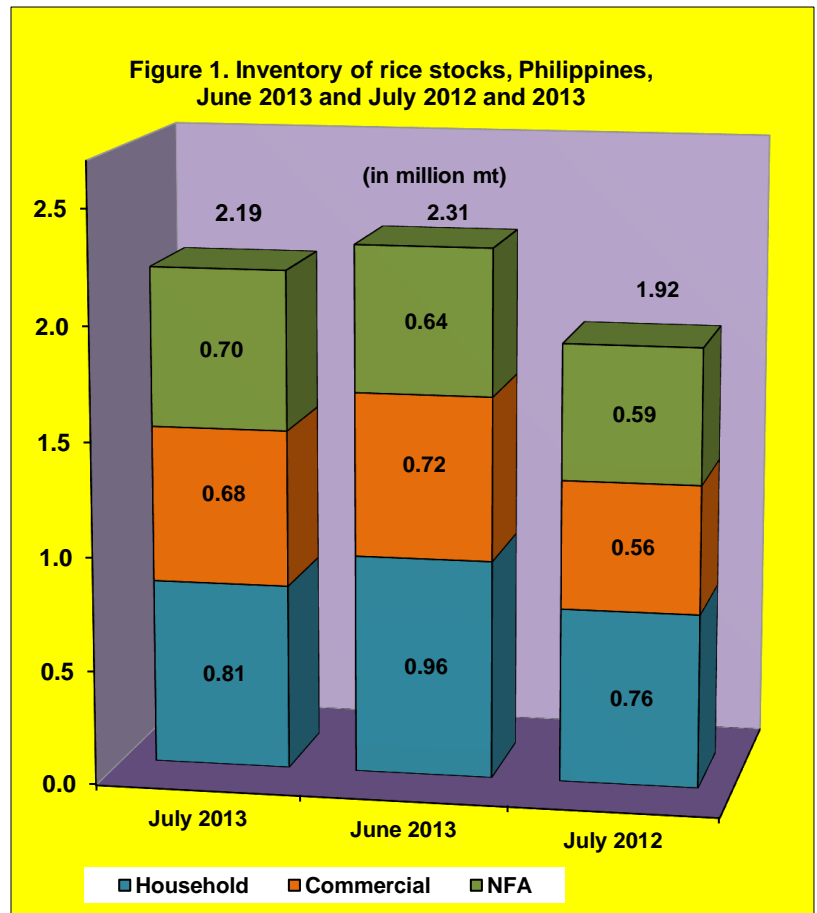


## RICE AND CORN STOCKS INVENTORY As of July 1, 2013

### RICE

- The total rice stock inventory as of July 1, 2013 was estimated at **2.19** million metric tons (Figure 1). This was **5.2** percent lower than last month's record of **2.31** million metric tons but **14.6** percent higher than last year's level of **1.92** million metric tons. (Table 1).
- Compared with last month's inventory levels, rice stock in the households decreased by **15.3** percent and those in commercial warehouses by **4.4** percent. On the other hand, stocks in NFA depositories of which **34** percent were imported rice, grew by **9.2** percent.
- Compared with last year's records, this month's stock levels in all sectors were higher. Household stocks grew by **6.4** percent, in commercial warehouses by **21.87** percent and in NFA depositories by **18.1** percent.
- The July 1, 2013 total rice stocks would be enough for **65** days. Household stocks would last for **24** days. Stocks in NFA depositories would be good for **21** days and stocks in commercial warehouses would last for **20** days.
- Of this month's total rice stocks, households accounted for **37** percent, NFA depositories shared **32** percent while commercial warehouses had **31** percent.

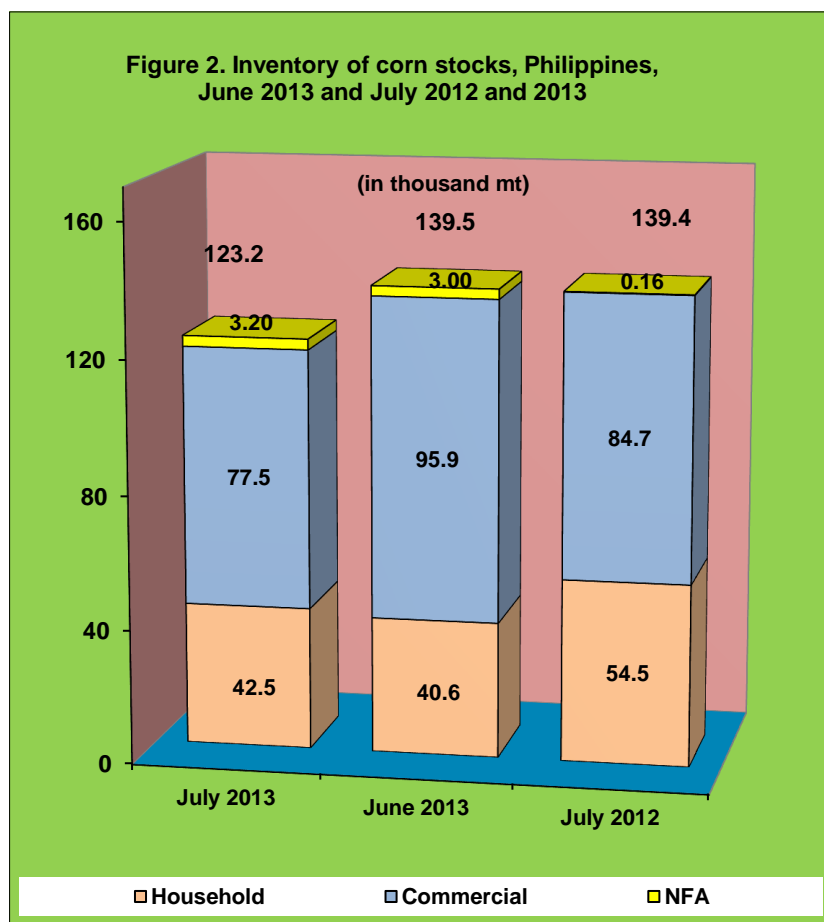


**Table 1. Percentage change in the inventory of rice stocks, Philippines, June 2013 and July 2012-2013**

ITEM	July 1, 2013/ June 1, 2013	July 1, 2013/ July 1, 2012
<b>TOTAL STOCKS</b>	<b>(5.2)</b>	<b>14.6</b>
Household	(15.3)	6.4
Commercial	(4.4)	21.87
NFA	9.2	18.1

## CORN

- The July 1, 2013 total corn stock inventory was **123.2** thousand metric tons (Figure 2). This was **11.7** percent lower than last month's record of **139.5** thousand metric tons and **11.6** percent below last year's level of **139.4** thousand metric tons (Table 2).
- Compared with last month's levels, stocks in the households and in NFA depositories grew by **4.7** percent and **6.7** percent, respectively. On the other hand, stocks in commercial warehouses dropped by **19.2** percent.
- Against last year's inventory records, this month's holdings decreased by **22** percent in the households and **8.5** percent in commercial warehouses. However, stocks in NFA depositories grew from **0.16** thousand metric ton to **3.20** thousand metric tons.
- Of the current stock level, about **34.5** percent were with the households and **62.9** percent were with the commercial warehouses. NFA depositories accounted for about **2.6** percent.



**Table 2. Percentage change in the inventory of corn stocks, Philippines, June 2013 and July 2012-2013**

ITEM	July 1, 2013/ June 1, 2013	July 1, 2013/ July 1, 2012
<b>TOTAL STOCKS 1/</b>	<b>(11.7)</b>	<b>(11.6)</b>
Household	4.7	(22.0)
Commercial	(19.2)	(8.5)
NFA	6.7	1,900.0

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.