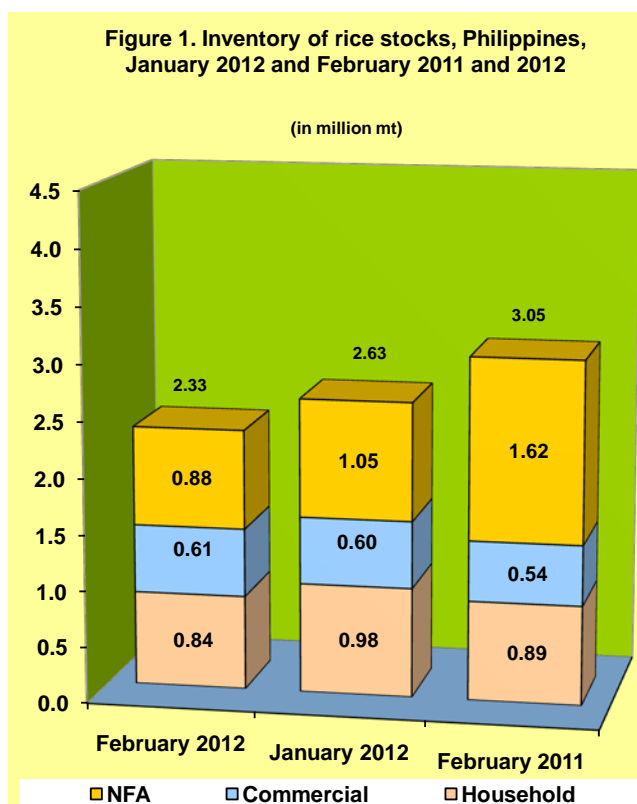


# RICE AND CORN STOCKS INVENTORY

## As of February 1, 2012

### RICE

- The total rice stock as of February 1, 2012 was **2.33** million metric tons (Figure 1). The volume of stocks was **11.4** percent below last month's inventory of **2.63** million metric tons and **23.6** percent lower than the previous year's record of **3.05** million metric tons (Table 1).
- Compared to last month's levels, stocks in the households dropped by **13.9** percent. Stocks in NFA depositories, of which **51** percent were imported rice, went down by **15.9** percent. In contrast, stocks in commercial warehouses grew by **0.4** percent.
- Relative to last year's records, stocks were lower by **4.7** percent in the households and by **45.7** percent in NFA depositories. On the other hand, stocks in commercial warehouses were higher by **11.7** percent.
- The total rice stocks would be enough for **69** days. Stocks in NFA depositories would be good for **26** days, those in the households would last for **25** days. Stocks in commercial warehouses would be enough for **18** days.
- Of this month's stock level, about **36** percent were with the households, **26** percent were with the commercial warehouses and **38** percent were with the NFA depositories.

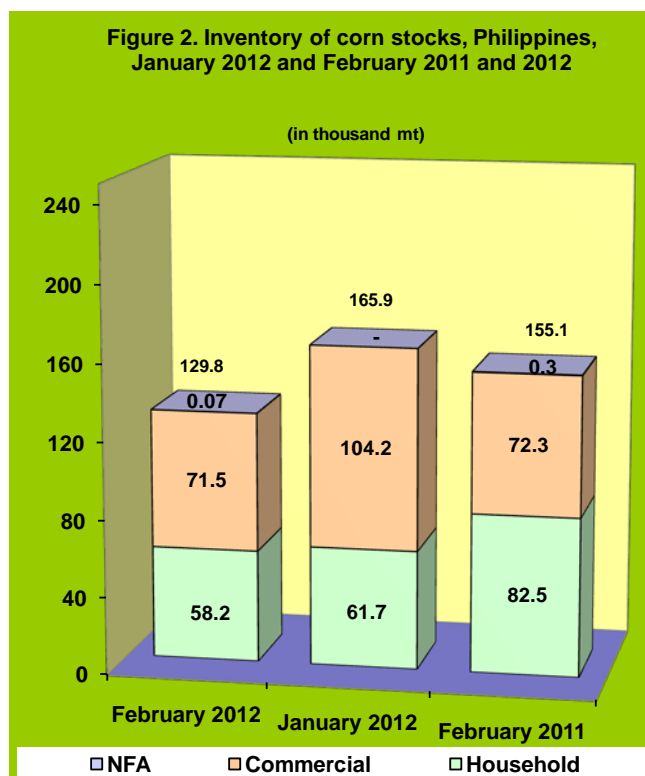


**Table 1. Percentage change in the inventory of rice stocks, Philippines, January 2012 and February 2011-2012**

ITEM	February 1, 2012/ January 1, 2012	February 1, 2012/ February 1, 2011
<b>TOTAL STOCKS</b>	<b>(11.4)</b>	<b>(23.6)</b>
Household	(13.9)	(4.7)
Commercial	0.4	11.7
NFA	(15.9)	(45.7)

## CORN

- The February 1, 2012 total corn stock inventory was estimated at **129.8** thousand metric tons (Figure 2). This was **21.8** percent lower than last month's level of **165.9** thousand metric tons, and **16.3** percent below than last year's inventory of **155.1** thousand metric tons (Table 2).
- Against last month's levels, stocks in the households dropped by **5.7** percent while those in commercial warehouses went down by **31.4** percent. There were no stocks recorded in NFA depositories.
- Compared to last year's record, all sectors reported decreases in inventory levels. Stocks were down by **29.5** percent in the households, by **1.1** percent in commercial warehouses and by **75.7** percent in NFA depositories.
- Of the current stock level, about **44.8** percent were with the households, **55.1** percent were with the commercial warehouses and **0.1** percent were with the NFA depositories.



**Table 2. Percentage change in the inventory of corn stocks, Philippines, January 2012 and February 2011-2012**

ITEM	February 1, 2012/ January 1, 2012	February 1, 2012/ February 1, 2011
<b>TOTAL STOCKS 1/</b>	<b>(21.8)</b>	<b>(16.3)</b>
Household	(5.7)	(29.5)
Commercial	(31.4)	(1.1)
NFA	-	(75.7)

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.