

RICE AND CORN STOCKS INVENTORY

As of December 1, 2010

RICE

- The country's total rice stock inventory as of December 1, 2010 reached **3.91** million metric tons (Figure 1). It surpassed last month's level by **3.0** percent and last year's record by **34.9** percent (Table 1).
- Comparative estimates with the stocks of last month showed increases in the households by **11.7** percent, and those in commercial warehouses by **0.8** percent. On the other hand, stocks in NFA depositories, of which **80** percent were imported rice, dropped by **2.4** percent.
- This month's stock inventory showed increments compared to last year's levels by **5.1** percent in the households and by **51.4** percent in commercial warehouses. NFA stock inventory was also higher by **65.7** percent from last year's record.
- The December 1, 2010 inventory of rice stocks would be enough for **115** days. Stocks in NFA depositories would be good for **52** days, while those in the commercial sector would be good for **21** days. Household stocks would last for **42** days.
- Around **37** percent of the current rice stocks were with the households, **18** percent were with the commercial warehouses, and **45** percent were with the NFA depositories.

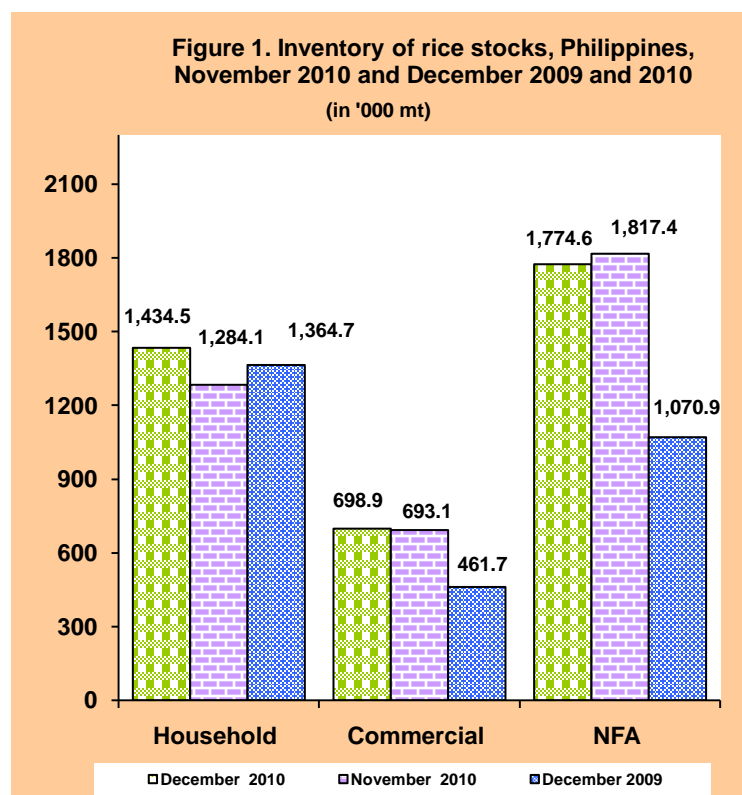


Table 1. Percentage change in the inventory of rice stocks, Philippines, November 2010 and December 2009-2010

ITEM	Dec. 2010/ Nov. 2010	Dec. 2010/ Dec. 2009
	TOTAL STOCKS	3.0
Household	11.7	5.1
Commercial	0.8	51.4
NFA	(2.4)	65.7

CORN

- As of December 1, 2010, the total corn stock inventory amounted to **178.5** thousand metric tons. This was **29.7** percent lower compared to last month's level and **34.6** percent below last year's record.
- Compared with those of last month's levels, this month's estimates showed stock drawdown by **30.8** percent in the households and by **27.6** percent in commercial warehouses. NFA stock was also lower by **50.0** percent from last month's inventory.
- Compared to last year, volume of stocks in the households was higher by **19.9** percent. In contrast, stocks in commercial sector and in NFA depositories dropped by **25.3** percent and **97.4** percent, respectively.
- Around **52** percent of this month's total corn stocks were with the households, **47** percent with the commercial warehouses and **1** percent with the NFA depositories.

Figure 2. Inventory of corn stocks, Philippines, November 2010 and December 2009 and 2010

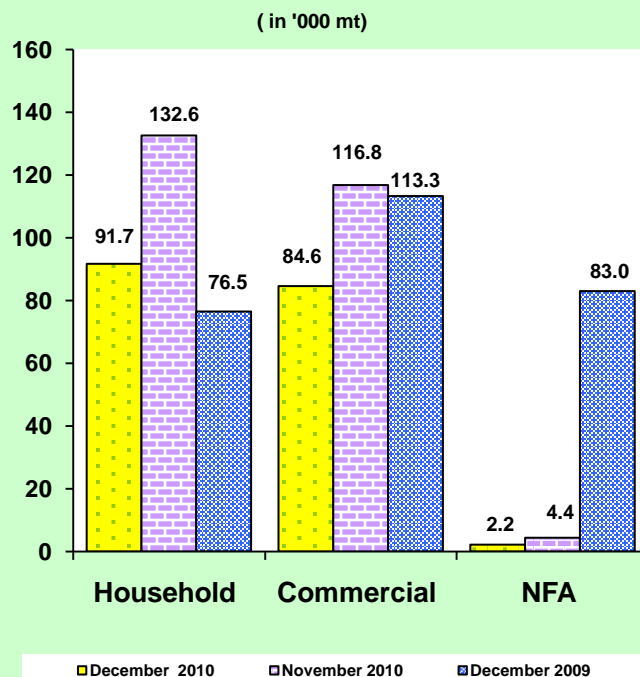


Table 2. Percentage change in the inventory of corn stocks, Philippines, November 2010 and December 2009-2010

ITEM	Dec. 2010/ Nov. 2010	Dec. 2010/ Dec. 2009
TOTAL STOCKS 1/	(29.7)	(34.6)
Household	(30.8)	19.9
Commercial	(27.6)	(25.3)
NFA	(50.0)	(97.4)

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.