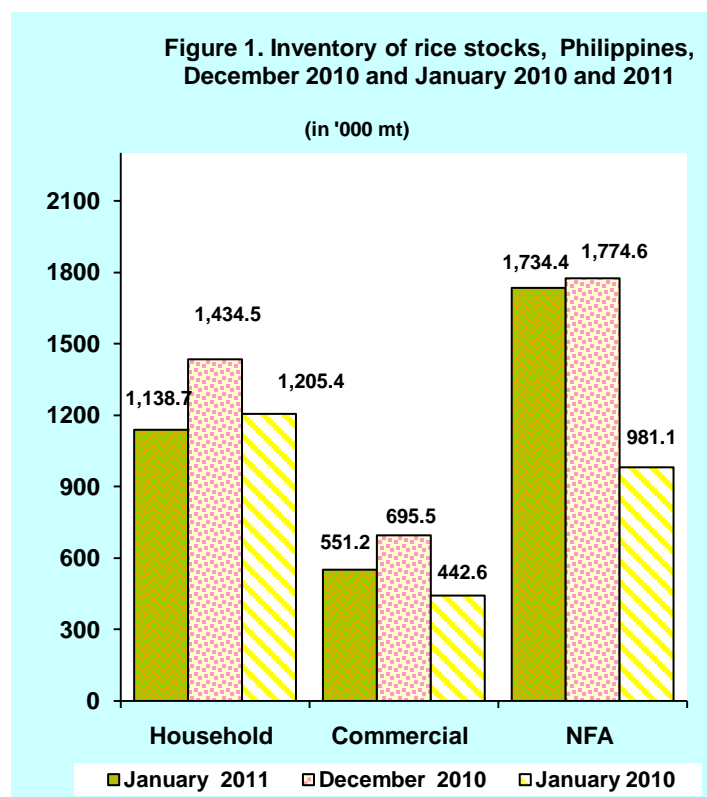


# RICE AND CORN STOCKS INVENTORY

As of January 1, 2011

## RICE

- The January 1, 2011 total rice stock inventory was **3.42** million metric tons (Figure 1). This was **12.3** percent lower than the previous month's record, but **30.3** percent higher than last year's level (Table 1).
- Stock inventories in all sectors recorded stock drawdowns from last month's levels. Stocks in the household sector were lower by **20.6** percent, and those in commercial sector by **20.8** percent. Likewise, stocks in NFA depositories dropped by **2.3** percent.
- Compared to last year's levels, stock inventories in the households at the beginning of this year went down by **5.5** percent. In contrast, stocks in NFA depositories, of which **76** percent were imported rice, were higher by **76.8** percent. Stocks in commercial warehouses also grew by **24.5** percent.
- As of January 1, 2011, the total volume of rice stocks would be enough for **101** days. Stocks in NFA depositories would be good for **51** days, while those in the commercial sector would be good for **16** days. Household stocks would last for **34** days.
- Of this month's total rice stocks, **33** percent were with the households, **16** percent were with the commercial warehouses, and **51** percent were with the NFA depositories.

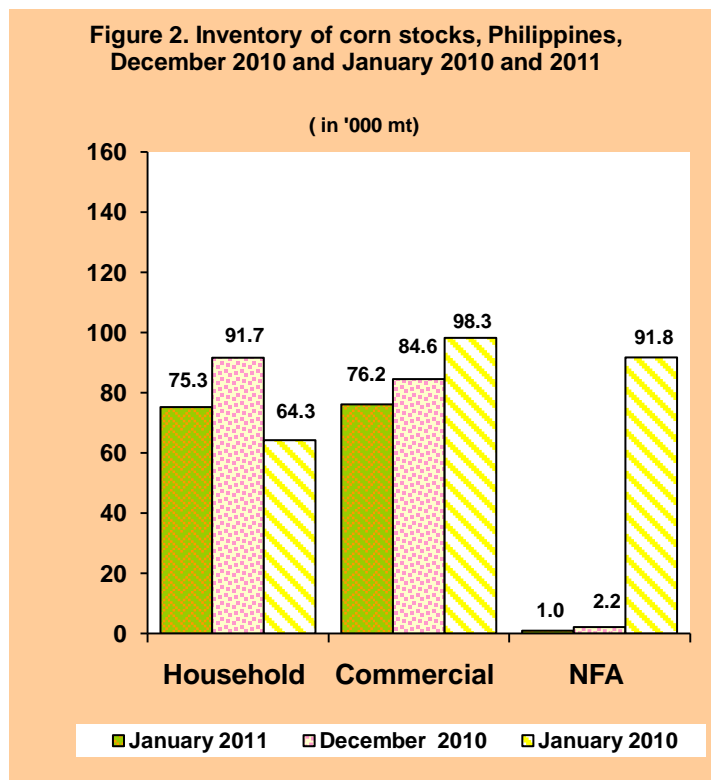


**Table 1. Percentage change in the inventory of rice stocks, Philippines, December 2010 and January 2010-2011**

ITEM	January 1, 2011/ December 1, 2010	January 1, 2011/ January 1, 2010
<b>TOTAL STOCKS</b>	<b>(12.3)</b>	<b>30.3</b>
Household	(20.6)	(5.5)
Commercial	(20.8)	24.5
NFA	(2.3)	76.8

## CORN

- The total corn stock inventory as of January 1, 2011 reached **152.5** thousand metric tons (Figure 2). This was **14.6** percent below last month's level and **40.1** percent lower than last year's inventory (Table 2).
- Stock inventories in all sectors recorded stock drawdown from last month's levels. Stocks in the households went down by **17.9** percent, and those in commercial warehouses and NFA depositories went down by **9.9** percent and **54.6** percent, respectively.
- Relative to last year's inventory records, stocks in the households were higher by **17.1** percent. Stocks in commercial warehouses were lower by **22.5** percent and in NFA depositories, by **98.9** percent.
- Around **49** percent of this month's total corn stocks were with the households, **50** percent with the commercial warehouses and **1** percent was with the NFA depositories.



**Table 2. Percentage change in the inventory of corn stocks, Philippines, December 2010 and January 2010-2011**

ITEM	January 1, 2011/ December 1, 2010	January 1, 2011/ January 1, 2010
<b>TOTAL STOCKS 1/</b>	<b>(14.6)</b>	<b>(40.1)</b>
Household	(17.9)	17.1
Commercial	(9.9)	(22.5)
NFA	(54.6)	(98.9)

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.