

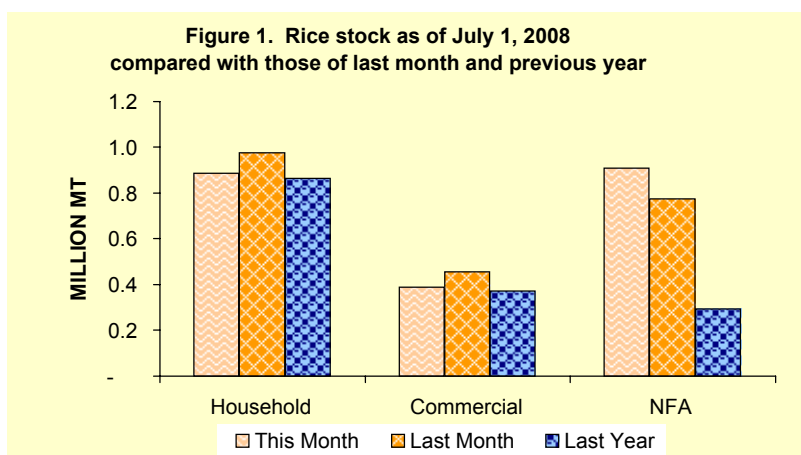
JULY 1, 2008 RICE AND CORN STOCK INVENTORY

RICE STOCK

ITEM	('000 MT)			PERCENTAGE CHANGE	
	JUL 1, 2008	JUN 1, 2008	JUL 1, 2007	Jul 2008/ Jun 2008	Jul 2008/ Jul 2007
	P/	P/			
TOTAL STOCK	2,185.2	2,209.5	1,529.1	(1.1)	42.9
Household	886.5	976.9	863.7	(9.3)	2.6
Commercial *	390.1	456.9	372.6	(14.6)	4.7
NFA *	908.6	775.7	292.8	17.1	210.3

* NFA data

P/ Preliminary.



- The total rice stock inventory as of July 1, 2008 was estimated at **2.18** million metric tons. It was lower than previous month's level by **1.1** percent but **42.9** percent higher than last year's record.
- Comparative estimates with those of last month showed stock drawdowns in the households by **9.3** percent and in commercial warehouses by **14.6** percent. In contrast, stocks in NFA depositories of which **98** percent are imported rice went up by **17.1** percent.
- Compared to last year, the increment in the total rice stock was brought about by the significant increase in NFA depositories by **210.3** percent. Similarly, stocks in household and commercial sectors were also higher by **2.6** percent and **4.7** percent, respectively.
- As of the reporting period, rice stock in the households was good for **27** days, while those of the commercial and NFA sectors were good for **12** days and **28** days, respectively. The total stock was enough to last for **67** days.

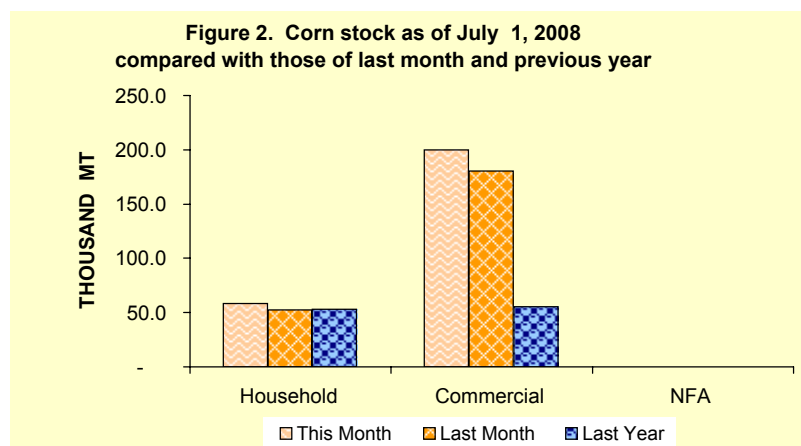
CORN STOCK

ITEM	('000 MT)			PERCENTAGE CHANGE	
	JUL 1, 2008	JUN 1, 2008	JUL 1, 2007	Jul 2008/ Jun 2008	Jul 2008/ Jul 2007
	P/	P/			
TOTAL STOCK ^{1/}	258.4	232.6	108.4	11.1	138.4
Household	58.3	52.2	52.8	11.7	10.4
Commercial *	200.1	180.4	55.6	10.9	259.9
NFA *			0.005		

* NFA data

^{1/} Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.

P/ Preliminary.



- The July 1, 2008 corn stock inventory of **258.4** thousand metric tons was **11.1** percent and **138.4** percent higher than last month's and last year's levels, respectively.
- Compared to last month, stocks in both household and commercial warehouses went up by **11.7** percent and **10.9** percent, respectively.
- Likewise, compared to last year, commercial stocks registered a significant increase of **259.9** percent. Household holdings were also higher by **10.4** percent as compared to last year.
- NFA reported no corn stock for the period.