

RICE AND CORN STOCKS INVENTORY As of August 1, 2015

RICE

- The total rice stock inventory as of August 1, 2015 was **2.24** million metric tons (Figure 1). This was **30.4** percent higher than the **1.72** million metric tons record in August 2014 but **12.6** percent lower than last month's inventory of **2.57** million metric tons (Table 1).
- Compared with last year, rice stocks were higher in all sectors. Stock levels in the households increased by **4.7** percent, in commercial warehouses by **23.7** percent and in NFA depositories by **79.7** percent.
- Compared with last month, stocks in NFA depositories, with **91.5** percent imported rice, grew by **2.6** percent. However, stocks in the households and in commercial warehouses dropped by **23.0** percent and **14.8** percent, respectively.
- Around **35.4** percent of this month's total rice stock inventory were in the NFA depositories, **32.7** percent were with the households, and **31.9** percent in commercial warehouses.
- The total rice inventory for this month would be sufficient for **66** days. Stocks in NFA depositories would be enough for **23** days; in the households for **22** days; and in commercial warehouses for **21** days.

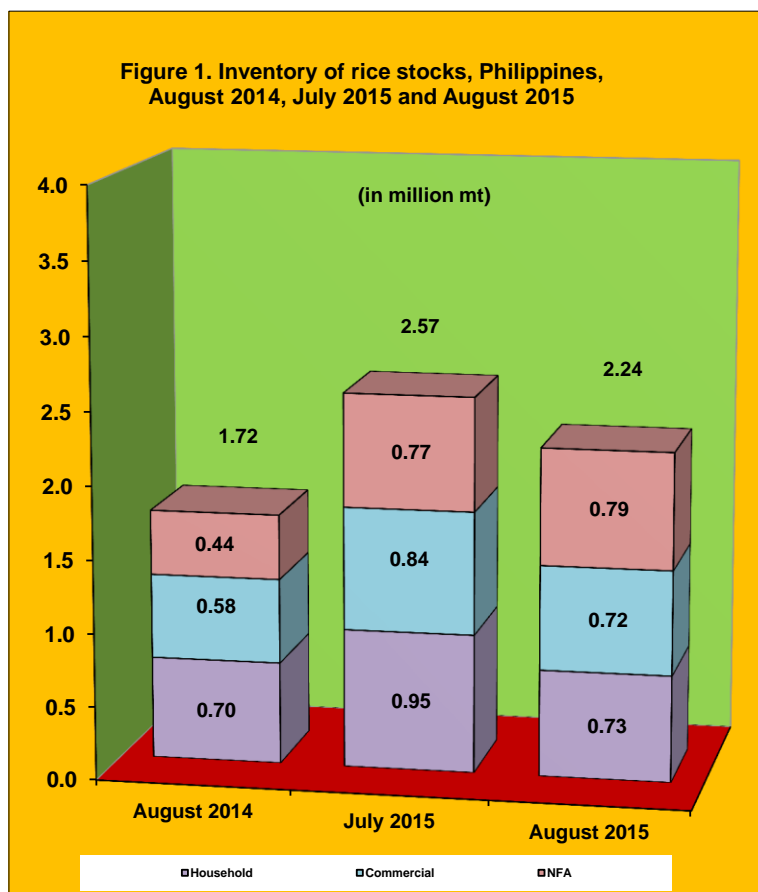


Table 1. Percentage change in the inventory of rice stocks, Philippines, August 2015 and July 2015 and August 2014

ITEM	August 1, 2015/ July 1, 2015	August 1, 2015/ August 1, 2014
TOTAL STOCKS	(12.6)	30.4
Household	(23.0)	4.7
Commercial	(14.8)	23.7
NFA	2.6	79.7

CORN

- As of August 1, 2015, the total corn stock inventory was **313.3** thousand metric tons (Figure 2). This was **22.3** percent above last year's record of **256.3** thousand metric tons and **13.8** percent higher than last month's level of **275.4** thousand metric tons (Table 2).
- Year-on-year, corn stocks in commercial warehouses increased by **46.5** percent. On the other hand, stocks in the households and in NFA depositories decreased by **28.8** percent and **81.0** percent, respectively.
- Month-on-month, corn stocks grew in all sectors. Stock levels in the households increased by **1.1** percent, in commercial warehouses by **16.8** percent, and in NFA depositories by **0.9** percent.
- Around **82.9** percent of this month's total corn stock inventory were in commercial warehouses, **16.8** percent were with the households, and **0.3** percent in NFA depositories.

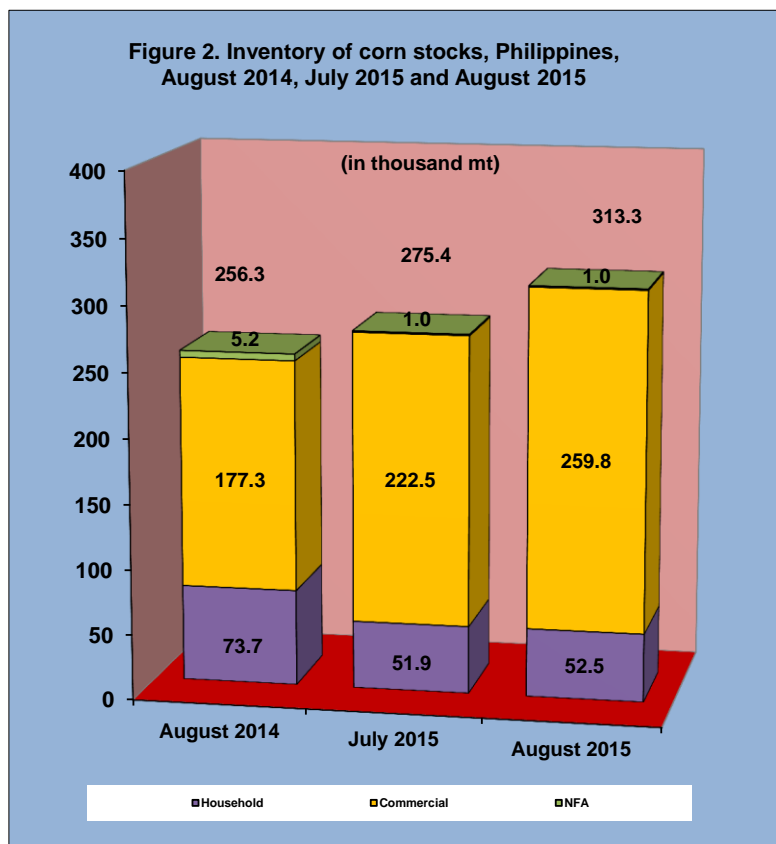


Table 2. Percentage change in the inventory of corn stocks, Philippines, August 2015 and July 2015 and August 2014

ITEM	August 1, 2015/ July 1, 2015	August 1, 2015/ August 1, 2014
TOTAL STOCKS 1/	13.8	22.3
Household	1.1	(28.8)
Commercial	16.8	46.5
NFA	0.9	(81.0)

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.