

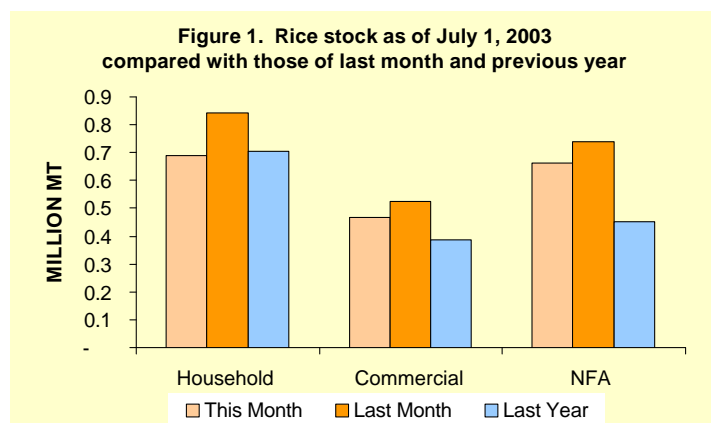
JULY 1, 2003 RICE AND CORN STOCK INVENTORY

RICE STOCK

ITEM	('000 MT)			PERCENTAGE CHANGE	
	JUL 1, 2003	JUNE 1, 2003	JUL 1, 2002	Jul. 2003/ June. 2003	Jul. 2003/ Jul. 2002
	P/	P/			
TOTAL STOCK	1,817.9	2,109.1	1,544.6	(13.8)	17.7
Household	689.3	844.2	706.4	(18.4)	(2.4)
Commercial	467.6	526.5	386.0	(11.2)	21.1
NFA *	661.0	738.4	452.2	(10.5)	46.2

* NFA data

P/ Preliminary.



The total rice stock inventory as of July 1, 2003 was estimated at **1.82** million metric tons, lower than previous month's level by **13.8** percent but **17.7** percent higher compared to that of last year. It is enough for **69** days national rice requirement.

Comparative estimates with that of last month showed stock drawdowns in all sectors ranging from **10.5** to **18.4** percent.

Compared to last year, the NFA and commercial sectors' holdings went up by **46.2** and **21.1** percent respectively, but those in the households dropped by **2.4** percent.

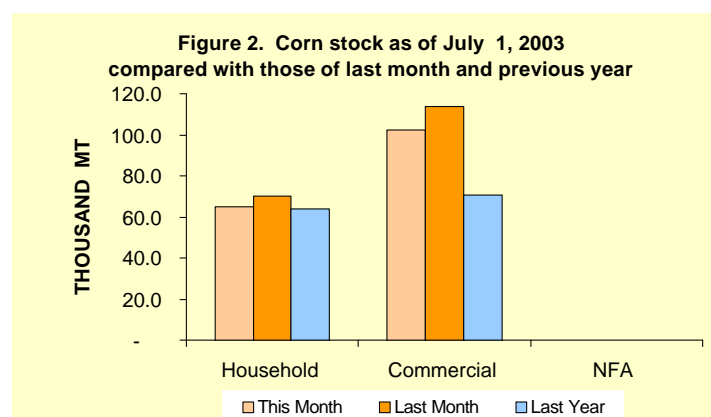
Of the current stock level about **38** percent are with the households while **26** and **36** percent are in the commercial and NFA depositories, respectively.

CORN STOCK

ITEM	('000 MT)			PERCENTAGE CHANGE	
	Jul 1, 2003	JUNE 1, 2003	Jul 1, 2002	Jul. 2003/ June. 2003	Jul. 2003/ Jul. 2002
	P/	P/			
TOTAL STOCK	167.6	183.7	134.7	(8.8)	24.4
Household	65.1	70.0	64.1	(7.0)	1.6
Commercial	102.5	113.7	70.6	(9.9)	45.2
NFA *	-	-	-		

* NFA data
P/ Preliminary.

1/ Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.



The July 1, 2003 corn stock inventory of **168** thousand tons was **8.8** percent below last month's level, but **24.4** percent above last year's record.

The commercial sector posted a significant increase of **45.2** percent over last year's level.

Stock holdings in both household and commercial sector dropped compared to last month.

NFA reported no corn stock for the period.