

JANUARY 1, 2005 RICE AND CORN STOCK INVENTORY

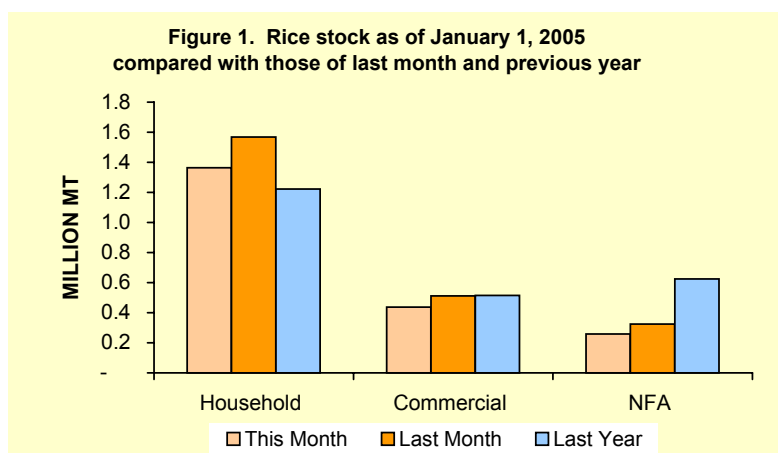
RICE STOCK

('000 MT)

ITEM	JAN 1, 2005 P/	DEC 1, 2004 P/	JAN 1, 2004	PERCENTAGE CHANGE	
				Jan. 2005/ Dec. 2004	Jan. 2005/ Jan. 2004
TOTAL STOCK	2,059.4	2,404.0	2,362.1	(14.3)	(12.8)
Household	1,364.0	1,567.9	1,222.3	(13.0)	11.6
Commercial *	436.9	512.2	515.5	(14.7)	(15.3)
NFA *	258.5	323.9	624.3	(20.2)	(58.6)

* NFA data

P/ Preliminary.



- The January 1, 2005 total rice stock inventory stood at **2.06** million metric tons, lower than previous month and year ago levels by **14.3** and **12.8** percent, respectively. The current stock is enough to last for **72** days.
- Stock position in all sectors dropped compared to last month with major drawdown of **20.2** percent in NFA depositories.
- The current rice stock inventory went down from that of last year due to significant decrease in NFA holdings by **58.6** percent. Imported rice accounted for **59** percent of NFA stocks.
- As of the reporting period, NFA rice stock was good for **9** days supply, while those in the households and commercial warehouses were good for **48** and **15** days supply, respectively.

CORN STOCK

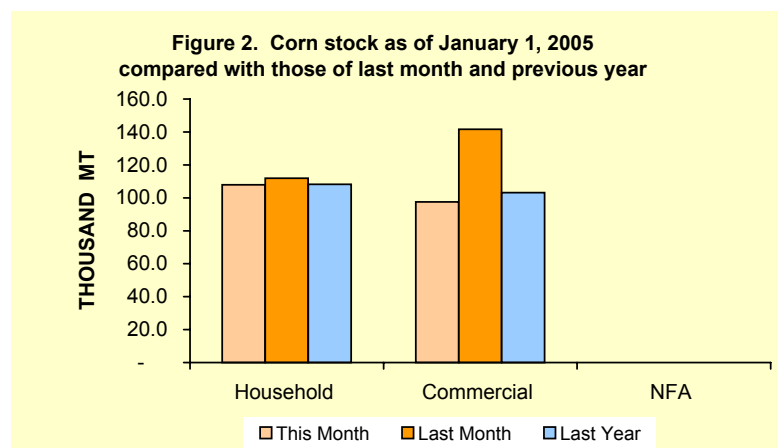
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ITEM	Jan. 1, 2005 P/	Dec. 1, 2004 P/	Jan. 1, 2004	PERCENTAGE CHANGE	
				Jan. 2005/ Dec. 2004	Jan. 2005/ Jan. 2004
TOTAL STOCK ^{1/}	205.4	253.5	211.4	(19.0)	(2.8)
Household	107.9	111.9	108.2	(3.6)	(0.3)
Commercial *	97.5	141.6	103.2	(31.1)	(5.5)
NFA *	-	-	-	-	-

* NFA data

^{1/} Excludes corn stock held by commercial livestock / poultry producers and corn mixed in feed stock.

P/ Preliminary.



- The January 1, 2005 corn stock inventory amounted to **205** thousand metric tons, lower than the preceding month and that of last year's levels by **19.0** and **2.8** percent, respectively.
- Compared to last year and month ago levels, major stock drawdown was observed in the commercial sector (**31.1%**).
- Around **53** percent of the current corn stocks are with the households and **47** percent are with the commercial warehouses.
- NFA reported no corn stock for the period.