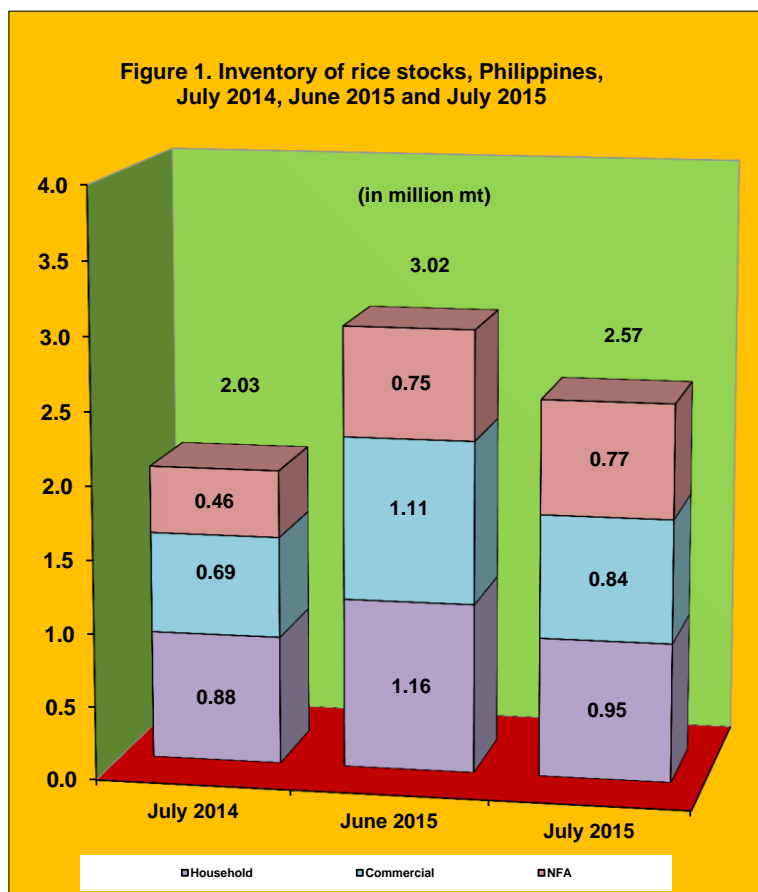


## RICE AND CORN STOCKS INVENTORY As of July 1, 2015

### RICE

- The total rice stock inventory as of July 1, 2015 was **2.57** million metric tons (Figure 1). This was **26.8** percent higher than the **2.03** million metric tons record in July 2014 but **14.9** percent lower than last month's inventory of **3.02** million metric tons (Table 1).
- Year-on-year, rice stocks were higher in all sectors. Stock levels in the households increased by **8.3** percent, in commercial warehouses by **22.0** percent and in NFA depositories by **69.8** percent.
- Month-on-month, stocks in NFA depositories, with **91.0** percent imported rice, grew by **3.6** percent. On the other hand, stocks in the households and in commercial warehouses dropped by **18.1** percent and **24.2** percent, respectively.
- Around **37.1** percent of this month's total rice stock inventory were with the households, **32.7** percent in commercial warehouses and **30.2** percent in NFA depositories.
- The total rice inventory for this month would be adequate for **76** days. Stocks in the households would be good for **28** days; in commercial warehouses, **25** days; and in NFA depositories, **23** days.

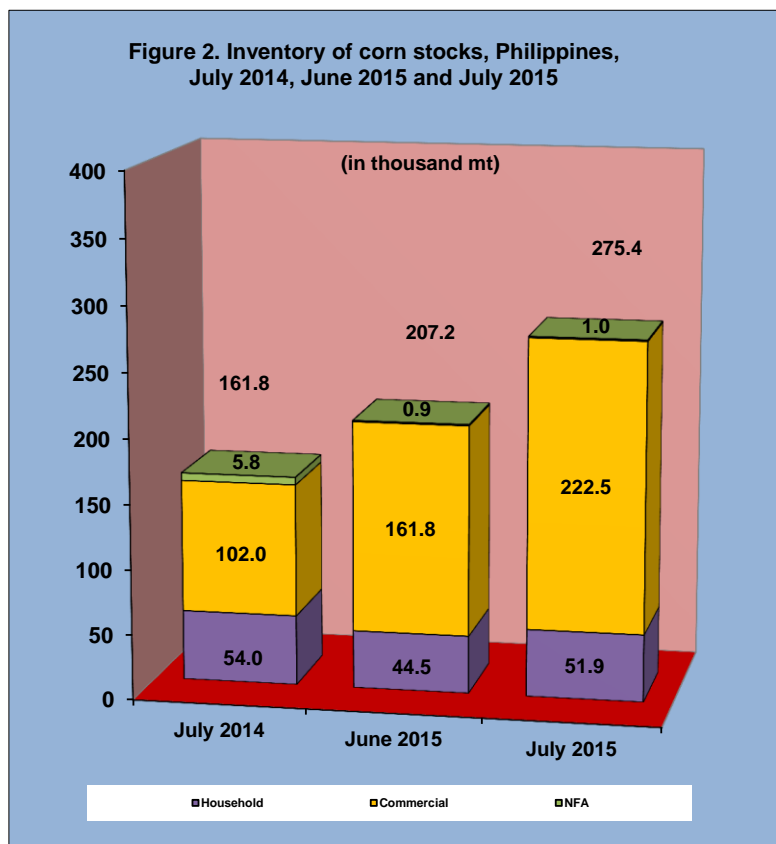


**Table 1. Percentage change in the inventory of rice stocks, Philippines, July 2015 and June 2015 and July 2014**

ITEM	July 1, 2015/ June 1, 2015	July 1, 2015/ July 1, 2014
<b>TOTAL STOCKS</b>	<b>(14.9)</b>	<b>26.8</b>
Household	(18.1)	8.3
Commercial	(24.2)	22.0
NFA	3.6	69.8

## CORN

- As of July 1, 2015, the total corn stock inventory was **275.4** thousand metric tons (Figure 2). This was **70.3** percent above last year's record of **161.8** thousand metric tons and **32.9** percent higher than last month's level of **207.2** thousand metric tons (Table 2).
- Compared with last year, corn stocks in commercial warehouses increased by **118.2** percent. However, stocks in the households and in NFA depositories decreased by **3.8** percent and **83.2** percent, respectively.
- Compared with last month, corn stocks grew in all sectors. Stock levels in the households increased by **16.8** percent, in commercial warehouses by **37.5** percent, and in NFA depositories by **4.7** percent.
- Around **80.8** percent of this month's total corn stock inventory were in commercial warehouses, **18.8** percent were with the households, and **0.4** percent in NFA depositories.



**Table 2. Percentage change in the inventory of corn stocks, Philippines, July 2015 and June 2015 and July 2014**

ITEM	July 1, 2015/ June 1, 2015	July 1, 2015/ July 1, 2014
<b>TOTAL STOCKS 1/</b>	<b>32.9</b>	<b>70.3</b>
Household	16.8	(3.8)
Commercial	37.5	118.2
NFA	4.7	(83.2)

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.