

# RICE AND CORN STOCKS INVENTORY

As of January 1, 2010

## RICE

- The January 1, 2010 total rice stock inventory was estimated at **2.63** million metric tons. This was **9.3** percent lower than previous month's level but **2.3** percent higher than last year's record.
- Stock inventories in all sectors recorded stock drawdowns from last month's levels. Stocks in the households were lower by **11.7** percent, and those in commercial warehouses and NFA depositories went down by **4.1** percent and **8.4** percent, respectively.
- Compared to last year's levels, stock inventories in the households went down by **5.7** percent. In contrast, stocks in NFA depositories, of which **64** percent were imported rice were higher by **13.0** percent. Stocks in commercial warehouses also grew by **4.3** percent.
- The total rice stocks would be enough for **75** days. Stocks in NFA depositories would be good for **28** days, while those in commercial warehouses would be good for **13** days. Household stocks would last for **34** days.

## CORN

- The total corn stock as of January 1, 2010 reached **254.4** thousand metric tons. This was **6.7** percent lower compared to last month's level but **28.7** percent higher than last year's record.
- Compared to last month's levels, volume of stocks held in the households was lower by **16.0** percent. In commercial warehouses, stocks were lower by **13.2** percent. On the other hand, stocks in NFA depositories increased by **10.6** percent.
- Compared to last year, stocks in the households and in commercial warehouses were down by **19.1** percent and **16.8** percent, respectively.
- Of this month's total corn stocks, **25** percent were with households, **39** percent with the commercial warehouses, while **36** percent were with the NFA depositories.

Figure 1. Inventory of rice stocks, Philippines, December 2009 and January 2009 and 2010 (in '000 mt)

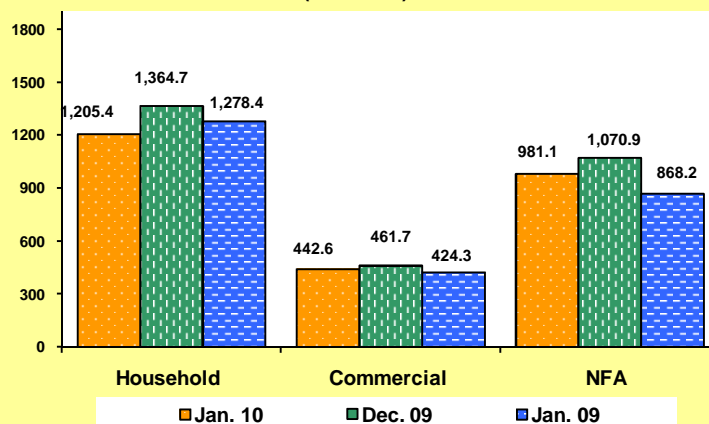


Table 1. Percentage change in the inventory of rice stocks, Philippines, December 2009 and January 2009-2010

ITEM	Jan. 2010/ Dec. 2009	Jan. 2010/ Jan. 2009
<b>TOTAL STOCK</b>	<b>(9.3)</b>	<b>2.3</b>
Household	(11.7)	(5.7)
Commercial	(4.1)	4.3
NFA	(8.4)	13.0

Figure 2. Inventory of corn stocks, Philippines, December 2009 and January 2009 and 2010 (in '000 mt)

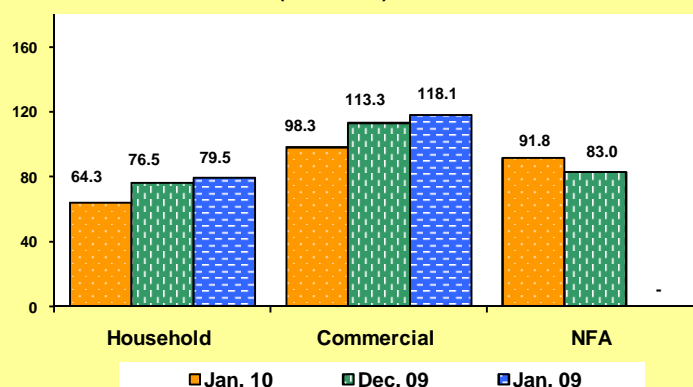


Table 1. Percentage change in the inventory of corn stocks, Philippines, December 2009 and January 2009-2010

ITEM	Jan. 2010/ Dec. 2009	Jan. 2010/ Jan. 2009
<b>TOTAL STOCK 1/</b>	<b>(6.7)</b>	<b>28.7</b>
Household	(16.0)	(19.1)
Commercial	(13.2)	(16.8)
NFA	10.6	-

1/ Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.