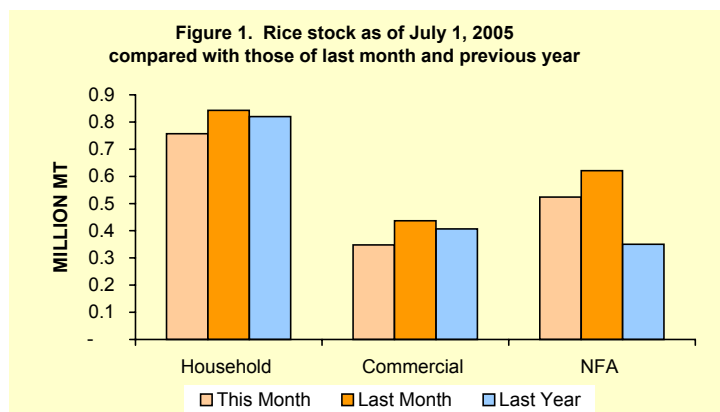


JULY 1, 2005 RICE AND CORN STOCK INVENTORY

RICE STOCK

ITEM	('000 MT)			PERCENTAGE CHANGE	
	JUL 1, 2005	JUN 1, 2005	JUL 1, 2004	Jul 2005/ Jun 2005	Jul 2005/ Jul 2004
	P/	P/			
TOTAL STOCK	1,629.8	1,899.7	1,577.4	(14.2)	3.3
Household	757.2	842.5	820.4	(10.1)	(7.7)
Commercial *	348.2	436.7 R/	406.7	(20.3)	(14.4)
NFA *	524.4	620.5 R/	350.3 R/	(15.5)	49.7

* NFA data P/ Preliminary R/ Revised

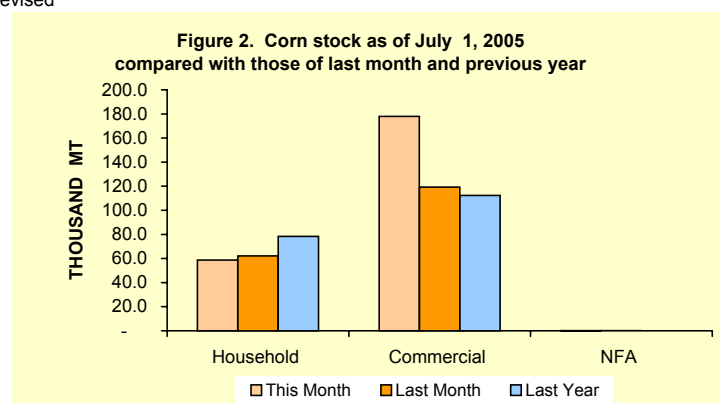


- The total rice stock inventory as of July 1, 2005 was estimated at **1.63** million metric tons, **14.2** percent lower than previous month's level as less harvest came in the later part of June, but **3.3** percent higher compared to last year. This year's July 1 stock was enough to last for **57** days.
- Comparative estimates with that of last month showed stock drawdowns in all sectors ranging from **10.1** to **20.3** percent.
- Compared to last year, household and commercial sectors' holdings dropped by **7.7** and **14.4** percent respectively. NFA stocks which consisted of **92** percent imported rice recorded a **49.7** percent increment.
- Of the current stock, about **46** percent were with households, while **21** and **33** percent were with commercial warehouses and NFA depositories, respectively.

CORN STOCK

ITEM	('000 MT)			PERCENTAGE CHANGE	
	JUL 1, 2005	JUN 1, 2005	JUL 1, 2004	Jul 2005/ Jun 2005	Jul 2005/ Jul 2004
	P/	P/			
TOTAL STOCK ^{1/}	236.8	181.4	190.8	30.5	24.1
Household	58.7	62.1	78.4	(5.5)	(25.1)
Commercial *	178.0	119.2	112.4	49.3	58.4
NFA *	0.1	0.1 R/	-	-	

* NFA data 1/ Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.
P/ Preliminary.
R/ Revised



- As of July 1, 2005, total corn stock inventory was estimated at **237** thousand metric tons, **30.5** percent and **24.1** percent higher compared to last month and last year's records.
- Stock level in commercial warehouses went up from last month and last year by **49.3** percent and **58.4** percent, respectively. Household sector holdings, on the other hand, decreased significantly from **5.5** percent to **25.1** percent compared to last month and same period last year.
- NFA reported **114** metric tons of corn stock for the period.