

RICE AND CORN STOCKS INVENTORY

As of June 1, 2010

RICE

- The June 1, 2010 total rice stock inventory reached **3.36** million metric tons. It surpassed last month's level by **1.1** percent and last year's record by **25.1** percent.
- These estimates indicated stock drawdown in the households by **12.1** percent and in commercial warehouses by **0.1** percent from last month's levels. In contrast, stock inventory in NFA depositories, of which **84.0** percent were imported rice was higher by **9.7** percent compared to the stock level last month.
- Compared to last year's records, stocks in NFA depositories grew by **54.0** percent, while those in commercial warehouses were higher by **2.7** percent. On the other hand, stock holdings in the households dropped by **1.4** percent.
- As of June 1, 2010 rice stocks in NFA depositories would be good for **53** days, while those in commercial sector would be good for **13** days. Household stocks would last for **27** days. The total volume of rice stocks would be enough for **93** days.

CORN

- The total corn stock as of June 1, 2010 was estimated at **149.5** thousand metric tons. This was below the inventory levels of May 2010 and June 2009 by **23.3** percent and **18.7** percent, respectively.
- Compared to the stock levels last month and last year, the June 2010 records were lower. In the households, stocks dropped by **26.0** percent from last month's and last year's levels. Reductions were also noted in the commercial sector, by **26.7** percent from last month's inventory and **42.5** percent from last year's record. Stocks in NFA depositories also decreased by **11.4** percent from last month's inventory.
- Of this month's total corn stocks, **22** percent were with the households, **54** percent with the commercial warehouses and **24** percent with the NFA depositories.

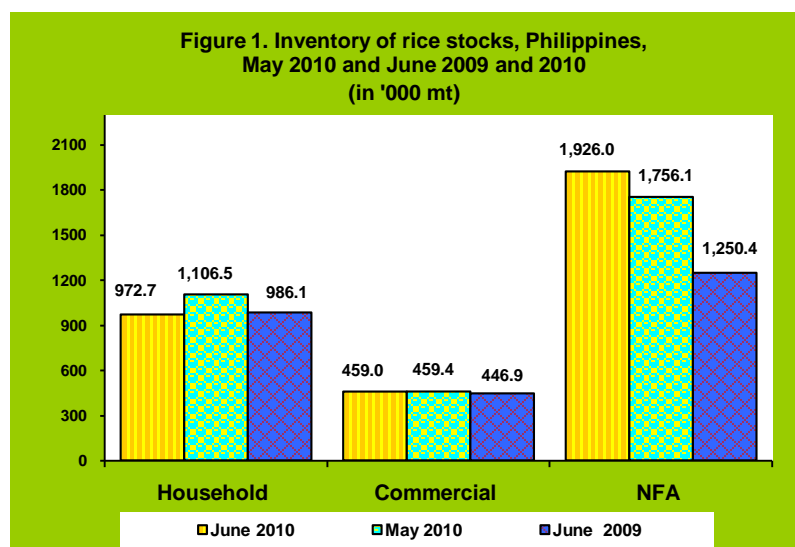


Table 1. Percentage change in the inventory of rice stocks, Philippines, May 2010 and June 2009-2010

ITEM	June 2010/ May 2010	June 2010/ June 2009
TOTAL STOCK	1.1	25.1
Household	(12.1)	(1.4)
Commercial	(0.1)	2.7
NFA	9.7	54.0

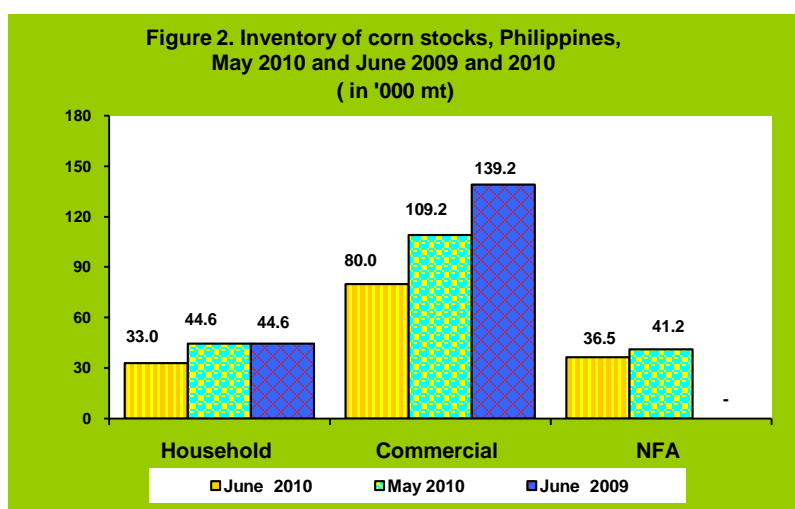


Table 2. Percentage change in the inventory of corn stocks, Philippines, May 2010 and June 2009-2010

ITEM	June 2010/ May 2010	June 2010/ June 2009
TOTAL STOCK 1/	(23.3)	(18.7)
Household	(26.0)	(26.0)
Commercial	(26.7)	(42.5)
NFA	(11.4)	-

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.