

JANUARY 1, 2006 RICE AND CORN STOCK INVENTORY

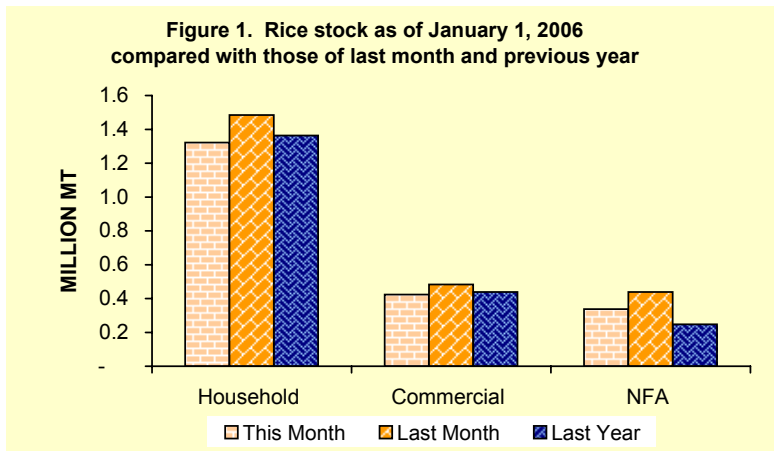
RICE STOCK

('000 MT)

ITEM	JAN 1, 2006 P/	DEC 1, 2005 P/	JAN 1, 2005	PERCENTAGE CHANGE	
				Jan. 2006 Dec. 2005	Jan. 2006/ Jan. 2005
TOTAL STOCK	2,084.9	2,406.2	2,050.9	(13.4)	1.7
Household	1,322.4	1,484.5	1,364.0	(10.9)	(3.1)
Commercial *	424.1	482.7	438.7	(12.1)	(3.3)
NFA *	338.4	439.0	248.2	(22.9)	36.3

* NFA data

P/ Preliminary.



- The January 1, 2006 total rice stock inventory stood at **2.08** million metric tons, lower than previous month's level by **13.4** percent, but slightly higher by **1.7** percent from last year's level. The current stock is enough to last for **69** days.
- Stock position in all sectors dropped compared to last month with major drawdown of **22.9** percent in NFA depositories.
- Compared to last year, the current rice stock inventory went up due to significant increase in NFA holdings by **36.3** percent. Imported rice accounted for **84.0** percent of NFA stocks which was **14.0** percent higher compared to last year.
- NFA rice stock was good for **11** days supply, while those in the households and commercial warehouses were good for **44** and **14** days supply, respectively.

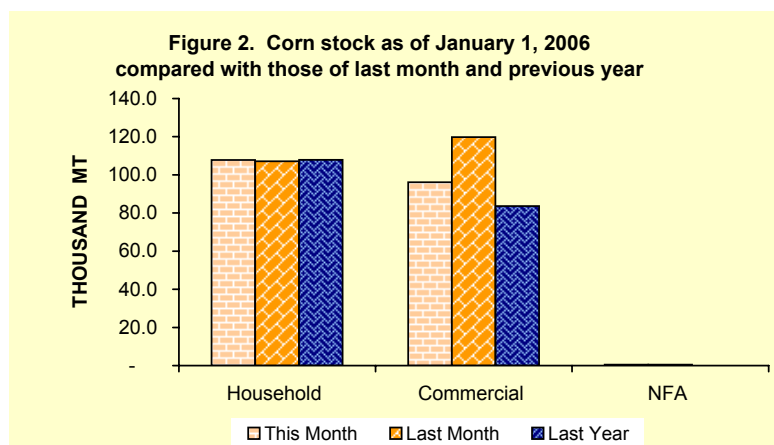
CORN STOCK

('000 MT)

ITEM	Jan. 1, 2006 P/	Dec. 1, 2005 P/	Jan. 1, 2005	PERCENTAGE CHANGE	
				Jan. 2006/ Dec. 2005	Jan. 2006/ Jan. 2005
TOTAL STOCK ^{1/}	204.4	227.4	191.5	(10.1)	6.7
Household	107.8	107.1	107.9	0.7	(0.1)
Commercial *	96.1	119.8	83.6	(19.8)	15.0
NFA *	0.51	0.48	-	6.3	-

* NFA data
P/ Preliminary.

^{1/} Excludes corn stock held by commercial livestock / poultry producers and corn mixed in feed stock.



- The January 1, 2006 corn stock inventory was estimated at **204.4** thousand metric tons, lower than the preceding month's level by **10.1** percent but **6.7** percent higher than last year's level.
- Compared to last month, trader's stock dropped by **19.8** percent but it was **15.0** percent higher than 2005 level.
- Around **53** percent of the current corn stocks were with the households and **47** percent were with the commercial warehouses.
- NFA reported **515** metric tons of corngrain for the period.