

DECEMBER 1, 2008 RICE AND CORN STOCK INVENTORY

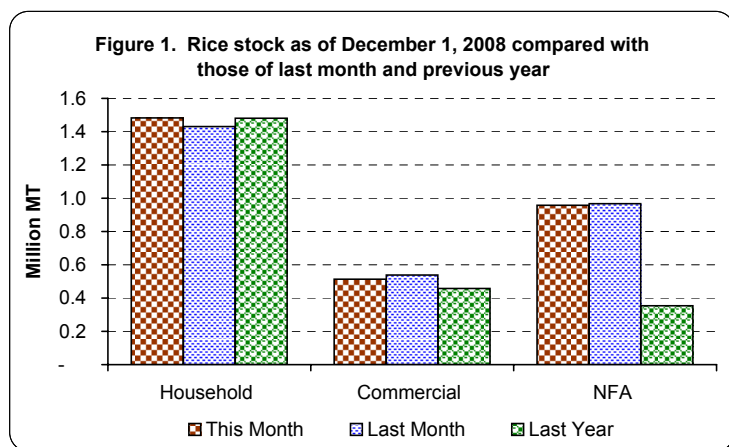
RICE STOCK

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ITEM	DEC 1, 2008 P/	NOV 1, 2008	DEC 1, 2007	PERCENTAGE CHANGE	
				Dec. 2008/ Nov. 2008	Dec. 2008/ Dec. 2007
TOTAL STOCK	2,954.1	2,937.8	2,291.5	0.6	28.9
Household	1,482.5	1,431.5	1,479.9	3.6	0.2
Commercial *	514.3	539.4	456.9	(4.7)	12.6
NFA *	957.3	966.9	354.7	(1.0)	169.9

* NFA data

P/ Preliminary.



- The country's total rice stock inventory as of December 1, 2008 was estimated at **2.95** million metric tons. This was higher than the previous month's level by **0.6** percent and last year's level by **28.9** percent.

- Household stock was **3.6** percent more than the November 1, 2008 inventory. Commercial warehouses and NFA depositories reported lower stock levels compared to last month's stocks by **4.7** percent and **1.0** percent, respectively.

- Compared to 2007 levels, this year's December 1 holdings were higher, with NFA reporting a substantial expansion of **169.9** percent. Stocks in commercial warehouses were also up by **12.6** percent and in the households, by **0.2** percent. About **66** percent of NFA stocks were imported rice.

- As of the reporting period, NFA rice stocks would be good for **29** days, while those in the commercial sector would be good for **16** days. Households rice stock would last for **45** days. The total rice stock would be enough for **90** days.

- The December 1, 2008 total corn stock inventory of **207.2** thousand metric tons was **1.3** percent higher compared to last month's record but **10.2** percent below last year's level.

CORN STOCK

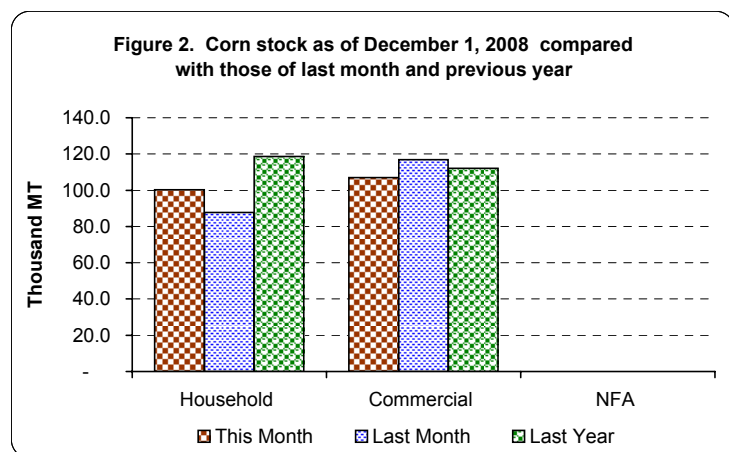
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ITEM	DEC 1, 2008 P/	NOV 1, 2008	DEC 1, 2007	PERCENTAGE CHANGE	
				Dec. 2008/ Nov. 2008	Dec. 2008/ Dec. 2007
TOTAL STOCK ^{1/}	207.2	204.5	230.8	1.3	(10.2)
Household	100.2	87.7	118.7	14.3	(15.6)
Commercial *	107.0	116.8	112.1	(8.4)	(4.6)
NFA *	-	-	-	-	-

* NFA data

^{1/} Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.

P/ Preliminary.



- Compared to last month's records, stock position in the households increased by **14.3** percent while in the commercial warehouses, inventory was down by **8.4** percent. Relative to last year's level, stocks in the households and commercial warehouses were down by **15.6** percent and **4.6** percent, respectively.

- NFA did not have any corn stock during the inventory period.