

RICE AND CORN STOCKS INVENTORY As of February 1, 2013

RICE

- The February 1, 2013 total rice stock inventory was estimated at **2.02** million metric tons (Figure 1). This was **19.8** percent lower than the previous month's record of **2.52** million metric tons and **13.2** percent below last year's level of **2.33** million metric tons. (Table 1).
- Comparisons with last month's rice stock levels showed significant decreases of **31.9** percent in the households and **10.5** percent in commercial warehouses. The volume of stocks in NFA depositories of which **28** percent were imported rice, was lower by **2.9** percent.
- Against last year's levels, stocks in commercial warehouses and NFA depositories decreased by **8.3** percent and **34.5** percent, respectively. In contrast, stocks in the households grew by **5.4** percent.
- The total rice stock inventory as of February 1, 2013 would be enough for **59** days. Household stocks would last for **26** days. Stocks in commercial warehouses would last for **16** days while those in NFA depositories would be good for **17** days.
- Of the current stock level, about **44.0** percent were with the households, **27.5** percent were with the commercial warehouses and **28.5** percent were with the NFA depositories.

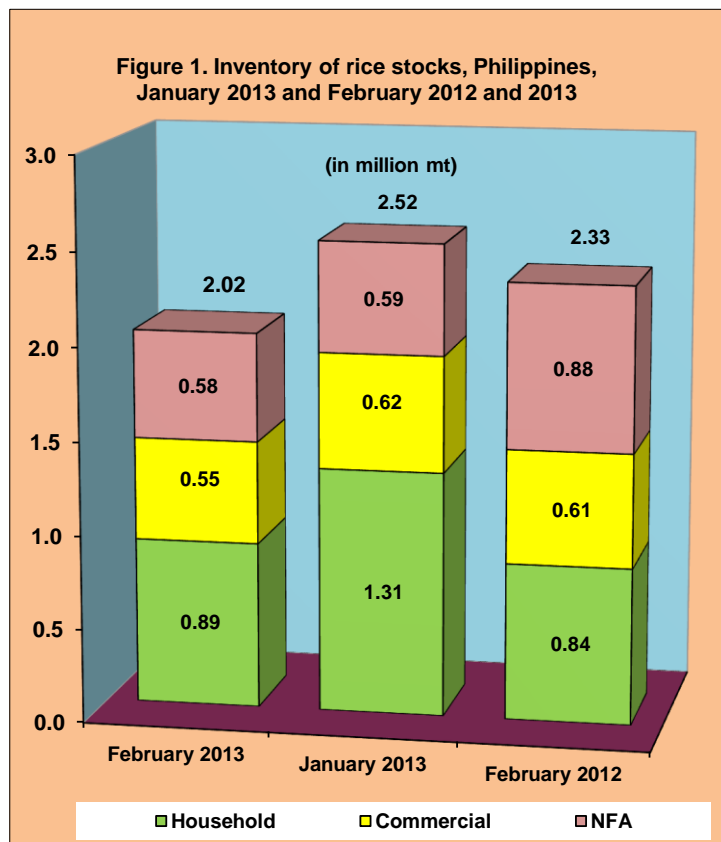


Table 1. Percentage change in the inventory of rice stocks, Philippines, January 2013 and February 2012-2013

ITEM	February 1, 2013/ January 1, 2013	February 1, 2013/ February 1, 2012
TOTAL STOCKS	(19.8)	(13.2)
Household	(31.9)	5.4
Commercial	(10.5)	(8.3)
NFA	(2.9)	(34.5)

CORN

- The total corn stock inventory as of February 1, 2013 was **150.5** thousand metric tons (Figure 2). The volume of stocks was **6.7** percent below last month's inventory of **161.3** thousand metric tons but **16.0** percent higher than last year's level of **129.8** thousand metric tons (Table 2).
- Compared to last month's inventory records, stocks in the households increased by **1.3** percent. However, stocks in commercial warehouses went down by **11.6** percent and those in NFA depositories, by **9.1** percent.
- Relative to last year's levels, stocks in the households grew by **6.7** percent and those in commercial warehouses, by **23.5** percent. Stocks held in NFA depositories remained the same as last year's inventory.
- Of this month's total corn stocks, around **41** percent were with the households and **58** percent were with the commercial warehouses. The NFA depositories accounted for the remainder.

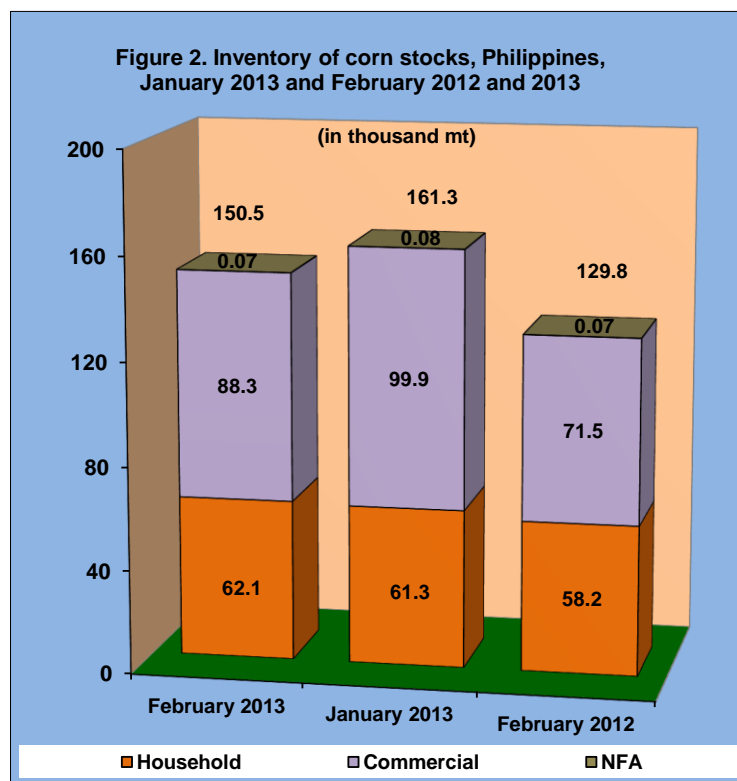


Table 2. Percentage change in the inventory of corn stocks, Philippines, January 2013 and February 2012-2013

ITEM	February 1, 2013/ January 1, 2013	February 1, 2013/ February 1, 2012
TOTAL STOCKS 1/	(6.7)	16.0
Household	1.3	6.7
Commercial	(11.6)	23.5
NFA	(9.1)	0.0

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.