

# RICE AND CORN STOCKS INVENTORY

As of February 1, 2010

## RICE

- The country's total rice stock inventory as of February 1, 2010 reached **2.46** million metric tons. It was **6.3** percent lower than last month's record but **6.0** percent more than last year's level.
- Compared to last month, household stocks went down by **12.0** percent, while stocks in commercial warehouses also dropped by **11.0** percent. In contrast, stocks in NFA depositories, of which **67** percent were imported rice, grew by **2.8** percent.
- Comparative estimates with those of last year indicated reduced stock in the households by **3.2** percent. The volume of stocks in commercial warehouses increased by **2.4** percent and in NFA depositories by **19.6** percent.
- The total rice stocks would be enough for **70** days. Stocks in NFA depositories would be good for **29** days, while those in commercial warehouses would be good for **11** days. Household stocks would last for **30** days.

## CORN

- As of February 1, 2010, the total corn stock amounted to **249.9** thousand metric tons. This was **1.8** percent lower compared to last month's level but **52.8** percent higher than last year's record.
- Compared to last month, volume of stocks in the household sector was higher by **5.0** percent. On the other hand, stocks in commercial sector dropped by **7.4** percent and in NFA depositories by **0.4** percent.
- Compared to last year, stocks in the households were lower by **24.8** percent but in commercial warehouses these went up by **23.5** percent.
- Of this month's total corn stocks, **27** percent were with households, **36** percent with the commercial warehouses, while **37** percent were with the NFA depositories.

Figure 1. Inventory of rice stocks, Philippines, January 2010 and February 2009 and 2010 (in '000 mt)

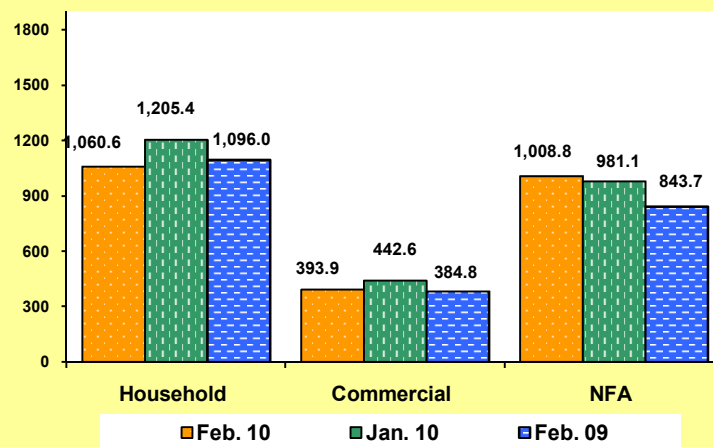


Table 1. Percentage change in the inventory of rice stocks, Philippines, January 2010 and February 2009-2010

ITEM	Feb. 2010/ Jan. 2010	Feb. 2010/ Feb. 2009
<b>TOTAL STOCK</b>	<b>(6.3)</b>	<b>6.0</b>
Household	(12.0)	(3.2)
Commercial	(11.0)	2.4
NFA	2.8	19.6

Figure 2. Inventory of corn stocks, Philippines, January 2010 and February 2009 and 2010 (in '000 mt)

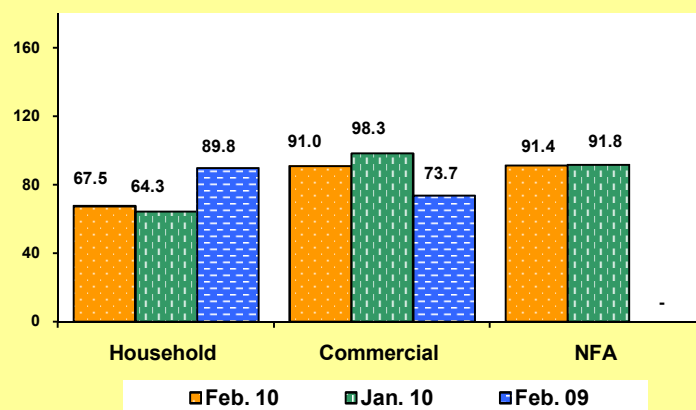


Table 1. Percentage change in the inventory of corn stocks, Philippines, January 2010 and February 2009-2010

ITEM	Feb. 2010/ Jan. 2010	Feb. 2010/ Feb. 2009
<b>TOTAL STOCK 1/</b>	<b>(1.8)</b>	<b>52.8</b>
Household	5.0	(24.8)
Commercial	(7.4)	23.5
NFA	(0.4)	-

1/ Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.