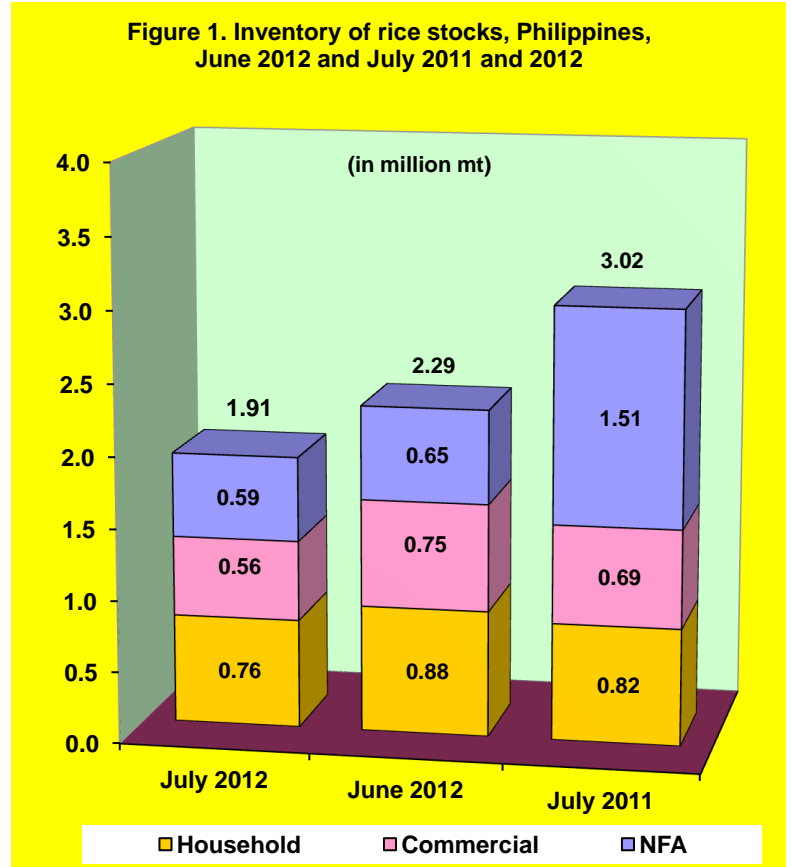


# RICE AND CORN STOCKS INVENTORY

## As of July 1, 2012

### RICE

- The total rice stock inventory as of July 1, 2012 was **1.91** million metric tons (Figure 1). This was **16.3** percent lower than last month's level of **2.29** million metric tons and **36.6** percent less than last year's record of **3.02** million metric tons (Table 1).
- This month's stock levels in all sectors were lower than last month's records. Stocks in the households went down by **13.5** percent. Those in the commercial warehouses decreased by **25.1** percent. Stocks in NFA depositories of which **37** percent were imported rice, dropped by **9.8** percent.
- Compared to last year's inventory records, stocks in the households were lower by **7.6** percent and those in the commercial warehouses by **18.3** percent. In NFA depositories, stocks declined by **60.9** percent due to reduced importations.
- The total rice stocks inventory as of July 1, 2012 would be enough for **56** days. Stocks in NFA depositories would be good for **17** days, while those in commercial warehouses would last for **17** days. Household stocks would last for **22** days.
- Of this month's total rice stocks, **39.8** percent were with the households, **29.3** percent were with the commercial warehouses and **30.8** percent were with the NFA depositories.

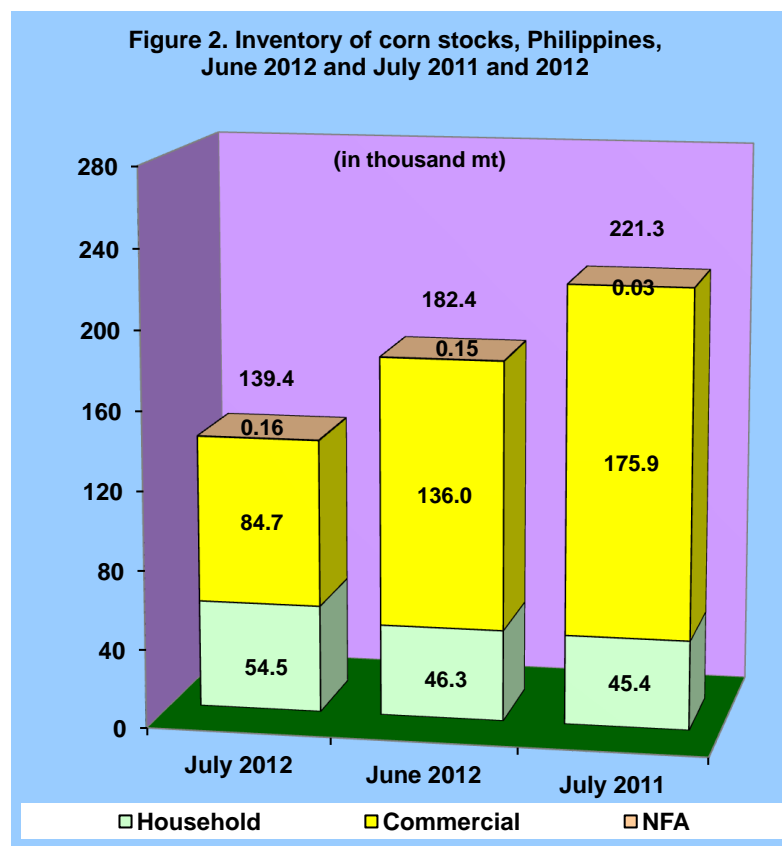


**Table 1. Percentage change in the inventory of rice stocks, Philippines, June 2012 and July 2011-2012**

| ITEM                | July 1, 2012/<br>June 1, 2012 | July 1, 2012/<br>July 1, 2011 |
|---------------------|-------------------------------|-------------------------------|
| <b>TOTAL STOCKS</b> | <b>(16.3)</b>                 | <b>(36.6)</b>                 |
| Household           | (13.5)                        | (7.6)                         |
| Commercial          | (25.1)                        | (18.3)                        |
| NFA                 | (9.8)                         | (60.9)                        |

## CORN

- The July 1, 2012 total corn stock was estimated at **139.4** thousand metric tons (Figure 2). This was **23.6** percent less than last month's level of **182.4** thousand metric tons and **37.0** percent lower than the previous year's inventory of **221.3** thousand metric tons (Table 2).
- Against last month's levels, stocks in the households and in NFA depositories recorded increments of **17.7** percent and **10.3** percent, respectively. In contrast, stocks in commercial warehouses dropped by **37.7** percent.
- Compared to last year's records, stocks in the households increased by **20.0** percent. On the other hand, stocks in commercial warehouses decreased by **51.9** percent. Stocks in NFA depositories increased from **0.03** thousand metric tons last year to **0.16** thousand metric tons this year.
- Of the July 1 stock level, **60.8** percent were with the commercial warehouses and **39.1** percent were with the households. The remainder was in NFA depositories.



**Table 2. Percentage change in the inventory of corn stocks, Philippines, June 2012 and July 2011-2012**

| ITEM                   | July 1, 2012/<br>June 1, 2012 | July 1, 2012/<br>July 1, 2011 |
|------------------------|-------------------------------|-------------------------------|
| <b>TOTAL STOCKS 1/</b> | <b>(23.6)</b>                 | <b>(37.0)</b>                 |
| Household              | 17.7                          | 20.0                          |
| Commercial             | (37.7)                        | (51.9)                        |
| NFA                    | 10.3                          | 433.3                         |

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.

