

JUNE 1, 2004 RICE AND CORN STOCK

RICE STOCK

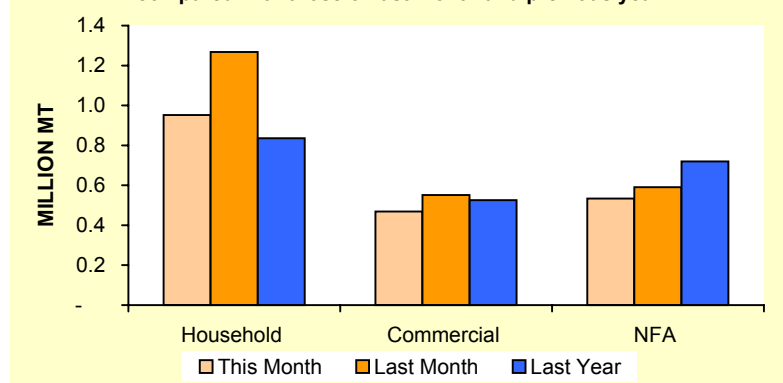
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ITEM	JUN. 1, 2004 P/	MAY 1, 2004 P/	JUN. 1, 2004	PERCENTAGE CHANGE	
				Jun. '04/ May '02	Jun. '04/ Jun. '03
TOTAL STOCK	1,955.0	2,410.2	2,083.2	(18.9)	(6.2)
Household	951.8	1,267.7	836.2	(24.9)	13.8
Commercial *	469.1	551.3	526.5	(14.9)	(10.9)
NFA *	534.1	591.2	720.5	(9.7)	(25.9)

* NFA data

P/ Preliminary.

**Figure 1. Rice stock as of June 1, 2004
compared with those of last month and previous year**



CORN STOCK

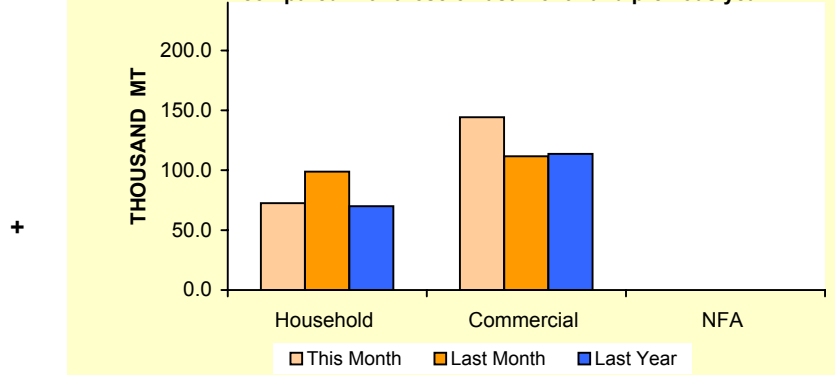
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ITEM	JUN 1, 2004 P/	MAY 1, 2004 P/	JUN 1, 2003	PERCENTAGE CHANGE	
				Jun. '04/ May '04	Jun. '04/ Jun. '03
TOTAL STOCK ^{1/}	216.8	210.4	183.7	3.0	18.0
Household	72.5	98.8	70.0	(26.6)	3.6
Commercial *	144.3	111.6	113.7	29.3	26.9
NFA *	-	-	-		

* NFA data
P/ Preliminary.

^{1/} Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.

**Figure 2. Corn stock as of June 1, 2004
compared with those of last month and previous year**



- The June 1, 2004 total rice stock inventory reached **1.95** million metric tons, down by **18.9** and **6.2** percent from its month and year ago levels, respectively. It was enough to last for **74** days.

- Stock position in all sectors dropped compared to that of last month with major drawdown of **24.9** percent in the households, while **14.9** and **9.7** percent in commercial warehouses and NFA depositories, respectively. It was reported that NFA procurement was lower by **87.0** and **40.0** percent from its month and year ago record, respectively. NFA stock was made of **62.0** percent imported rice.

- Compared to the previous year's same period stock position, the commercial and NFA sectors posted lower stock levels. The latter posted a significant **25.9** percent reduction relative to the **10.9** percent drop in commercial warehouses. In contrast, household stocks went up by **13.8** percent.

- As of the reporting period NFA rice stocks was good for **20** days supply, while households and commercial warehouses had **36** and **18** days supply, respectively.

- The June 1, 2004 total corn stock inventory of **217** thousand metric tons was up **3.0** percent from last month's level and **18.0** percent same period last year.

- Compared to previous month's stock level, those in the households decreased by **26.6** percent, while commercial stocks went up by **29.3** percent. On the other hand, both sectors posted increments as compared to their year ago levels.

- Around **33.0** percent of the current corn stock are with the households and **67.0** percent are with the commercial warehouses. No stock was reported by NFA.