

RICE and CORN

Stocks Inventory

July 2016



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write or call Crops Statistics Division ☎ 376-2022
PSA Website: <http://www.psa.gov.ph>

RICE

- The total rice stock inventory as of July 1, 2016 was **2.73** million metric tons (Figure 1). This was **6.44** percent higher than the **2.57** million metric tons level in July 2015 but **15.51** percent lower than last month's inventory level of **3.24** million metric tons (Table 1).
- Compared with last year, rice stocks in the households and in NFA depositories grew by **2.97** percent and **17.95** percent, respectively. However, stocks in commercial warehouses decreased by **0.23** percent (Table 1).
- This month's rice stocks in all sectors were lower compared with their levels last month. Stocks in the households dropped by **16.05** percent, in commercial warehouses by **15.67** percent, and in NFA depositories by **14.76** percent (Table 1).
- Of this month's total rice stock inventory, **35.90** percent were with the households, **30.68** percent in commercial warehouses, and **33.42** percent were in NFA depositories. The latter comprised **83.79** percent of imported rice.
- The total rice inventory for this month would be adequate for **81** days. Stocks in the households would be good for **29** days, those in NFA depositories for **27** days, and those in commercial warehouses for **25** days.

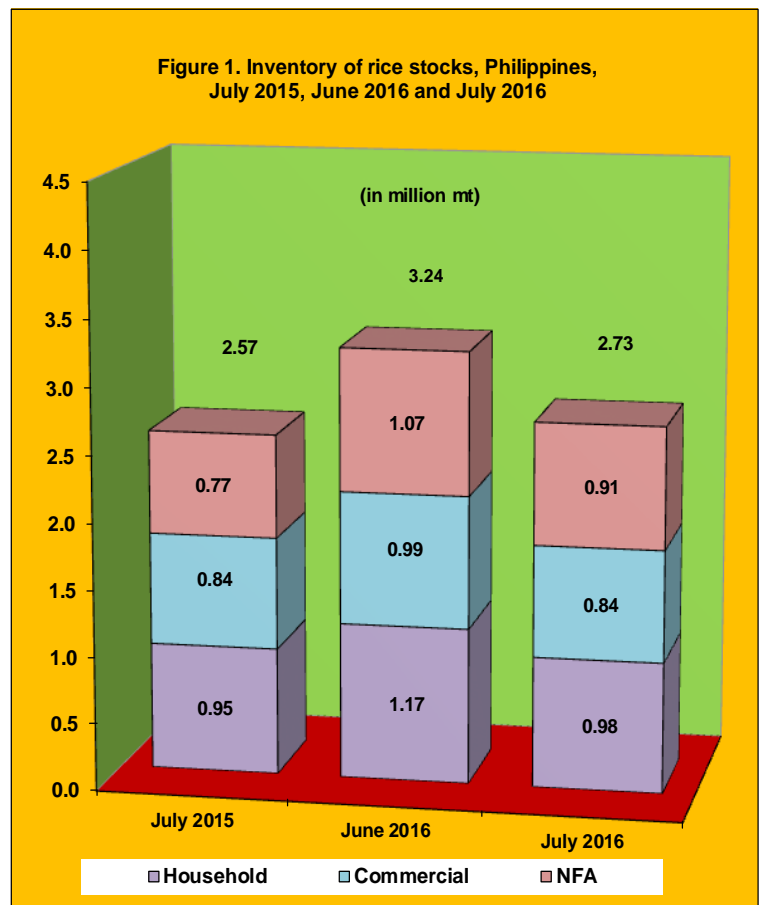


Table 1. Percentage change in the inventory of rice stocks, Philippines, July 2015 and June 2016 and July 2016

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		July 1, 2015	June 1, 2016	July 1, 2016	Jul. 2016 / Jul. 2015	Jul. 2016 / Jun. 2016
(1)	(7)	(2)	(3)	(4)	(5)	(6)
TOTAL STOCKS	100.00	2,568.19	3,235.29	2,733.64	6.44	(15.51)
Household	35.90	952.96	1,168.95	981.31	2.97	(16.05)
Commercial	30.68	840.76	994.66	838.81	(0.23)	(15.67)
NFA	33.42	774.47	1,071.68	913.52	17.95	(14.76)

CORN

- As of July 1, 2016, the total corn stock inventory was **215.92** thousand metric tons (Figure 2). This was **21.60** percent lower than last year's record of **275.40** thousand metric tons and **34.06** percent lower than last month's level of **327.46** thousand metric tons (Table 2).
- Corn stocks in all sectors dropped compared with their levels last year. Stocks in the households decreased by **8.47** percent, in commercial warehouses by **24.47** percent, and in NFA depositories by **64.31** percent.
- This month's corn stocks in all sectors decreased compared with their levels last month. Corn stocks in the households dropped by **11.30** percent, in commercial warehouses by **38.55** percent, and in NFA depositories by **19.59** percent.
- Around **77.82** percent of this month's total corn stock inventory were in commercial warehouses, **22.02** percent were with the households, and **0.16** percent in NFA depositories.

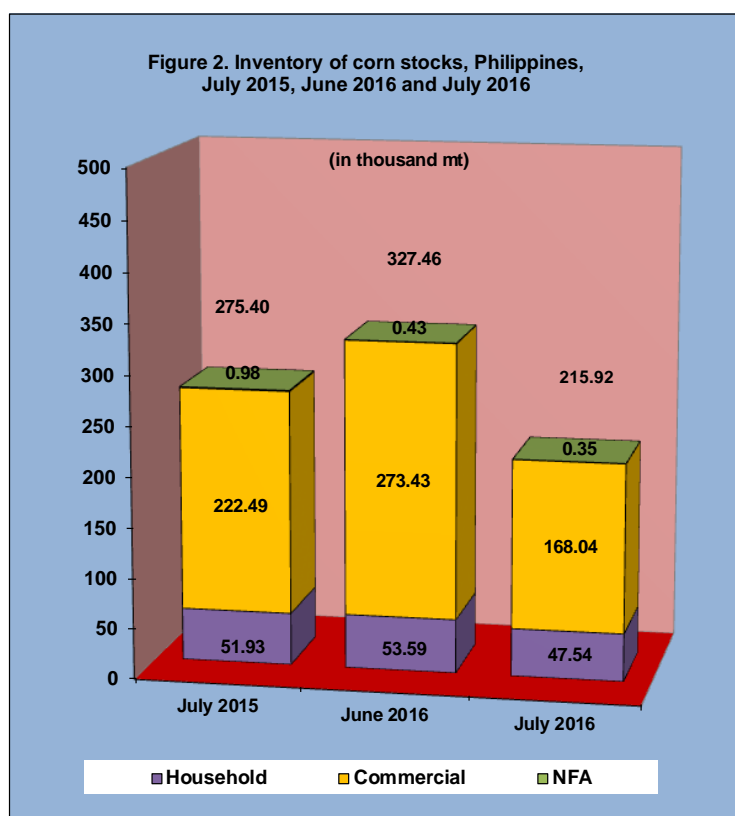


Table 2. Percentage change in the inventory of corn stocks, Philippines, July 2015 and June 2016 and July 2016

SECTOR	Percent share to total stocks	Stocks in '000 MT			Percentage Change	
		July 1, 2015	June 1, 2016	July 1, 2016	Jul. 2016 / Jul. 2015	Jul. 2016 / Jun. 2016
(1)	(7)	(2)	(3)	(4)	(5)	(6)
TOTAL STOCKS	100.00	275.40	327.46	215.92	(21.60)	(34.06)
Household	22.02	51.93	53.59	47.54	(8.47)	(11.30)
Commercial	77.82	222.49	273.43	168.04	(24.47)	(38.55)
NFA	0.16	0.98	0.43	0.35	(64.31)	(19.59)

Technical Notes

Monthly rice and corn stocks inventory are sourced out from three sectors, namely: household, commercial, and National Food Authority (NFA). The household stocks are taken from the Palay and Corn Stocks Survey (PCSS1) of the PSA, which covers farming and non-farming households nationwide. The commercial stocks are monitored by the NFA among their registered grains businessmen through the Commercial Stock Survey (CSS). NFA stocks are monitored from their warehouses/depositories.