

RICE AND CORN STOCKS INVENTORY As of February 1, 2015

RICE

- As of February 1, 2015, the total rice stock inventory was **2.35** million metric tons (Figure 1). This was **17.3** percent above the **2.00** million metric tons record in February 2014 but **11.7** percent lower than last month's inventory of **2.66** million metric tons (Table 1).
- Month-on-month, rice stocks in the households and in commercial warehouses decreased by **20.8** percent and **5.2** percent, respectively. However, stocks in NFA depositories, with **96.7** percent imported rice, grew by **1.3** percent.
- Year-on-year, stocks in commercial warehouses and in NFA depositories grew by **62.4** percent and **15.6** percent, respectively. On the other hand, stocks in the households dropped by **1.9** percent.
- Around **44.7** percent of this month's total rice stock inventory were with the households, **32.8** percent in commercial warehouses and **22.5** percent in NFA depositories.
- The total rice inventory for this month would be adequate for **69** days. Stocks in the households would be good for **31** days. Those in commercial warehouses would be enough for **23** days, and in NFA depositories for **15** days.

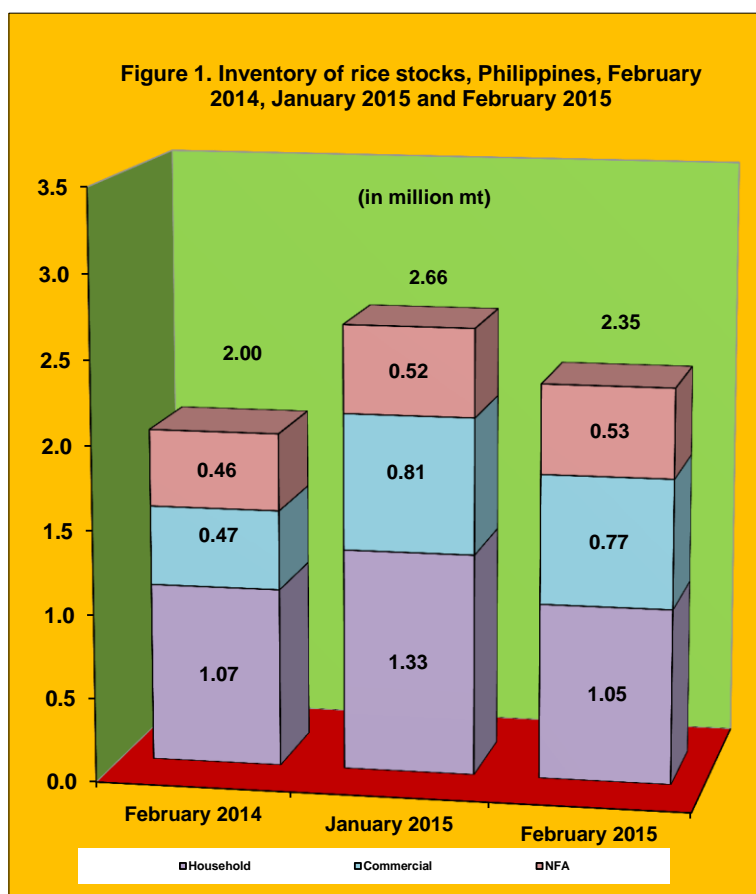


Table 1. Percentage change in the inventory of rice stocks, Philippines, February 2015 and January 2015 and February 2014

ITEM	February 1, 2015/ January 1, 2015	February 1, 2015/ February 1, 2014
TOTAL STOCKS	(11.7)	17.3
Household	(20.8)	(1.9)
Commercial	(5.2)	62.4
NFA	1.3	15.6

CORN

- The total corn stock inventory as of February 1, 2015 was **252.8** thousand metric tons (Figure 2). This was **17.1** percent above last year's record of **215.9** thousand metric tons and **37.4** percent higher than last month's level of **184.0** thousand metric tons (Table 2).
- Compared with last month, corn stock level in commercial warehouses grew by **72.1** percent. On the other hand, stocks in the households and in NFA depositories dropped by **1.6** percent and **7.7** percent, respectively.
- Compared with last year, stock level in commercial warehouses increased by **125.2** percent. However, stocks in the households and in NFA depositories decreased by **36.2** percent and **85.7** percent, respectively.
- Around **66.3** percent of this month's total corn stock inventory were with the commercial warehouses, **33.1** percent were with the households and **0.6** percent were with the NFA depositories.

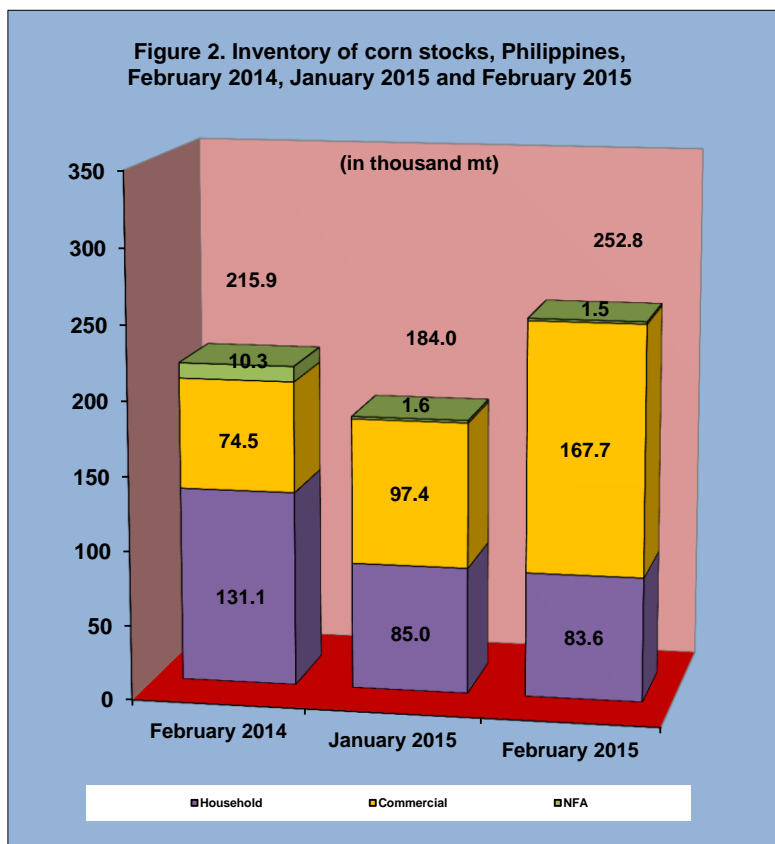


Table 2. Percentage change in the inventory of corn stocks, Philippines, February 2015 and January 2015 and February 2014

ITEM	February 1, 2015/ January 1, 2015	February 1, 2015/ February 1, 2014
TOTAL STOCKS 1/	37.4	17.1
Household	(1.6)	(36.2)
Commercial	72.1	125.2
NFA	(7.7)	(85.7)

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.