

RICE AND CORN STOCKS INVENTORY As of July 1, 2014

RICE

- The total rice stock inventory as of July 1, 2014, was **2.03** million metric tons (Figure 1). This was **12.2** percent lower than last month's inventory of **2.31** million metric tons and **7.7** percent below the **2.19** million metric tons record in July 2013. (Table 1).
- Compared with last month, rice stocks in NFA depositories, with **94.4** percent imported rice, increased by **12.1** percent. However, stock levels in the households and in commercial warehouses decreased by **18.7** percent and **15.7** percent, respectively.
- Compared with last year, rice stocks in the households and in commercial warehouses grew by **8.3** percent and **0.7** percent, respectively. On the other hand, stocks in NFA depositories dropped by **34.6** percent.
- Of the present stock level, **43.4** percent were with the households, **34.1** percent in commercial warehouses and **22.5** percent in NFA depositories.
- The total rice inventory for this month would be good for **59** days. Stocks in the households would be sufficient for **26** days, in commercial warehouses for **20** days, and NFA depositories for **13** days.

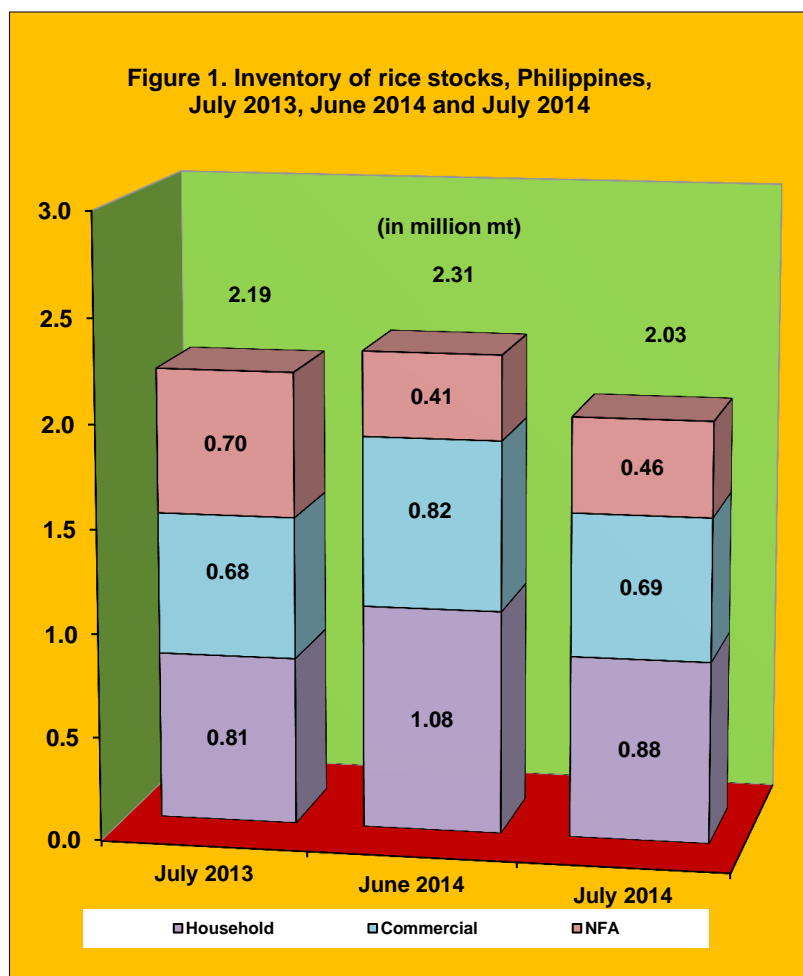


Table 1. Percentage change in the inventory of rice stocks, Philippines, July 2014 and June 2014 and July 2013

ITEM	July 1, 2014/ June 1, 2014	July 1, 2014/ July 1, 2013
TOTAL STOCKS	(12.2)	(7.7)
Household	(18.7)	8.3
Commercial	(15.7)	0.7
NFA	12.1	(34.6)

CORN

- As of July 1, 2014, the total corn stock inventory was **161.8** thousand metric tons (Figure 2). This was **14.2** percent lower than last month's level of **188.5** thousand metric tons. However, this was **31.3** percent more than last year's record of **123.2** thousand metric tons (Table 2).
- Month-on-month, corn stock levels in the households increased by **0.7** percent. However, stocks in commercial warehouses and in NFA depositories decreased by **21.0** percent and **0.2** percent, respectively.
- Corn stock levels in all sectors increased compared with last year's record. Stock levels in the households and in commercial warehouses grew by **27.0** percent and **31.6** percent, respectively. In addition, stocks in NFA depositories grew from **3.2** thousand metric tons in the same period last year to **5.8** thousand metric tons this year.
- Around **63.0** percent of this month's total corn stock inventory were with the commercial warehouses, **33.4** percent were with the households and **3.6** percent were with the NFA depositories.

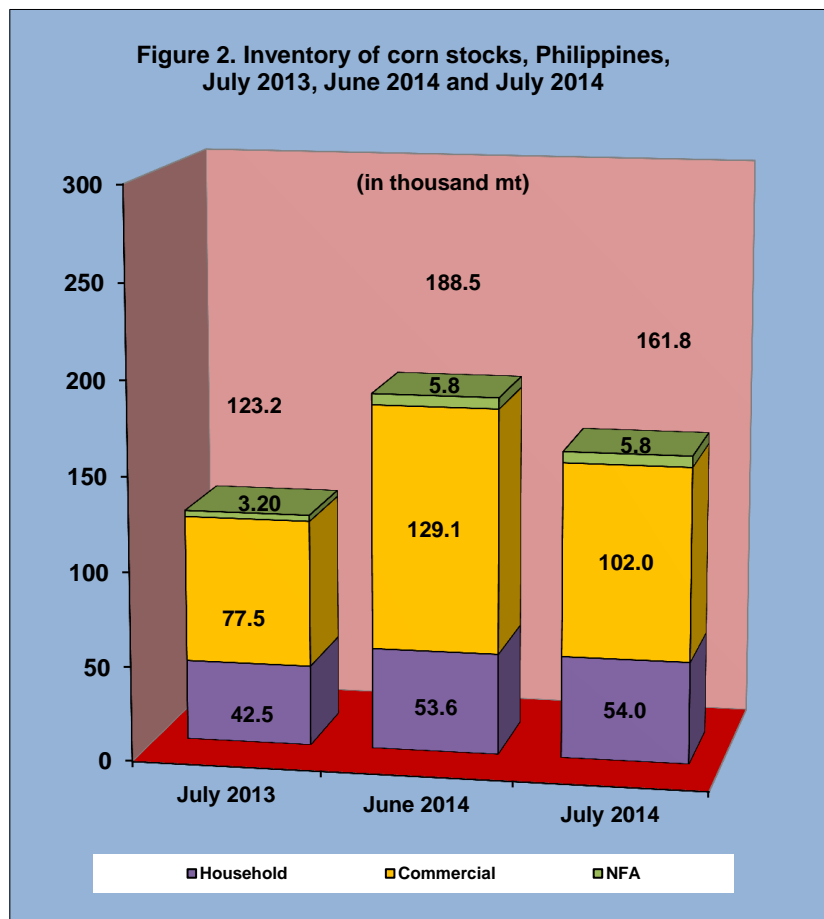


Table 2. Percentage change in the inventory of corn stocks, Philippines, July 2014 and June 2014 and July 2013

ITEM	July 1, 2014/ June 1, 2014	July 1, 2014/ July 1, 2013
TOTAL STOCKS 1/	(14.2)	31.3
Household	0.7	27.0
Commercial	(21.0)	31.6
NFA	(0.2)	82.1

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.