

JULY 1, 2007 RICE AND CORN STOCK INVENTORY

RICE STOCK

('000 MT)

ITEM	JUL 1, 2007 P/	JUN 1, 2007 P/	JUL 1, 2006	PERCENTAGE CHANGE	
				Jul 2007/ Jun 2007	Jul 2007/ Jul 2006
TOTAL STOCK	1,529.1	1,629.1	1,960.1	(6.1)	(22.0)
Household	863.7	972.5	845.7	(11.2)	2.1
Commercial *	372.6	402.6 r/	419.6	(7.5)	(11.2)
NFA *	292.8	254.0	694.8	15.3	(57.9)

* NFA data

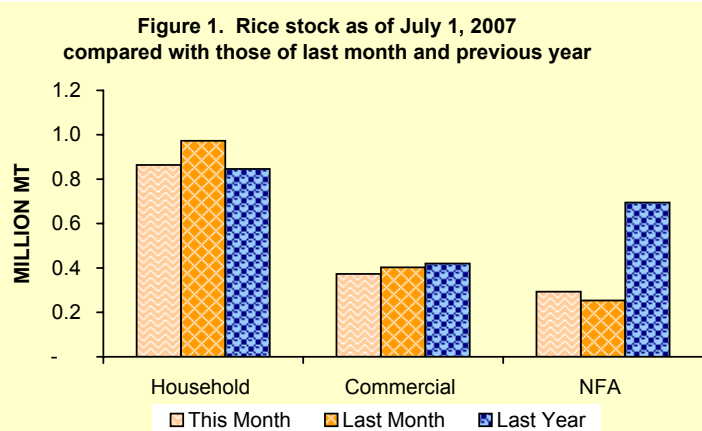
P/ Preliminary.

- The total rice stock inventory as of July 1, 2007 was estimated at **1.53** million metric tons, lower than previous month and last year's levels by **6.1** percent and **22.0** percent, respectively.

- Comparative estimates with those of last month showed stock drawdowns in the households by **11.2** percent and in commercial warehouses by **7.5** percent. In contrast, stocks in NFA depositories of which **89** percent are imported rice went up by **15.3** percent.

- Compared to last year, the decline in the total rice stock was brought about by the significant decrease in NFA depositories and commercial warehouses by **57.9** percent and **11.2** percent, respectively.

- Of the current stock level, about **56** percent are with the households while **24** and **20** percent are in commercial warehouses and NFA depositories, respectively.



CORN STOCK

('000 MT)

ITEM	JUL 1, 2007 P/	JUN 1, 2007 P/	JUL 1, 2006	PERCENTAGE CHANGE	
				Jul 2007/ Jun 2007	Jul 2007/ Jul 2006
TOTAL STOCK 1/	107.5	132.9	121.3	(19.1)	(11.4)
Household	51.9	58.3	57.2	(11.0)	(9.3)
Commercial *	55.6	74.6 r/	64.1	(25.5)	(13.3)
NFA *	0.005	0.005	-	-	-

* NFA data

1/ Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.

P/ Preliminary.

- The July 1, 2007 corn stock inventory of **108** thousand tons was **19.1** percent and **11.4** percent below last month and last year's levels, respectively.

- Compared to last month, stocks in households dropped by **11.0** percent and commercial warehouses by **25.5** percent.

- Likewise, compared to last year, commercial stocks and household holdings declined by **13.3** percent and **9.3** percent, respectively.

- NFA reported **5.0** metric tons of corn stock for the period.

