

## JULY 1, 2006 RICE AND CORN STOCK INVENTORY

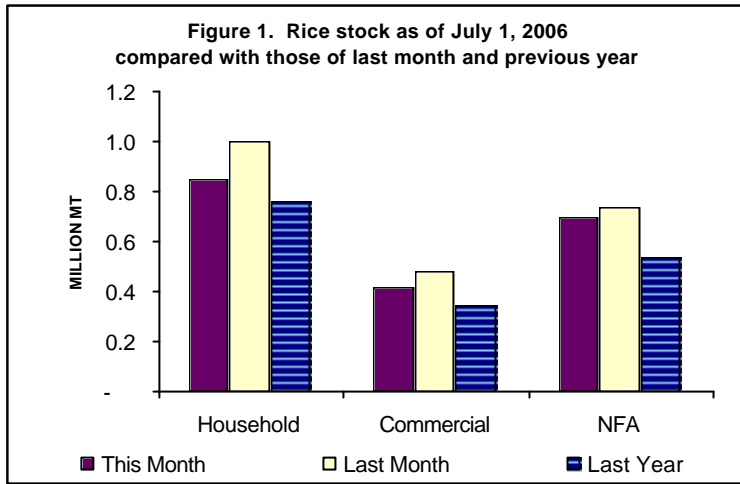
### RICE STOCK

('000 MT)

ITEM	JUL 1, 2006 P/	JUN 1, 2006 P/	JUL 1, 2005	PERCENTAGE CHANGE	
				Jul 2006/ Jun 2006	Jul 2006/ Jul 2005
<b>TOTAL STOCK</b>	<b>1,955.7</b>	<b>2,217.3</b>	<b>1,638.2</b>	<b>(11.8)</b>	<b>19.4</b>
Household	845.7	998.3	757.2	(15.3)	11.7
Commercial *	415.2	478.8	348.2	(13.3)	19.2
NFA *	694.8	740.2	532.8	(6.1)	30.4

\* NFA data

P/ Preliminary.



- The total rice stock inventory as of July 1, 2006 was estimated at 1.96 million metric tons, lower than previous month's level by 11.8 percent but 19.4 percent higher compared to that of July 1 last year. Total stock is enough for 65 days supply.
- Comparative estimates with those of last month showed stock drawdowns in all sectors ranging from 6.1 to 15.3 percent.
- Compared to last year, holdings in the household, commercial and NFA sectors went up by 11.7, 19.2 and 30.4 percent, respectively.
- Of the current stock level, about 43 percent are with the households while 21 and 36 percent are in commercial warehouses and NFA depositories, respectively.

### CORN STOCK

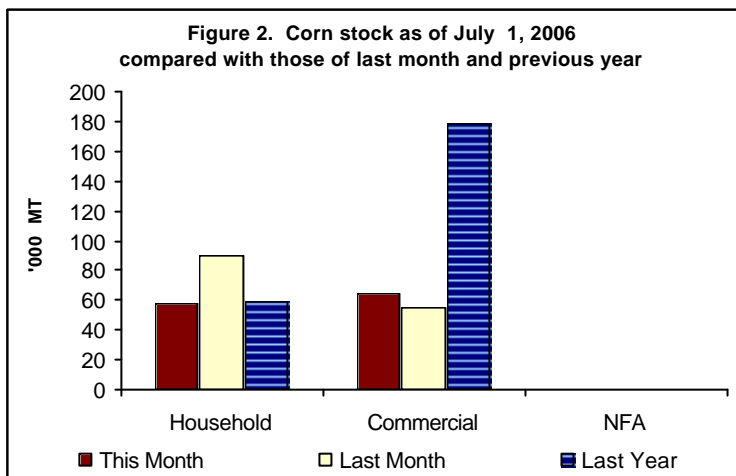
('000 MT)

ITEM	JUL 1, 2006 P/	JUN 1, 2006 P/	JUL 1, 2005	PERCENTAGE CHANGE	
				Jul 2006/ Jun 2006	Jul 2006/ Jul 2005
<b>TOTAL STOCK <sup>1/</sup></b>	<b>122.2</b>	<b>146.0</b>	<b>236.7</b>	<b>(16.3)</b>	<b>(48.4)</b>
Household	57.2	90.6	58.7	(36.9)	(2.6)
Commercial *	65.0	55.4	178.0	17.3	(63.5)
NFA *	-	-	-		

\* NFA data

1/ Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.

P/ Preliminary.



- The July 1, 2006 corn stock inventory of 122 thousand tons was 16.3 percent and 48.4 percent below last month and last year's levels, respectively.
- Compared to last year, commercial stocks declined by 2.6 percent. Household holdings decreased significantly by 63.5 percent.
- Likewise, stocks in households dropped by 36.9 percent from last month's level. On the other hand, stocks in commercial warehouses went up by 17.3 compared to last month's level.
- NFA reported no corn stock for the period.