

Rice and Corn Stock Inventory as of January 1, 2003 compared with those of last month and previous year

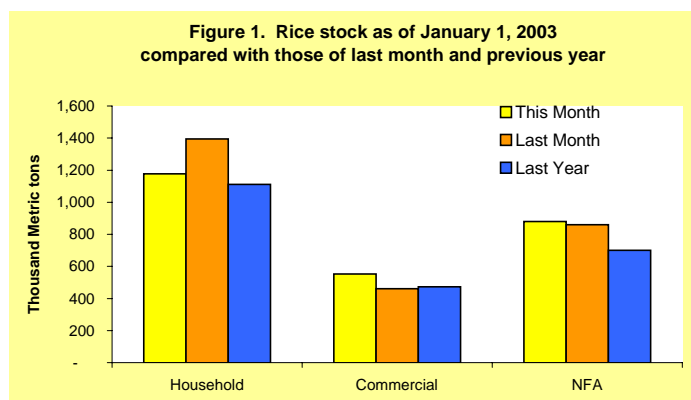
A. Rice Stock

('000 MT)

ITEM	JAN. 1, 2003 P/	DEC. 1, 2002 P/	JAN. 1, 2002	PERCENTAGE CHANGE	
				Jan 2003/ Dec 2002	Jan 2003/ Jan 2002
TOTAL STOCK	2,609.3	2,714.1	2,285.1	(3.9)	14.2
Household	1,177.3	1,395.2	1,111.7	(15.6)	5.9
Commercial *	552.9	459.9	473.7	20.2	16.7
NFA *	879.1	859.0	699.7	2.3	25.6

* - NFA data

P/ - Preliminary.



B. Corn Stock

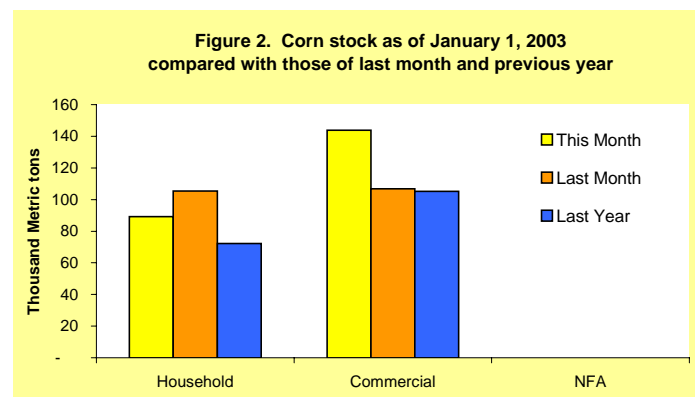
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ITEM	JAN. 1, 2003 P/	DEC. 1, 2002 P/	JAN. 1, 2002	PERCENTAGE CHANGE	
				Jan 2003/ Dec 2002	Jan 2003/ Jan 2002
TOTAL STOCK ^{1/}	233.0	212.1	177.4	9.9	31.3
Household	89.2	105.3	72.3	(15.3)	23.4
Commercial *	143.8	106.8	105.1	34.6	36.8
NFA *	-	-	-	-	-

* - NFA data

P/ - Preliminary.

^{1/} Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.



Preliminary estimate of the January 1, 2003 national rice stock inventory reached **2.61** million metric tons. It was **14.2** percent over last year's level with all sectors having posted positive growth. **NFA** holdings rose by almost **26.0** percent. Around **73.0** percent of NFA stocks were imported rice. As to stocks in the households and commercial warehouses, the levels grew by **5.9** and **16.7** percent, respectively.

Compared to the December 1, 2002 stock position, the current stock volume is **3.9** percent lower with the household sector reporting a major drawdown of **15.6** percent. On the other hand, holdings in the commercial sector posted a high growth of **20.2** percent.

The current rice stock volume is good for **100** days, with the households having **45** days supply, commercial warehouses, **21** days, and NFA, **34** days.

The total corn stock inventory as of January 1, 2003 was estimated at **233.0** thousand metric tons. Compared to last year's level, it was about **31.3** percent higher. Both households and commercial stocks position went up significantly by **23.4** and **36.8** percent, respectively.

Compared to the previous month's level, it was almost **10.0** percent larger due to the **34.6** percent increase in commercial stocks inventory. A quick turn around in households' stocks level was noted as it recorded a **15.3** percent stock drawdown.

NFA has no reported corn stock for the month.