

RICE AND CORN STOCKS INVENTORY

As of February 1, 2011

RICE

- The total rice stock inventory as of February 1, 2011 was **3.05** million metric tons (Figure 1). This was lower by **10.9** percent from previous month's stock volume of **3.42** million metric tons, but higher by **23.8** percent compared to last year's level of **2.46** million metric tons (Table 1).
- Compared to previous month's stock position, this month's holdings dropped by **22.1** percent in the households, **1.4** percent in commercial warehouses and **6.7** percent in NFA depositories.
- Comparative estimates with those of last year indicated reduced stocks in the households by **16.3** percent. However, volume of stocks increased by **37.9** percent in commercial warehouses and **60.5** percent in NFA depositories of which **74** percent were imported rice.
- The total rice stocks would be enough for **90** days. Stocks in NFA depositories would be good for **48** days, while those in the commercial warehouses would be good for **16** days. Household stocks would last for **26** days.
- Of this month's total rice stocks, **29** percent were with the households, **18** percent were with the commercial warehouses, and **53** percent were with the NFA depositories.

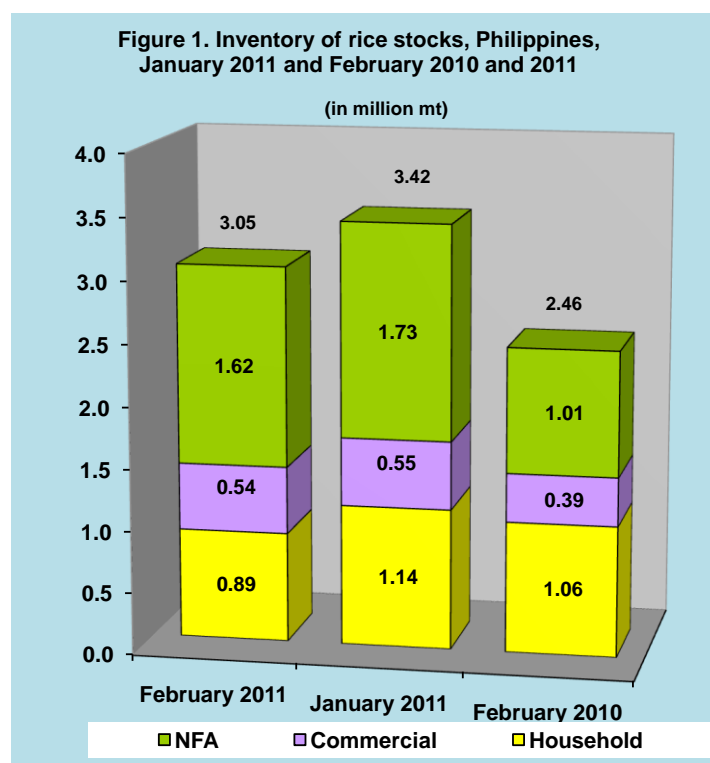


Table 1. Percentage change in the inventory of rice stocks, Philippines, January 2011 and February 2010-2011

ITEM	February 1, 2011/ January 1, 2011	February 1, 2011/ February 1, 2010
TOTAL STOCKS	(10.9)	23.8
Household	(22.1)	(16.3)
Commercial	(1.4)	37.9
NFA	(6.7)	60.5

CORN

- As of February 1, 2011, the total corn stock amounted to **155.1** thousand metric tons (Figure 2). This was **1.7** percent higher than last month's level of **152.5** thousand metric tons, but **37.9** percent lower than last year's record of **249.9** thousand metric tons (Table 2).
- Compared to last month's inventory, volume of stocks in the household sector was higher by **9.6** percent. On the other hand, stocks in commercial sector dropped by **5.1** percent and in NFA depositories by **70.0** percent.
- Against last year's levels, stocks in the households grew by **22.2** percent. However, stocks in commercial warehouses and in NFA depositories dropped by **20.6** percent and **99.7** percent, respectively.
- Around **53.2** percent of this month's total corn stocks were with the households, **46.6** percent with the commercial warehouses and **0.2** percent in NFA depositories.

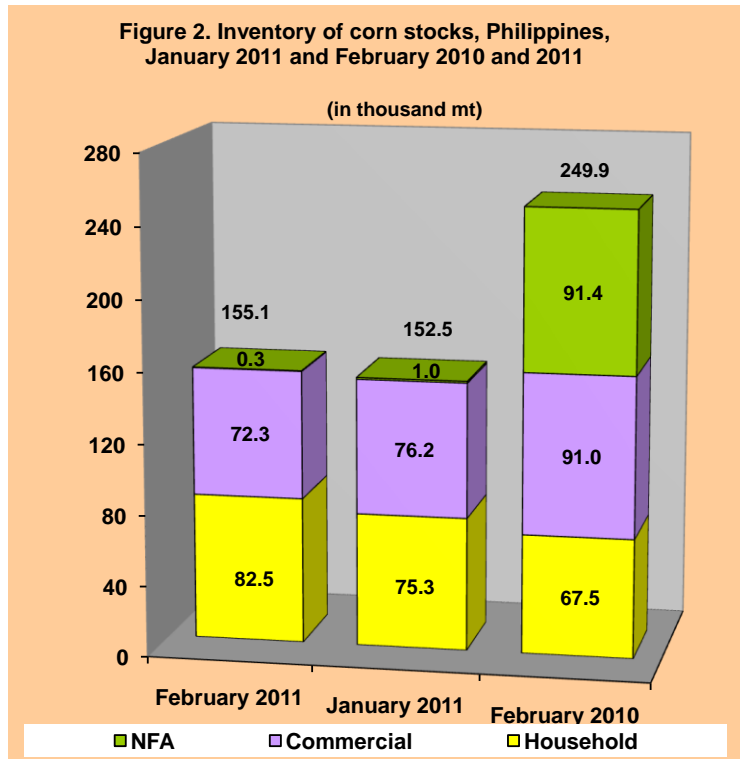


Table 2. Percentage change in the inventory of corn stocks, Philippines, January 2011 and February 2010-2011

ITEM	February 1, 2011/ January 1, 2011	February 1, 2011/ February 1, 2010
TOTAL STOCKS 1/	1.7	(37.9)
Household	9.6	22.2
Commercial	(5.1)	(20.6)
NFA	(70.0)	(99.7)

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.