory were with the households, **33.6** percent in commercial warehouses and **25.7** percent in NFA depositories.
- The total rice inventory for this month would be sufficient for **51** days. Stocks in the households would be enough for **21** days, in commercial warehouses for **17** days, and NFA depositories for **13** days.

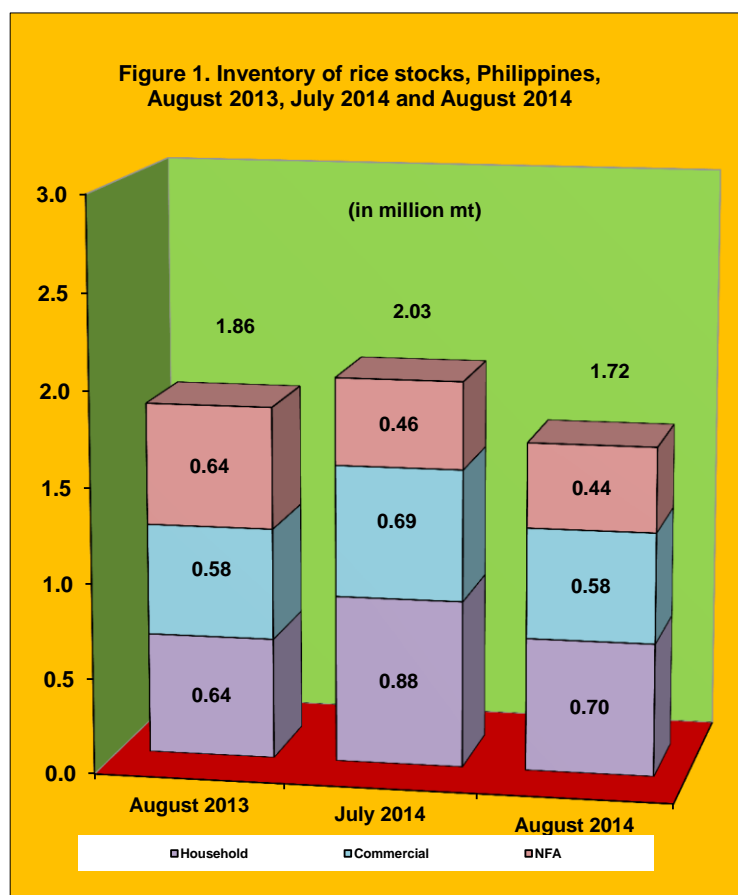


Table 1. Percentage change in the inventory of rice stocks, Philippines, August 2014 and July 2014 and August 2013

ITEM	August 1, 2014/ July 1, 2014	August 1, 2014/ August 1, 2013
TOTAL STOCKS	(15.0)	(7.4)
Household	(20.4)	10.0
Commercial	(15.9)	(0.9)
NFA	(3.1)	(30.8)

CORN

- The total corn stock inventory as of August 1, 2014 was **256.3** thousand metric tons (Figure 2). This was **58.4** percent higher than last month's level of **161.8** thousand metric tons and **80.7** percent above last year's record of **141.8** thousand metric tons (Table 2).
- Month-on-month, corn stock levels in the households and in commercial warehouses grew by **36.7** percent and **73.9** percent, respectively. However, stocks in NFA depositories dropped by **10.9** percent.
- Year-on-year, stock levels in the households and in commercial warehouses increased by **42.6** percent and **109.4** percent, accordingly. Stocks in NFA depositories decreased by **3.8** percent.
- Around **69.2** percent of this month's total corn stock inventory were with the commercial warehouses, **28.8** percent were with the households and **2.0** percent were with the NFA depositories.

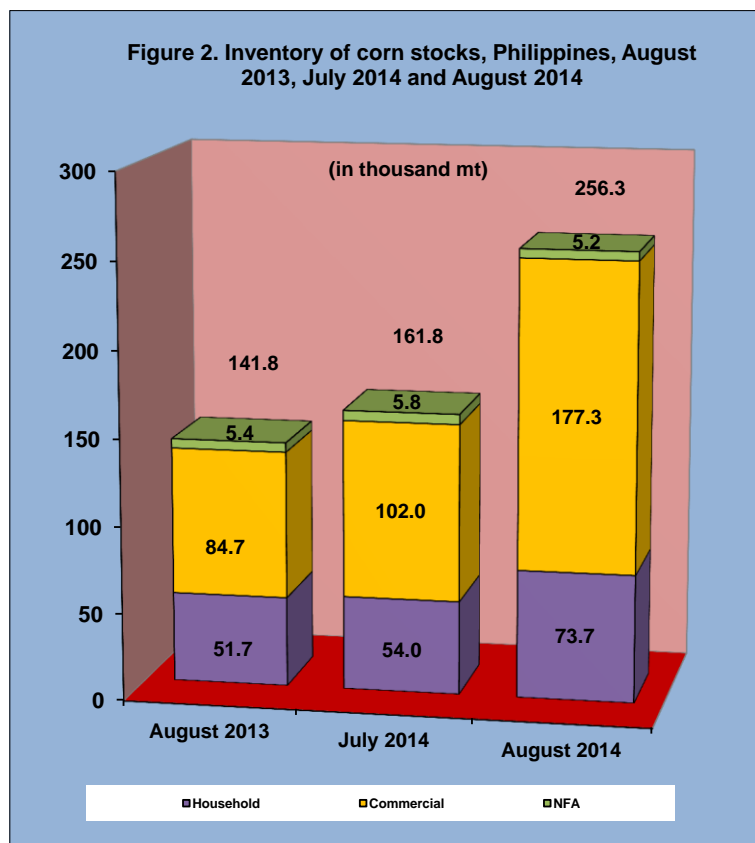


Table 2. Percentage change in the inventory of corn stocks, Philippines, August 2014 and July 2014 and August 2013

ITEM	August 1, 2014/ July 1, 2014	August 1, 2014/ August 1, 2013
TOTAL STOCKS 1/	58.4	80.7
Household	36.7	42.6
Commercial	73.9	109.4
NFA	(10.9)	(3.8)

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.