

RICE AND CORN STOCKS INVENTORY As of January 1, 2015

RICE

- As of January 1, 2015, the total rice stock inventory was **2.66** million metric tons (Figure 1). This was **25.2** percent above the **2.13** million metric tons record in January 2014 (Table 1) but **12.2** percent lower than last month's inventory of **3.03** million metric tons.
- Month-on-month, stocks in NFA depositories, with **96.7** percent imported rice, grew by **7.8** percent. However, rice stocks in households and in commercial warehouses decreased by **15.4** percent and **17.0** percent, respectively.
- This month's rice stock levels in all sectors were higher over their respective levels in the same period last year. Stocks in the households and in commercial warehouses increased by **4.6** percent and **39.3** percent, respectively. Likewise, stocks in NFA depositories increased by **90.7** percent.
- Around **49.8** percent of this month's total rice stock inventory were with the households, **30.5** percent in commercial warehouses and **19.7** percent in NFA depositories.
- The total rice inventory for this month would be sufficient for **78** days. Stocks in the households would be sufficient for **39** days. Those in commercial warehouses would be enough for **24** days, and in NFA depositories for **15** days.

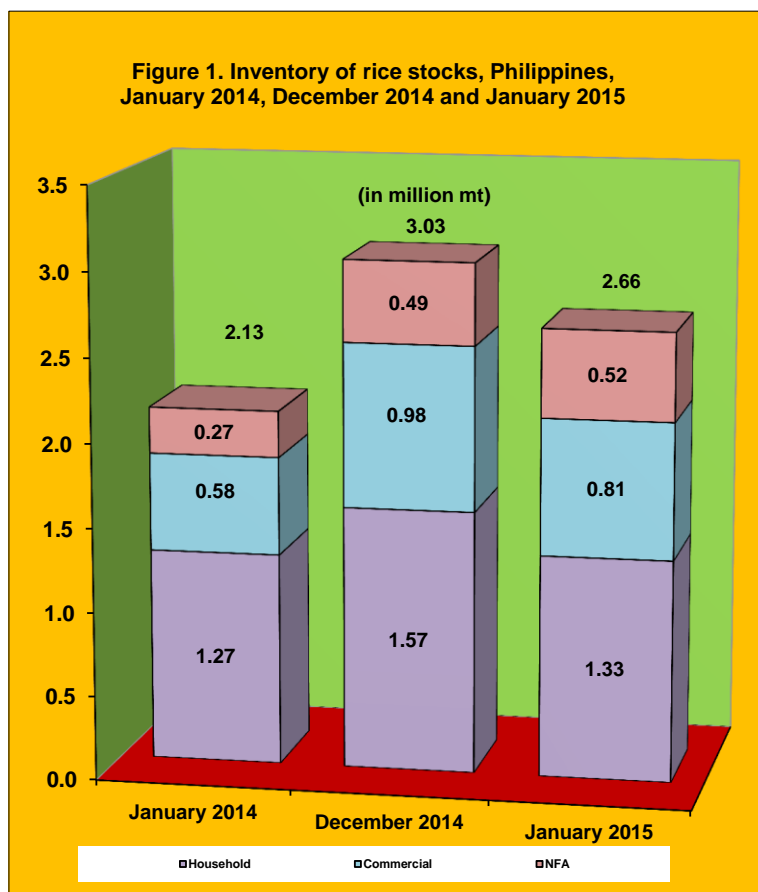


Table 1. Percentage change in the inventory of rice stocks, Philippines, January 2015 and December 2014 and January 2014

ITEM	January 1, 2015/ December 1, 2014	January 1, 2015/ January 1, 2014
TOTAL STOCKS	(12.2)	25.2
Household	(15.4)	4.6
Commercial	(17.0)	39.3
NFA	7.8	90.7

CORN

- The total corn stock inventory as of January 1, 2015 was **184.0** thousand metric tons (Figure 2). This was **9.0** percent above last year's record of **168.8** thousand metric tons (Table 2). However, this was **14.8** percent lower than last month's level of **216.0** thousand metric tons.
- This month's corn stock levels in all sectors dropped compared with their levels last month. Corn stock levels in the households dropped by **7.7** percent, in commercial warehouses by **20.3** percent, and in NFA depositories by **3.4** percent.
- Year-on-year, stock levels in the households and in commercial warehouses grew by **30.4** percent and **4.5** percent, respectively. However, stocks in NFA depositories decreased by **84.6** percent.
- Around **52.9** percent of this month's total corn stock inventory were with the commercial warehouses, **46.2** percent were with the households and **0.9** percent were with the NFA depositories.

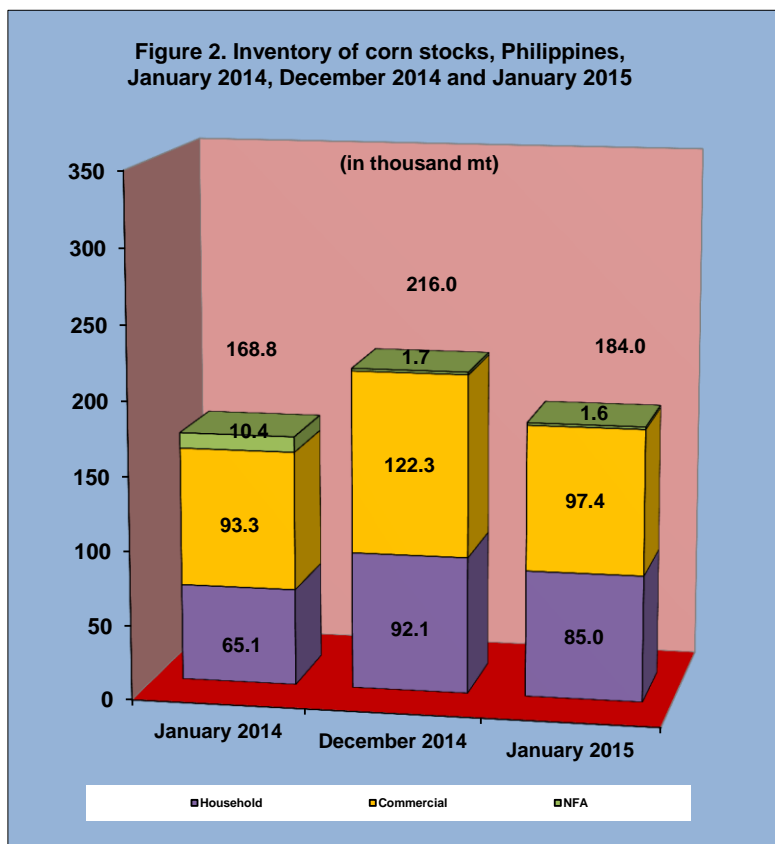


Table 2. Percentage change in the inventory of corn stocks, Philippines, January 2015 and December 2014 and January 2014

ITEM	January 1, 2015/ December 1, 2014	January 1, 2015/ January 1, 2014
TOTAL STOCKS 1/	(14.8)	9.0
Household	(7.7)	30.4
Commercial	(20.3)	4.5
NFA	(3.4)	(84.6)

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.