

## JANUARY 1, 2007 RICE AND CORN STOCK INVENTORY

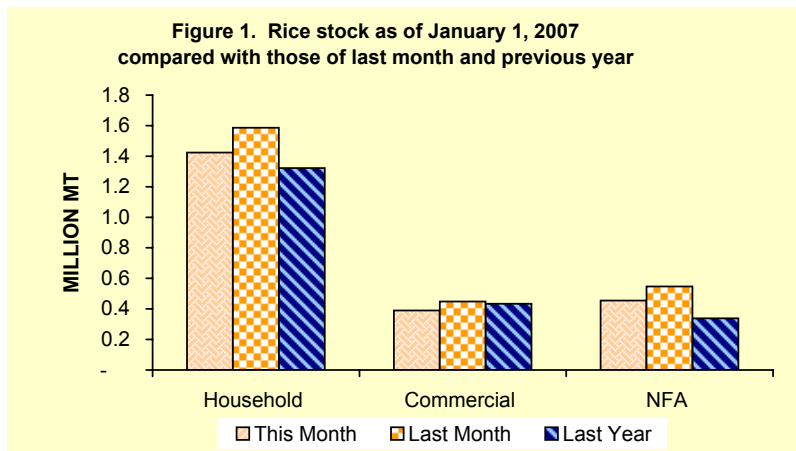
### RICE STOCK

ITEM	('000 MT)			PERCENTAGE CHANGE	
	JAN 1, 2007	DEC 1, 2006	JAN 1, 2006	Jan. 2007/ Dec. 2006	Jan. 2007/ Jan. 2006
	P/	P/			
<b>TOTAL STOCK</b>	<b>2,270.0</b>	<b>2,580.9</b>	<b>2,094.3</b>	<b>(12.1)</b>	<b>8.4</b>
Household	1,424.3	1,586.1	1,322.4	(10.2)	7.7
Commercial *	390.5	447.9	433.5	(12.8)	(9.9)
NFA *	455.2	546.9	338.4	(16.8)	34.5

\* NFA data

P/ Preliminary.

- The January 1, 2007 total rice stock inventory stood at **2.27** million metric tons, lower than previous month's level by **12.1**, but **8.4** percent higher than last year's level.
- Compared to last month, stock positions in the households, commercial warehouses and NFA depositories dropped by **10.2** percent, **12.8** percent and **16.8** percent, respectively.



- Compared to last year, the current rice stock inventory went up due to the significant increase in NFA holdings by **34.5** percent. Imported rice accounted for **85.0** percent of NFA stocks.
- As of the reporting period, NFA rice stock was good for **16** days supply, while those in the households and commercial warehouses were good for **47** and **16** days supply, respectively.

### CORN STOCK

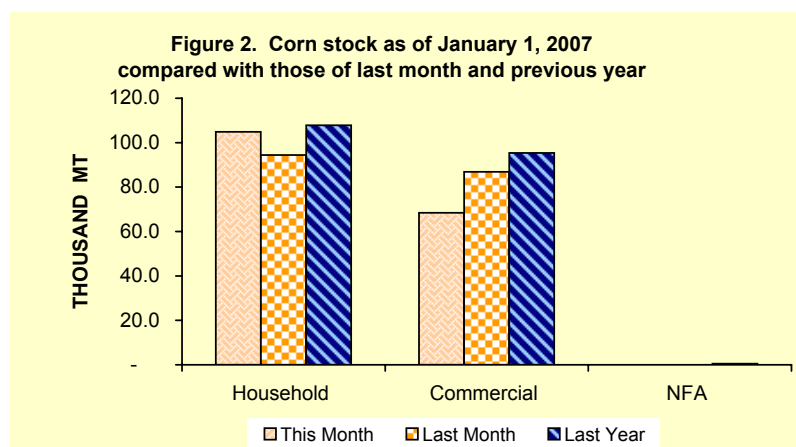
ITEM	('000 MT)			PERCENTAGE CHANGE	
	Jan. 1, 2007	Dec. 1, 2006	Jan. 1, 2006	Jan. 2007/ Dec. 2006	Jan. 2007/ Jan. 2006
	P/	P/			
<b>TOTAL STOCK <sup>1/</sup></b>	<b>173.3</b>	<b>181.3</b>	<b>203.7</b>	<b>(4.4)</b>	<b>(14.9)</b>
Household	104.9	94.4	107.8	11.1	(2.7)
Commercial *	68.4	86.9	95.4	(21.3)	(28.3)
NFA *	-	-	0.5	-	-

\* NFA data

<sup>1/</sup> Excludes corn stock held by commercial livestock / poultry producers and corn mixed in feed stock.

P/ Preliminary.

- The January 1, 2007 corn stock inventory amounted to **173.3** thousand metric tons, lower than the preceding month and that of last year's levels by **4.4** and **14.9** percent, respectively.
- Compared to last month and last year's records, the commercial sector registered major stock drawdowns of **21.3** percent and **28.3** percent, respectively. However, household holdings went up by **11.1** percent as compared to same period last month.



- Around **60** percent of the current corn stocks are with the households and **40** percent are with the commercial warehouses.
- NFA reported no corn stock for the period.