

RICE AND CORN STOCKS INVENTORY As of December 1, 2015

RICE

- The total rice stock inventory as of December 1, 2015 was **3.44** million metric tons (Figure 1). This was **13.5** percent above the **3.03** million metric tons level in December 2014 and **10.8** percent higher than last month's inventory level of **3.11** million metric tons (Table 1).
- Year-on-year, rice stocks in the households and in NFA depositories increased by **4.9** percent and **68.9** percent, respectively. However, stocks in commercial warehouses decreased by **0.2** percent.
- This month's rice stocks in all sectors grew compared with their levels last month. Stocks in the households and in commercial warehouses increased by **8.5** percent and **10.6** percent, respectively. In addition, rice stocks in NFA depositories, with **84.6** percent imported rice, increased by **15.9** percent.
- Of this month's total rice stock inventory, **47.8** percent were with the households, **28.4** percent were in commercial warehouses, and **23.8** percent in NFA depositories.
- The total rice inventory for this month would be adequate for **100** days. Stocks in the households would be sufficient for **47** days, those in commercial warehouses for **29** days, and those in NFA depositories for **24** days.

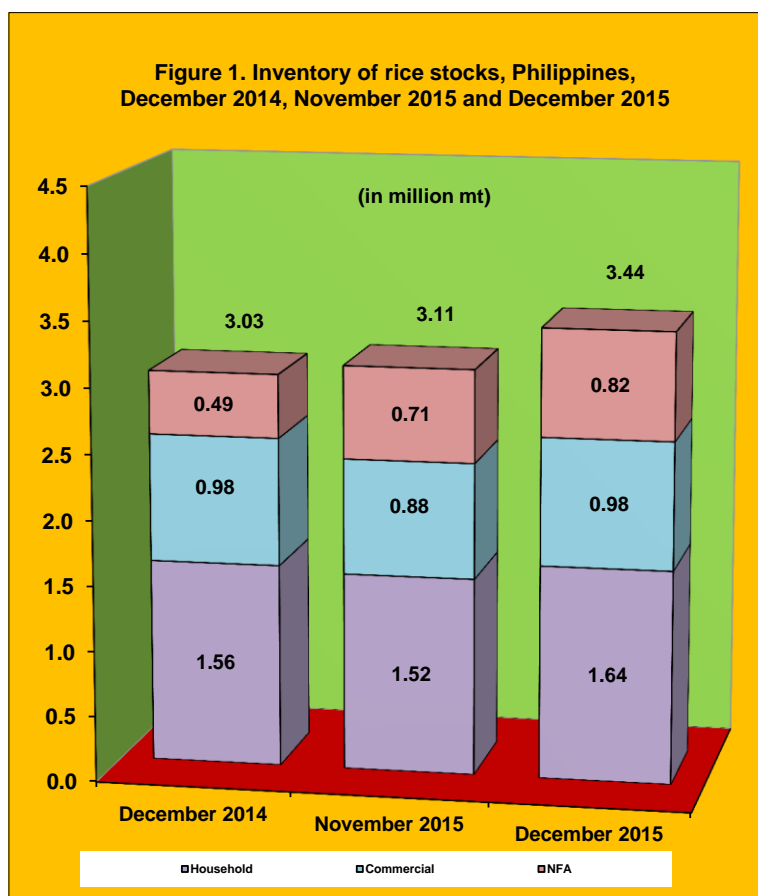


Table 1. Percentage change in the inventory of rice stocks, Philippines, December 2015 and November 2015 and December 2014

ITEM	December 1, 2015/ November 1, 2015	December 1, 2015/ December 1, 2014
TOTAL STOCKS	10.8	13.5
Household	8.5	4.9
Commercial	10.6	(0.2)
NFA	15.9	68.9

CORN

- As of December 1, 2015, the total corn stock inventory was **265.2** thousand metric tons (Figure 2). This was **22.8** percent higher than last year's record of **216.0** thousand metric tons but **11.1** percent lower than last month's level of **298.2** thousand metric tons (Table 2).
- Compared with last year, corn stocks in the household and in commercial warehouses increased by **5.2** percent and **36.5** percent, respectively. On the other hand, stocks in NFA depositories decreased by **18.4** percent.
- Compared with last month, stock level in NFA depositories grew by **21.7** percent. However, corn stocks in the households and in commercial warehouses dropped by **9.9** percent and **11.9** percent, respectively.
- Around **63.0** percent of this month's total corn stock inventory were in commercial warehouses, **36.5** percent were with the households, and **0.5** percent in NFA depositories.

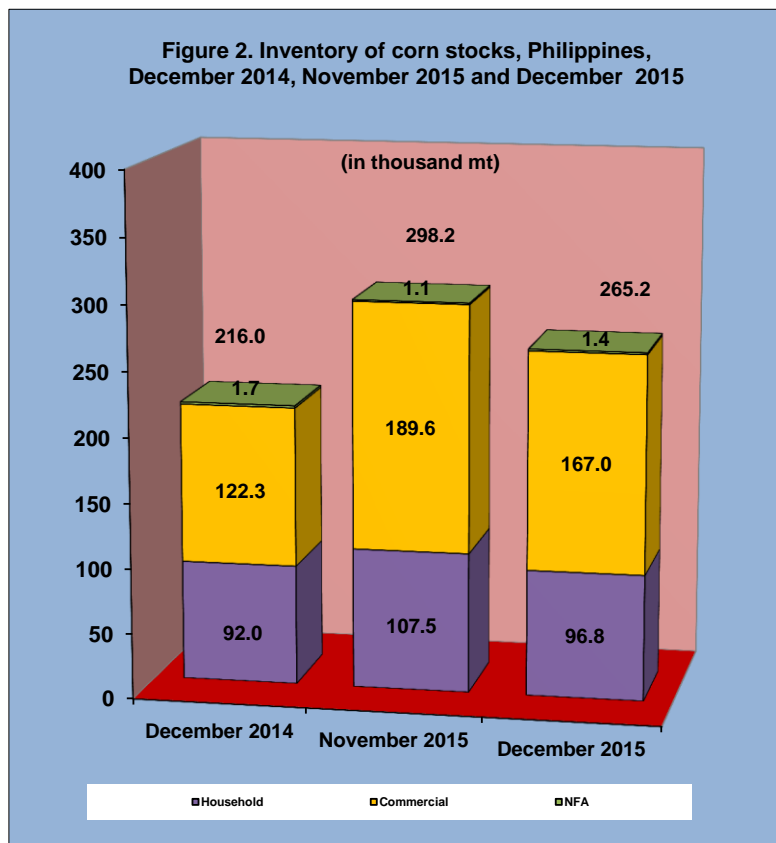


Table 2. Percentage change in the inventory of corn stocks, Philippines, December 2015 and November 2015 and December 2014

ITEM	December 1, 2015/ November 1, 2015	December 1, 2015/ December 1, 2014
TOTAL STOCKS 1/	(11.1)	22.8
Household	(9.9)	5.2
Commercial	(11.9)	36.5
NFA	21.7	(18.4)

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.