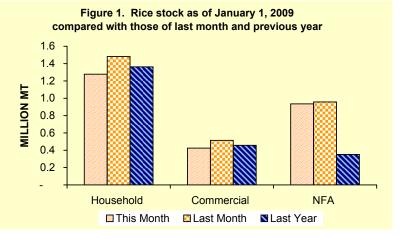
JANUARY 1, 2009 RICE AND CORN STOCK INVENTORY

RICE STOCK

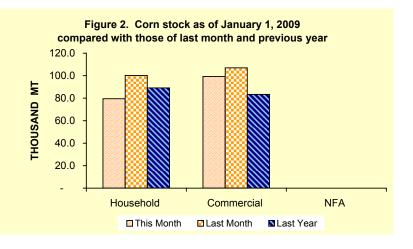
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ITEM	JAN 1, 2009 P/	P/		Dec. 2008	Jan. 2008			
TOTAL STOCK	2,638.6	2,954.1	2,172.3	(10.7)	21.5			
Household Commercial *	1,278.4 425.1	1,482.5 514.3	1,363.0 457.4	(13.8) (17.3)	(6.2) (7.1)			
NFA *	935.1	957.3	351.9	(17.3)	165.7			
* NFA data	P/ Preliminary.							



CORN STOCK

				PERCENTAGE CHANGE	
ITEM	JAN 1, 2009 P/	P/		Jan. 2009/ Dec. 2008	Jan. 2009/ Jan. 2008
TOTAL STOCK 1/	178.8	207.2	172.5	(13.7)	3.7
Household	79.5	100.2	89.1	(20.7)	(10.8)
Commercial *	99.3	107.0	83.4	(7.2)	19.1
NFA *	-	-	-	-	-

* NFA data P/ Preliminary. 1/ Excludes corn stock held by commercial livestock / poultry producers and corn mixed in feed stock.



- The January 1, 2009 total rice stock inventory was estimated at 2.64 million metric tons. This was 10.7 percent lower than the previous month's level but 21.5 percent higher than last year's level.
- Stock position in the households, commercial warehouses and NFA depositories dropped from last month's records by 2.3 percent to 17.3 percent.
- Compared to last year's level, the current rice stock inventory went up due to the significant increase in NFA holdings by 165.7 percent. Imported rice accounted for 61.0 percent of NFA stocks.
- As of the reporting period, NFA rice stock would be good for 29 days, while the commercial sector stock would be good for 13 days. Household stock would last for 40 days. The total rice stock would be enough for 82 days.
- The January 1, 2009 corn stock inventory amounted to 178.8 thousand metric tons. This was lower than the preceding month's level by 13.7 percent but 3.7 percent higher that last year's level.
- Compared to last month's and last year's records, stock in the households went down by 20.7 percent and 10.8 percent. respectively. Stock in commercial warehouses was also lower by 7.2 percent than last month's record but 19.1 percent higher than last year's level.
- Around 44 percent of the current corn stock were with the households while 56 percent were with the commercial warehouses.
- NFA did not have any corn stock during the inventory period.