

RICE AND CORN STOCKS INVENTORY

As of July 1, 2010

RICE

- The country's total rice stock inventory as of July 1, 2010 was estimated at **3.35** million metric tons (Figure 1). This was **0.1** percent lower than last month's level, but **20.8** percent higher than last year's record (Table 1).
- This month's inventory of household stocks was lower by **8.3** percent compared to last month's level. The volume of stocks in commercial warehouses was also down by **7.6** percent. However, the inventory of stocks in NFA depositories, of which **85** percent were imported rice, was higher by **5.8** percent.
- Compared with those of last year's records, stocks in NFA depositories increased by **40.2** percent and those in commercial warehouses, by **1.3** percent. On the other hand, stock holdings in the households dropped by **1.3** percent.
- As of July 1, 2010 rice stocks in NFA depositories would be good for **60** days, while those in commercial sector would be good for **12** days. Household stocks would last for **26** days. The total volume of rice stocks would be enough for **98** days.
- Of this month's total rice stocks, around **26** percent were with the households, **13** percent were with the commercial warehouses and **61** percent were with the NFA depositories.

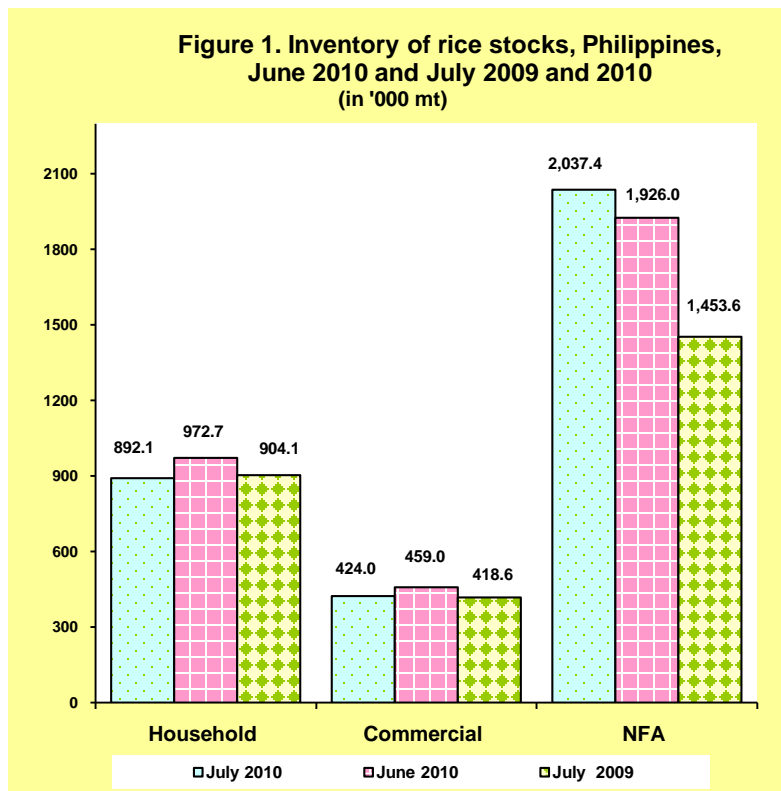


Table 1. Percentage change in the inventory of rice stocks, Philippines, June 2010 and July 2009-2010

ITEM	July 2010/ June 2010	July 2010/ July 2009
TOTAL STOCK	(0.1)	20.8
Household	(8.3)	(1.3)
Commercial	(7.6)	1.3
NFA	5.8	40.2

CORN

- The July 1, 2010 total corn stock inventory reached **109.1** thousand metric tons (Figure 2). This was **27.0** percent below last month's level and **50.1** percent lower than last year's inventory (Table 2).
- Compared to last month's levels, there were reductions of **63.3** percent in NFA depositories and **26.9** percent in the commercial sector. However, the volume of stocks in the household sector increased by **12.7** percent.
- Relative to last year's inventory records, stocks in the households were lower by **53.2** percent and those in commercial warehouses dropped by **54.6** percent. In contrast, stocks in NFA depositories went up by **31.4** percent.
- Around **34** percent of the current corn stocks were with the households, **54** percent were with the commercial warehouses, while **12** percent were with the NFA depositories.

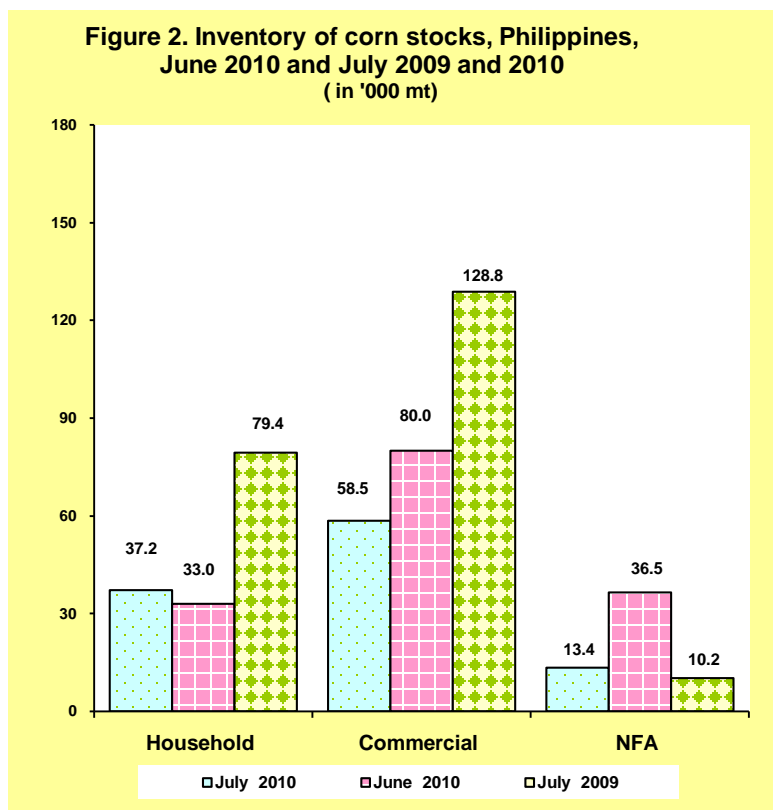


Table 2. Percentage change in the inventory of corn stocks, Philippines, June 2010 and July 2009-2010

ITEM	July 2010/ June 2010	July 2010/ July 2009
TOTAL STOCK 1/	(27.0)	(50.1)
Household	12.7	(53.2)
Commercial	(26.9)	(54.6)
NFA	(63.3)	31.4

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.