

FEBRUARY 1, 2007 RICE AND CORN STOCK INVENTORY

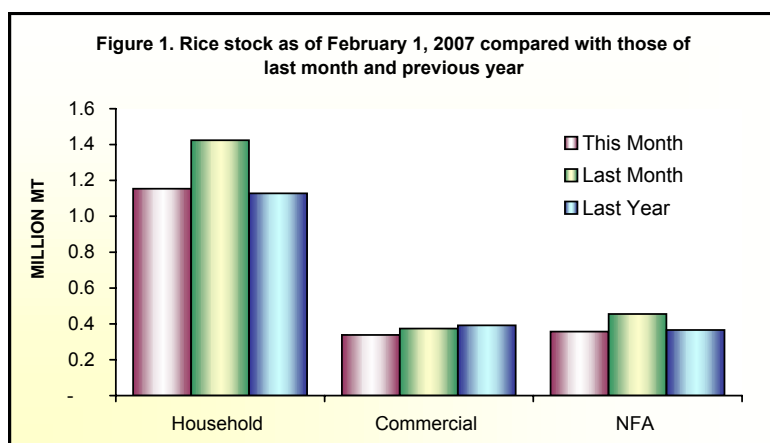
RICE STOCK

('000 MT)

ITEM	FEB. 1, 2007 P/	JAN. 1, 2007 P/	FEB. 1, 2006	PERCENTAGE CHANGE	
				Feb. 2007/ Jan. 2007	Feb. 2007/ Feb. 2006
TOTAL STOCK	1,848.3	2,253.1	1,885.9	(18.0)	(2.0)
Household	1,153.8	1,424.3	1,127.9	(19.0)	2.3
Commercial *	337.8	373.6 r/	392.1	(9.6)	(13.9)
NFA *	356.7	455.2	365.9	(21.6)	(2.5)

* NFA data

P/ Preliminary.



- Total rice stock as of February 1, 2007 was estimated at **1.85** million metric tons. It was lower by **18.0** percent from previous month's stock and **2.0** percent less than the stock in the same month last year. The current stock is enough to last for **62** days.

- Compared to previous month's stock position, NFA, household and commercial stock holdings for this month dropped by **21.6**, **19.0** and **9.6** percent, respectively.

- Compared to 2006 levels, this year's commercial and government sectors' holdings were lower by **13.9** and **2.5** percent, respectively. In contrast, household stocks went up by **2.3** percent. Imported rice accounted for **80.0** percent of NFA stocks.

- Around **62** percent of the total rice stock inventory were with the households, while **20** percent and **18** percent were with the NFA depositories and commercial warehouses, respectively.

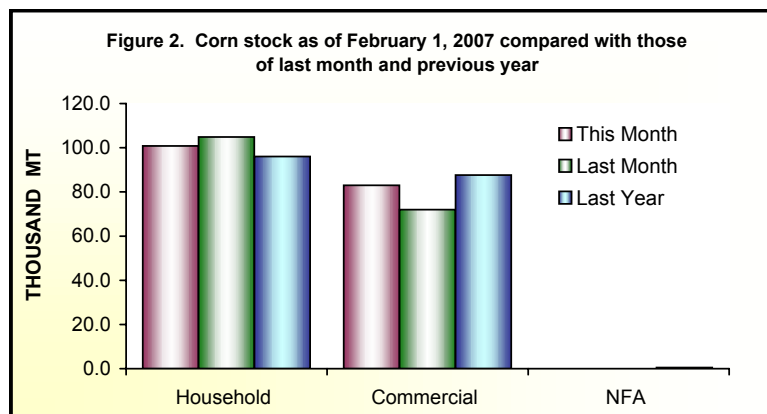
CORN STOCK

('000 MT)

ITEM	FEB 1, 2007 P/	JAN 1, 2007 P/	FEB. 1, 2006	PERCENTAGE CHANGE	
				Feb. 2007/ Jan. 2007	Feb. 2007/ Feb. 2006
TOTAL STOCK ^{1/}	183.8	176.9	184.1	3.9	(0.2)
Household	100.8	104.9	96.0	(3.9)	5.0
Commercial *	83.0	72.0 r/	87.6	15.3	(5.3)
NFA *	-	-	0.5		

* NFA data
P/ Preliminary.

^{1/} Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.



- The February 1, 2007 total corn stock inventory stood at **184** thousand metric tons, higher than the preceding month's level by **3.9** percent but lower than last year's record by **0.2** percent.

- Household holdings dropped by **3.9** percent compared to last month's level, but went up by **5.0** percent from last year's level. The commercial sector, on the other hand, posted **15.3** percent increment from last month's record but declined from last year's level by **5.3** percent.

- NFA reported no corn stock for the period.