

RICE AND CORN STOCKS INVENTORY As of December 1, 2012

RICE

- The December 1, 2012 total rice stock inventory was estimated at **2.61** million metric tons (Figure 1). This was **6.2** percent lower than last month's record of **2.78** million metric tons and **15.6** percent less than last year's level of **3.10** million metric tons. (Table 1).
- Compared to last month's levels, stocks in the households dropped by **8.1** percent and those in commercial warehouses were down by **11.8** percent. Stocks in the NFA depositories, of which **34** percent were imported rice, increased by **6.6** percent.
- Relative to last year's records, stocks in the households went up by **4.4** percent. In contrast, stocks in commercial warehouses and in NFA depositories went down by **2.9** percent and **46.4** percent, respectively.
- The total rice stock inventory as of December 1, 2012 would be enough for **77** days. Household stocks would last for **39** days. Stocks in commercial warehouses would last for **20** days while those in NFA depositories would be good for **18** days.
- Of this month's stock levels, **50.6** percent were with the households, **26.4** percent were with the commercial warehouses and **22.2** percent were with the NFA depositories.

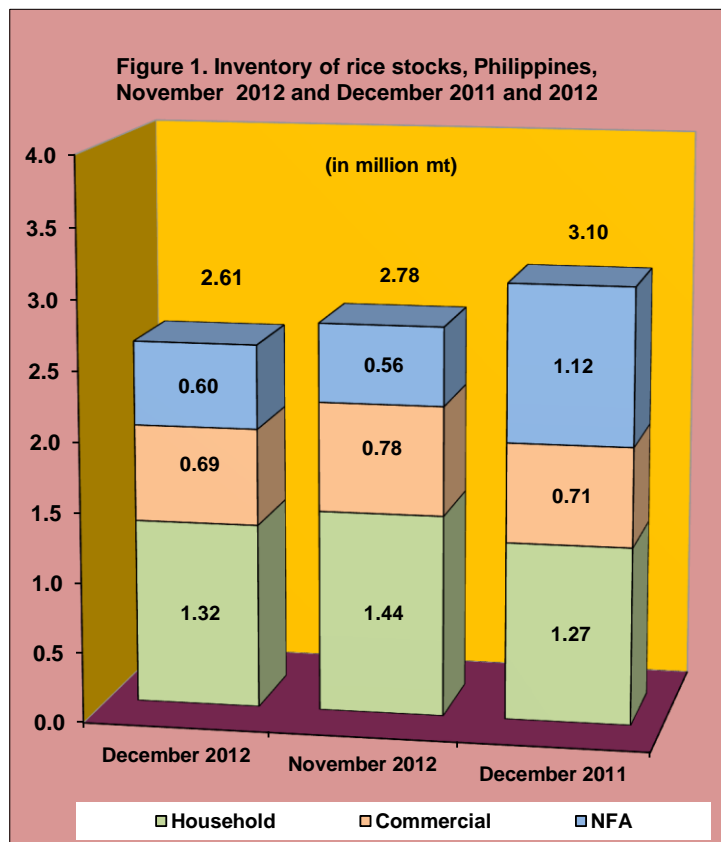


Table 1. Percentage change in the inventory of rice stocks, Philippines, November 2012 and December 2011-2012

ITEM	December 1, 2012/ November 1, 2012	December 1, 2012/ December 1, 2011
TOTAL STOCKS	(6.2)	(15.6)
Household	(8.1)	4.4
Commercial	(11.8)	(2.9)
NFA	6.6	(46.4)

CORN

- The total corn stock inventory as of December 1, 2012 was **204.7** thousand metric tons (Figure 2). This was **3.8** percent higher than last month's inventory of **197.3** thousand metric tons and **15.6** percent more than last year's level of **177.1** thousand metric tons (Table 2).
- Against last month's inventory records, stocks in the households decreased by **2.1** percent and those in NFA depositories dropped by **50.0** percent. However, stocks in commercial warehouses grew by **6.9** percent.
- Compared to last year's records, stocks in the households and in commercial warehouses were higher by **15.1** percent and **15.9** percent, respectively. On the other hand, stocks in NFA depositories decreased by **35.0** percent.
- Around **32.0** percent of this month's inventory were with the households and **67.9** percent were with the commercial warehouses. The remainder was in NFA depositories.

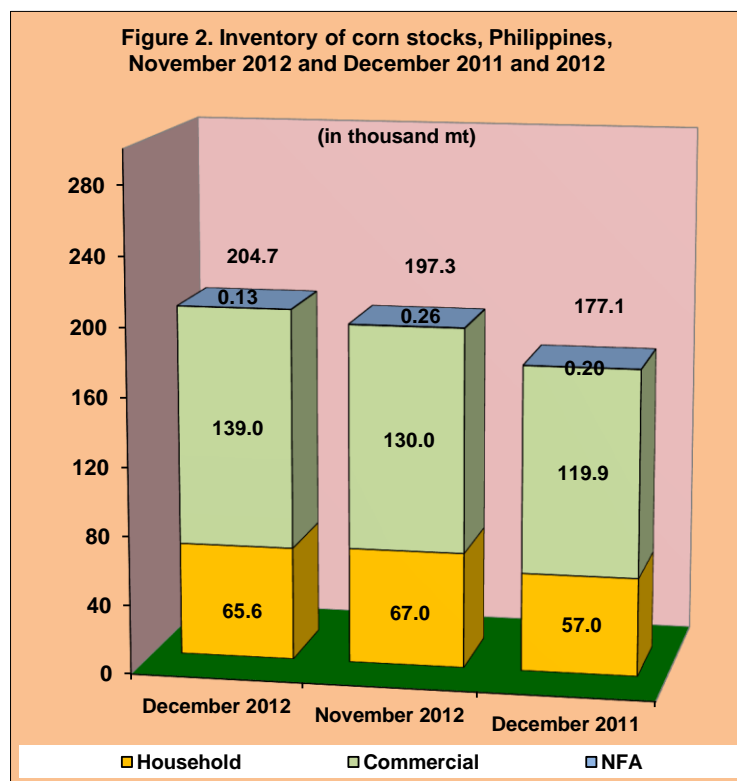


Table 2. Percentage change in the inventory of corn stocks, Philippines, November 2012 and December 2011-2012

ITEM	December 1, 2012/ November 1, 2012	December 1, 2012/ December 1, 2011
TOTAL STOCKS 1/	3.8	15.6
Household	(2.1)	15.1
Commercial	6.9	15.9
NFA	(50.0)	(35.0)

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.