

RICE STOCK

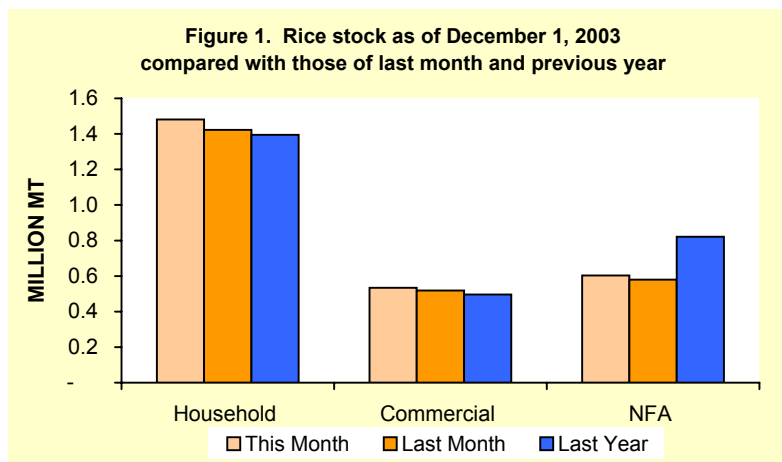
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ITEM	DEC 1, 2003 P/	NOV 1, 2003 P/	DEC 1, 2002	PERCENTAGE CHANGE	
				Dec. 2003/ Dec. 2003	Nov. 2003/ Dec. 2002
TOTAL STOCK	2,617.4	2,522.2	2,712.0	3.8	(3.5)
Household	1,480.8	1,423.1	1,395.2	4.1	6.1
Commercial *	533.6	519.2	495.9	2.8	7.6
NFA *	603.0	579.9	820.9	4.0	(26.5)

* NFA data

P/ Preliminary.

Figure 1. Rice stock as of December 1, 2003 compared with those of last month and previous year



CORN STOCK

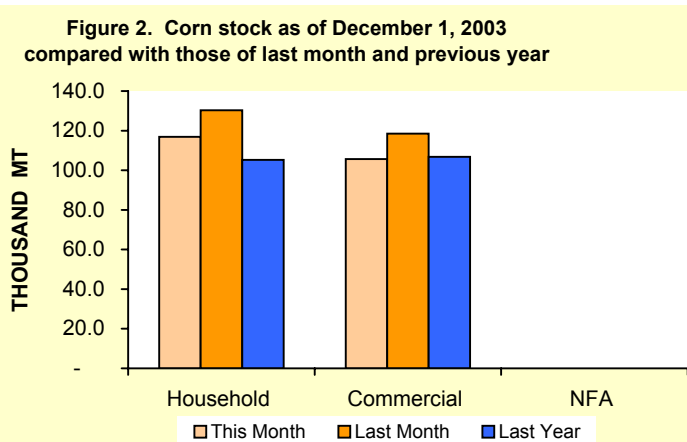
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ITEM	DEC 1, 2003 P/	NOV 1, 2003 P/	DEC 1, 2002	PERCENTAGE CHANGE	
				Dec. 2003/ Dec. 2003	Nov. 2003/ Dec. 2002
TOTAL STOCK ^{1/}	222.6	248.8	212.1	(10.5)	5.0
Household	116.9	130.3	105.3	(10.3)	11.0
Commercial *	105.7	118.5	106.8	(10.8)	(1.0)
NFA *	-	-	-	-	-

* NFA data
P/ Preliminary.

^{1/} Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.

Figure 2. Corn stock as of December 1, 2003 compared with those of last month and previous year



- The December 1, 2003 national rice stock stood at **2.62** million metric tons, up **3.8** percent over its month ago level. It was however, **3.5** percent lower compared to previous year as a result of the **26.5** percent drop in NFA holdings. The current stock level is enough to last for **99** days.

- Compared to stock position last month and the previous year, all sectors except that of NFA's as compared to last year's record posted higher levels ranging from **2.8** to **7.6** percent. NFA stocks was made up of **67%** imported rice which at the time of reporting was **38%** less compared to last year. On the other hand, procurement was **22%** higher compared to last year.

- Around **57.0** percent of the current total rice stocks are in the households, **23.0** percent are with NFA and **20.0** percent, with the traders.

- The December 1, 2003 national corn stock was **222.6** thousand metric tons. It was lower by **10.5** percent from its month ago level, but **5.0** percent over that of last year's record.

- Stock holdings of households and traders at the time were **10.3** and **10.8** percent smaller respectively, as compared to that of last month. On the other hand, compared to their year ago levels, those of the households' was **11.0** percent higher while those of the traders' was slightly **(1.0%)** lower.

- NFA reported no corn stock for the period.