

## FEBRUARY 1, 2005 RICE AND CORN STOCK

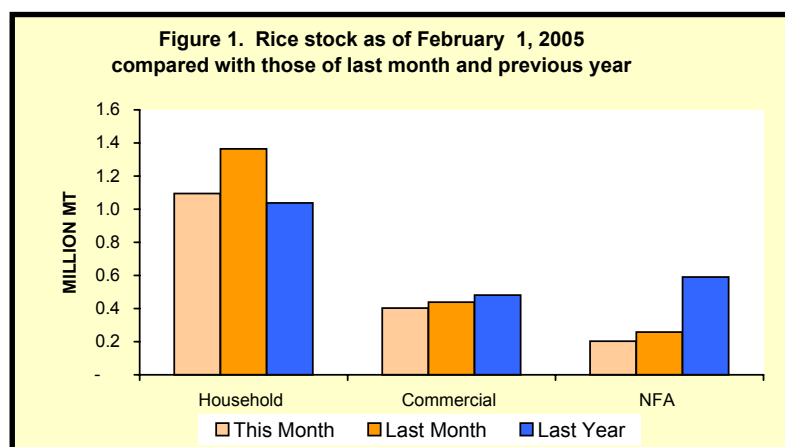
### RICE STOCK

('000 MT)

ITEM	FEB. 1, 2005 P/	JAN. 1, 2005 P/	FEB. 1, 2004	PERCENTAGE CHANGE	
				Feb. 2005/ Jan. 2005	Feb. 2005/ Feb. 2004
<b>TOTAL STOCK</b>	<b>1,779.1</b>	<b>2,061.2</b>	<b>2,109.4</b>	<b>(13.7)</b>	<b>(15.7)</b>
Household	1,172.8	1,364.0	1,038.4	(14.0)	12.9
Commercial *	403.3	438.7 R/	480.8	(8.1)	(16.1)
NFA *	203.0	258.5	590.2	(21.5)	(65.6)

\* NFA data

P/ Preliminary.



- Total rice stock as of February 1, 2005 was estimated at **1.78** million metric tons. It was lower than last month's and same month last year's stock volume by **13.7** and **15.7** percent, respectively. Stock levels dropped as less harvests came in the later part of January. The current stock is enough to last for **62** days.
- Compared to last month's stock position, NFA, household and commercial stock holdings for this month dropped by **21.5**, **14.0** and **8.1** percent, respectively.
- Compared to 2004 levels, this year's NFA and commercial sectors' holdings dropped by **65.6** and **16.1** percent, respectively. In contrast, household stocks went up by **12.9** percent. Imported rice accounted for **51.0** percent of NFA stocks.
- Around **66** percent of the total current rice stock inventory are with the households, while around **23** percent and **11** percent are with the commercial warehouses and NFA depositories, respectively.

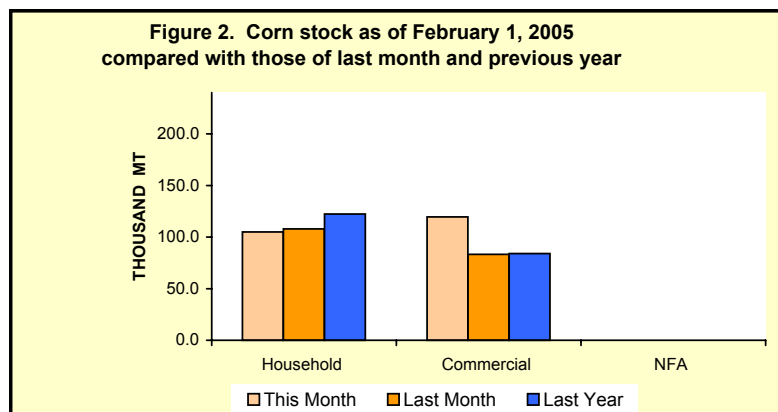
### CORN STOCK

('000 MT)

ITEM	FEB 1, 2005 P/	JAN 1, 2005 P/	FEB. 1, 2004	PERCENTAGE CHANGE	
				Feb. 2005/ Jan. 2005	Feb. 2005/ Feb. 2004
<b>TOTAL STOCK</b> <sup>1/</sup>	<b>224.5</b>	<b>191.2</b>	<b>206.3</b>	<b>17.4</b>	<b>8.8</b>
Household	104.9	107.9	122.3	(2.8)	(14.2)
Commercial *	119.6	83.3 R/	84.0	43.6	42.4
NFA *	-	-	-		

\* NFA data  
P/ Preliminary.

<sup>1/</sup> Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.



- The February 1, 2005 total corn stock inventory was placed at **224** thousand metric tons, higher than the preceding month and last year's levels by **17.4** and **8.8** percent, respectively.
- The commercial sector posted **43.6** and **42.4** percent increments over its month and year ago stock levels. Household holdings on the other hand dropped from those of last month and last year by **2.8** and **14.2** percent, respectively.
- NFA reported no corn stock for the period.