

JUNE 1, 2006 RICE AND CORN STOCK INVENTORY

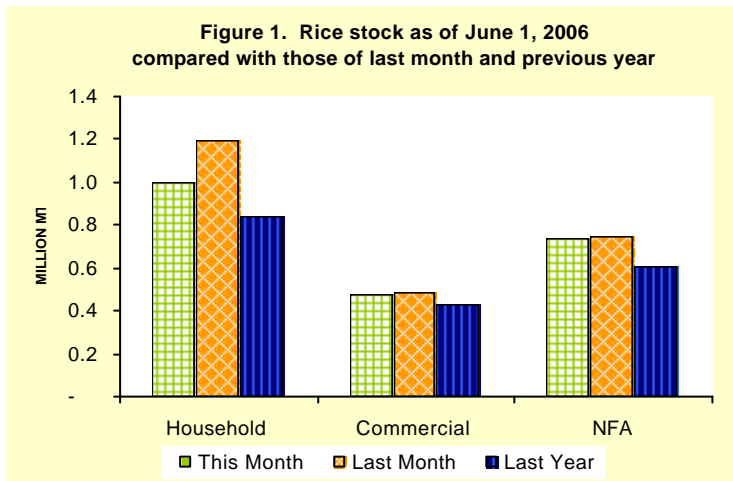
RICE STOCK

ITEM	('000 MT)			PERCENTAGE CHANGE	
	JUN. 1, 2006	MAY 1, 2006	JUN. 1, 2005	Jun. '06/ May '06	Jun. '06/ Jun. '05
	P/	P/			
TOTAL STOCK	2,217.3	2,422.5	1,879.3	(8.5)	18.0
Household	998.3	1,190.9	842.5	(16.2)	18.5
Commercial *	478.8	482.1	434.3	(0.7)	10.3
NFA *	740.2	749.5	602.5	(1.2)	22.9

* NFA data

P/ Preliminary.

Figure 1. Rice stock as of June 1, 2006 compared with those of last month and previous year



- The June 1, 2006 total rice stock inventory reached **2.22** million metric tons, **8.5** percent lower from its month ago level but **18.0** higher than last year's record.

- Stock position in all sectors declined compared to their month ago levels. In households, stock dropped by **16.2** percent; in commercial warehouses, by **0.7** percent and in NFA depositories, by **1.2** percent. About **95** percent of NFA stocks were imported rice.

- Compared to previous year's same period stock position, household, commercial and government sectors posted higher stock levels at **18.5**, **10.3** and **22.9** percent, respectively.

- As of the reporting period, rice stocks in these three sectors were good for **33** days supply, **25** days supply and **16** days supply, respectively. The total stock was enough to last for **74** days supply.

CORN STOCK

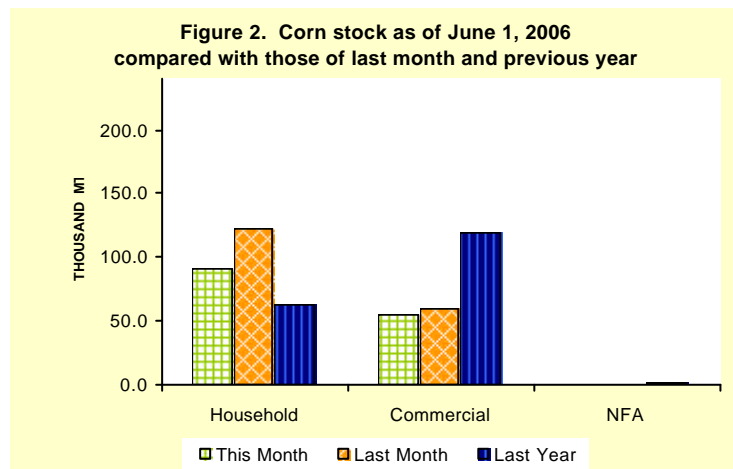
ITEM	('000 MT)			PERCENTAGE CHANGE	
	JUN 1, 2006	MAY 1, 2006	JUN 1, 2005	Jun. '06/ May '06	Jun. '06/ Jun. '05
	P/	P/			
TOTAL STOCK ^{1/}	146.0	182.3	182.9	(19.9)	(20.2)
Household	90.6	122.0	62.1	(25.7)	45.9
Commercial *	55.4	60.3	119.2	(8.1)	(53.5)
NFA *	-	-	1.6		

* NFA data

^{1/} Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.

P/ Preliminary.

Figure 2. Corn stock as of June 1, 2006 compared with those of last month and previous year



- The June 1, 2006 total corn stock inventory of **146** thousand metric tons was lower by **19.9** percent from last month's level and by **20.2** percent from same period last year's record.

- Compared to previous month's stock levels, those in the households and commercial warehouses decreased by **25.7** and **8.1** percent, respectively. In contrast, stocks held by households recorded a **45.9** percent increment from last year's level. The commercial sector, on the other hand, recorded a drawdown of **53.5** percent.

- Around **62.0** percent of the current corn stock are with the households and **38.0** percent are with the commercial warehouses. NFA reported no corn stock for the period.