

RICE AND CORN STOCKS INVENTORY As of January 1, 2014

RICE

- The total rice stock inventory as of January 1, 2014 was **2.12** million metric tons (Figure 1). This was **14.7** percent lower than last month's inventory of **2.49** million metric tons and **15.8** percent below the **2.52** million metric tons record in 2013. (Table 1).
- This month's stock levels in commercial warehouses and in the households decreased by **22.8** percent and **11.8** percent, respectively, compared with the December 1, 2013 rice stock inventory. Likewise, stocks in NFA depositories, of which **43.8** percent were imported rice, dropped by **8.4** percent.
- Year on year, stocks in the households, in commercial warehouses, and in NFA depositories declined by **3.2** percent, **6.2** percent, and **53.7** percent, respectively.
- Of the current stock level **59.7** percent were with the households, **27.4** percent were in commercial warehouses and **12.9** percent were in NFA depositories.
- The total rice inventory for this month would be adequate for **62** days. Stocks in the households would be good for **37** days, in commercial warehouses for **17** days, and in NFA depositories for **8** days.

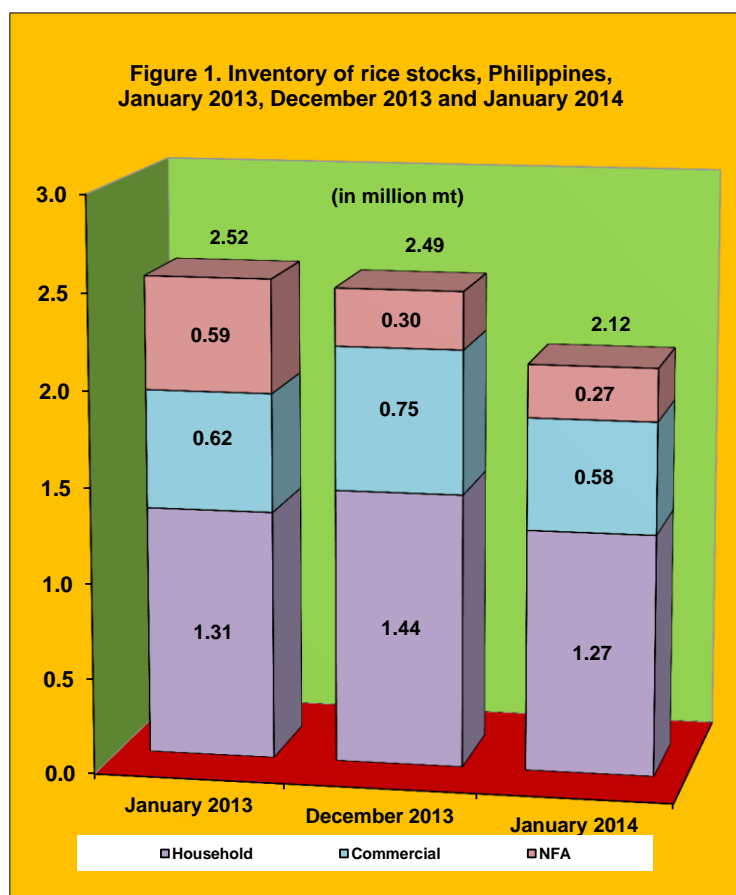


Table 1. Percentage change in the inventory of rice stocks, Philippines, January 2014 and January and December 2013

ITEM	January 1, 2014/ December 1, 2013	January 1, 2014/ January 1, 2013
TOTAL STOCKS	(14.7)	(15.8)
Household	(11.8)	(3.2)
Commercial	(22.8)	(6.2)
NFA	(8.4)	(53.7)

CORN

- As of January 1, 2014, the total corn stock inventory was **168.8** thousand metric tons (Figure 2). This was **10.9** percent lower than last month's level of **189.4** thousand metric tons but **4.7** percent higher than last year's record of **161.3** thousand metric tons (Table 2).
- This month's stock levels in the households and in commercial warehouses decreased by **20.6** percent and **3.9** percent, respectively, compared with last month's record. However, corn inventories in NFA depositories were up by **0.1** percent.
- Against last year's record, corn stocks of households increased by **6.3** percent. Corn stocks in NFA depositories grew from **0.08** thousand metric tons last year to **10.4** thousand metric tons this year. On the other hand, corn stocks in commercial warehouses dropped by **6.7** percent.
- Around **55.2** percent of this month's total corn stock inventory were with the commercial sector, **38.6** percent were with the households and **6.2** percent were with the NFA depositories.

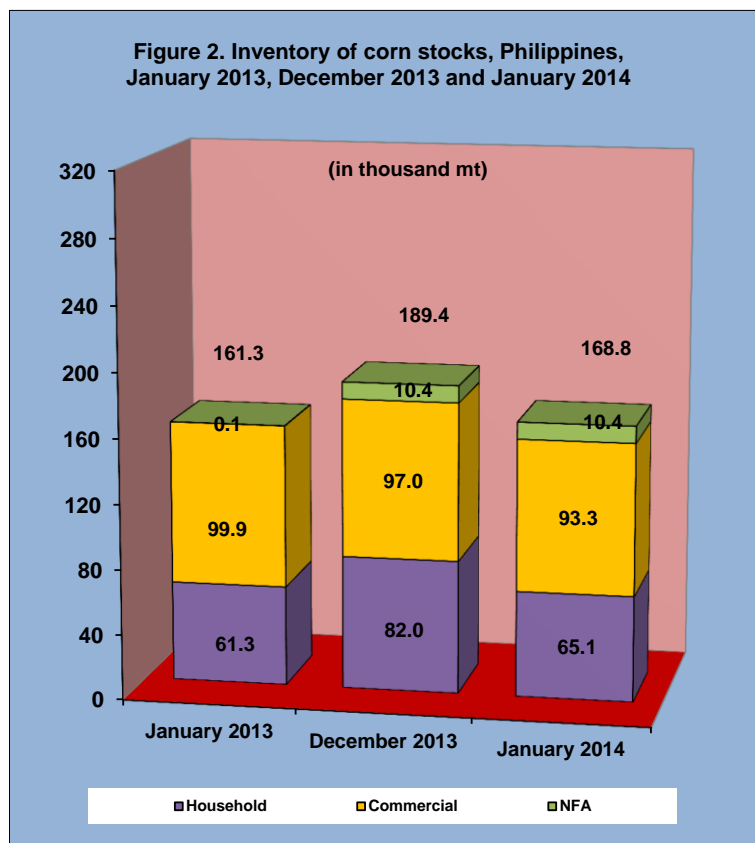


Table 2. Percentage change in the inventory of corn stocks, Philippines, January 2014 and January and December 2013

ITEM	January 1, 2014/ December 1, 2013	January 1, 2014/ January 1, 2013
TOTAL STOCKS 1/	(10.9)	4.7
Household	(20.6)	6.3
Commercial	(3.9)	(6.7)
NFA	0.1	13,413.0

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.