

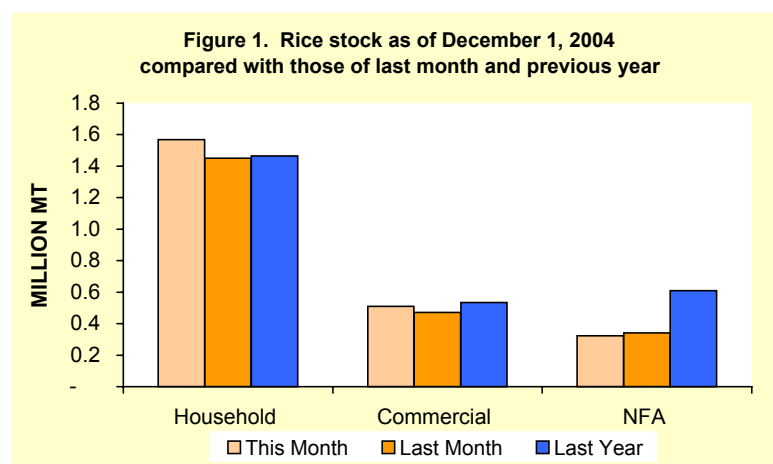
## DECEMBER 1, 2004 RICE AND CORN STOCK

### RICE STOCK

| ITEM               | ('000 MT)      |                |                | PERCENTAGE CHANGE       |                         |
|--------------------|----------------|----------------|----------------|-------------------------|-------------------------|
|                    | DEC 1, 2004    | NOV 1, 2004    | DEC 1, 2003    | Dec. 2004/<br>Nov. 2004 | Dec. 2004/<br>Dec. 2003 |
|                    | P/             | P/             |                |                         |                         |
| <b>TOTAL STOCK</b> | <b>2,401.2</b> | <b>2,265.0</b> | <b>2,607.0</b> | <b>6.0</b>              | <b>(7.9)</b>            |
| Household          | 1,567.9        | 1,451.3        | 1,464.8        | 8.0                     | 7.0                     |
| Commercial *       | 509.4          | 471.2          | 533.6          | 8.1                     | (4.5)                   |
| NFA *              | 323.9          | 342.5          | 608.6          | (5.4)                   | (46.8)                  |

\* NFA data

P/ Preliminary.



- The country's December 1, 2004 total rice stock stood at **2.40** million metric tons, up **6.0** percent over its month ago level. Compared to previous year's level it dropped by **7.9** percent following the **46.8** and **4.5** percent decline in NFA and commercial warehouses holdings, respectively. The current stock level is enough to last for **86** days.

- Stocks in the household and commercial sectors increased over their month ago levels by **8.0** percent each, while NFA holdings dropped by **5.4** percent. At the time of reporting NFA stocks was made of **75.0** percent imported rice which was **63.0** percent lower compared to last year.

- The household sector accounts for **65.0** percent of the current total rice stocks. Around **14.0** percent are with NFA and **21.0** percent, with the traders.

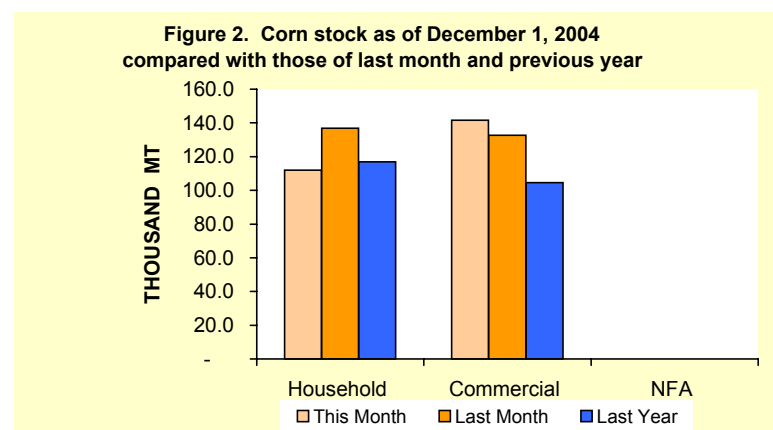
### CORN STOCK

| ITEM                             | ('000 MT)    |              |              | PERCENTAGE CHANGE       |                         |
|----------------------------------|--------------|--------------|--------------|-------------------------|-------------------------|
|                                  | DEC 1, 2004  | NOV 1, 2004  | DEC 1, 2003  | Dec. 2004/<br>Nov. 2004 | Dec. 2004/<br>Dec. 2003 |
|                                  | P/           | P/           |              |                         |                         |
| <b>TOTAL STOCK</b> <sup>1/</sup> | <b>253.5</b> | <b>269.6</b> | <b>221.5</b> | <b>(6.0)</b>            | <b>14.5</b>             |
| Household                        | 111.9        | 136.9        | 116.9        | (18.3)                  | (4.3)                   |
| Commercial *                     | 141.6        | 132.7        | 104.6        | 6.7                     | 35.4                    |
| NFA *                            | -            | -            | -            | -                       | -                       |

\* NFA data

<sup>1/</sup> Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.

P/ Preliminary.



- The total corn stock as of December 1, 2004 was estimated at **253.5** thousand metric tons. It was lower by **6.0** percent from its month ago level, but **14.5** percent higher than that of last year's record.

- Stock holdings of households went down by **18.3** and **4.3** percent over its month and year ago records. On the other hand, stocks in the commercial sector went up by **6.7** and **35.4** percent, respectively for the same reference periods.

- NFA reported no corn stock for the period.