

FEBRUARY 1, 2003 RICE AND CORN STOCK

RICE STOCK

('000 MT)

ITEM	FEB. 1, 2003 P/	JAN. 1, 2003 P/	FEB. 1, 2002	PERCENTAGE CHANGE	
				Feb. 2003/ Jan. 2003	Feb. 2003/ Feb. 2002
TOTAL STOCK	2,271.9	2,609.3	1,990.5	(12.9)	14.1
Household	987.8	1,177.3	922.8	(16.1)	7.0
Commercial *	493.9	552.9	429.1	(10.7)	15.1
NFA *	790.2	879.1	638.6	(10.1)	23.7

* NFA data

P/ Preliminary.

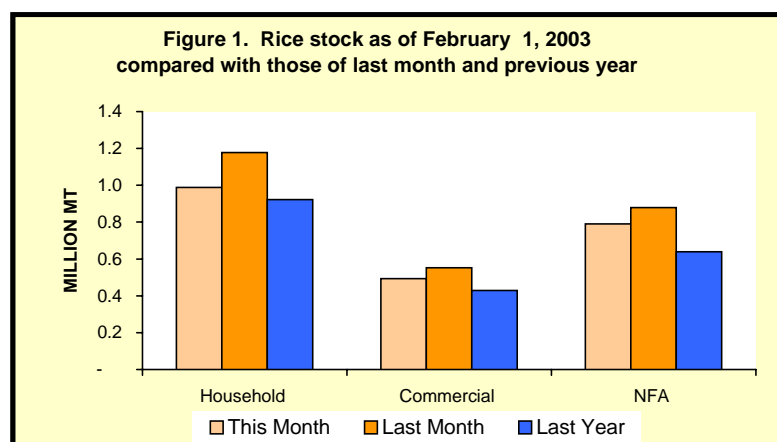
Total rice stock as of February 1, 2003 was estimated at 2.27 million metric tons, around 337 thousand m.t. (12.9%) lower from last year same period stock volume. It is however, 14.1 percent higher than the preceding month's level of 1.99 million metric tons.

Compared to last year stock position, all sectors (household, commercial and NFA) holdings dropped by 16, 11 and 10 percent, respectively.

The current stock level as compared to last month, posted higher levels as holdings in the households, commercial and NFA depositories were beefed up 7, 15 and 23 percent, respectively.

Around 43 percent of the total current rice stock inventory are with the households, while around 22 percent, and 35 percent are with the commercial and NFA warehouses.

The government stock as of February 1 was good for 30 days supply. Around 77 percent of the total volume are imported rice.



CORN STOCK

('000 MT)

ITEM	FEB 1, 2003 P/	JAN 1, 2003 P/	FEB. 1, 2002	PERCENTAGE CHANGE	
				Feb. 2003/ Jan. 2003	Feb. 2003/ Feb. 2002
TOTAL STOCK ^{1/}	230.8	233.0	157.6	(0.9)	46.5
Household	100.5	89.2	73.6	12.7	36.6
Commercial *	130.3	143.8	84.0	(9.4)	55.1
NFA *	-	-	-		

* NFA data
P/ Preliminary.

^{1/} Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.

The latest national corn stock inventory was placed at 231 thousand metric tons, lower than the preceding month by almost one percent but significantly higher (46%) from last year's level.

The commercial sector posted a 55 percent increment in stock holdings over last year's volume. A drop of 9 percent was recorded over last month's level.

Stock holdings in the household went up by 13 and 37 percent as from last month and last year's level, respectively.

NFA still has no stock reported in both periods.

