

RICE AND CORN STOCKS INVENTORY

As of June 1, 2011

RICE

- The total rice stock inventory as of June 1, 2011 was **3.09** million metric tons (Figure 1). The volume of stocks was lower by **8.9** percent from last month's level of **3.40** million metric tons and **7.9** percent below last year's record of **3.36** million metric tons (Table 1).
- Relative to last month's inventory levels, household stocks went down by **26.1** percent. NFA stocks of which **69** percent were imported rice, were lower by **1.2** percent. In contrast, stocks in commercial warehouses were higher by **5.3** percent.
- Compared to last year's levels, stocks held by households dropped by **6.1** percent and those in NFA depositories went down by **25.1** percent. However, stocks in commercial warehouses increased by **60.5** percent.
- As of June 1, 2011, the total volume of rice stocks would be enough for **91** days. Stocks in NFA depositories would be good for **42** days, while those in commercial warehouses would be good for **22** days. Household stocks would last for **27** days.
- Of this month's rice stocks, about **29** percent were with the households, **24** percent were with the commercial warehouses and **47** percent were with the NFA depositories.

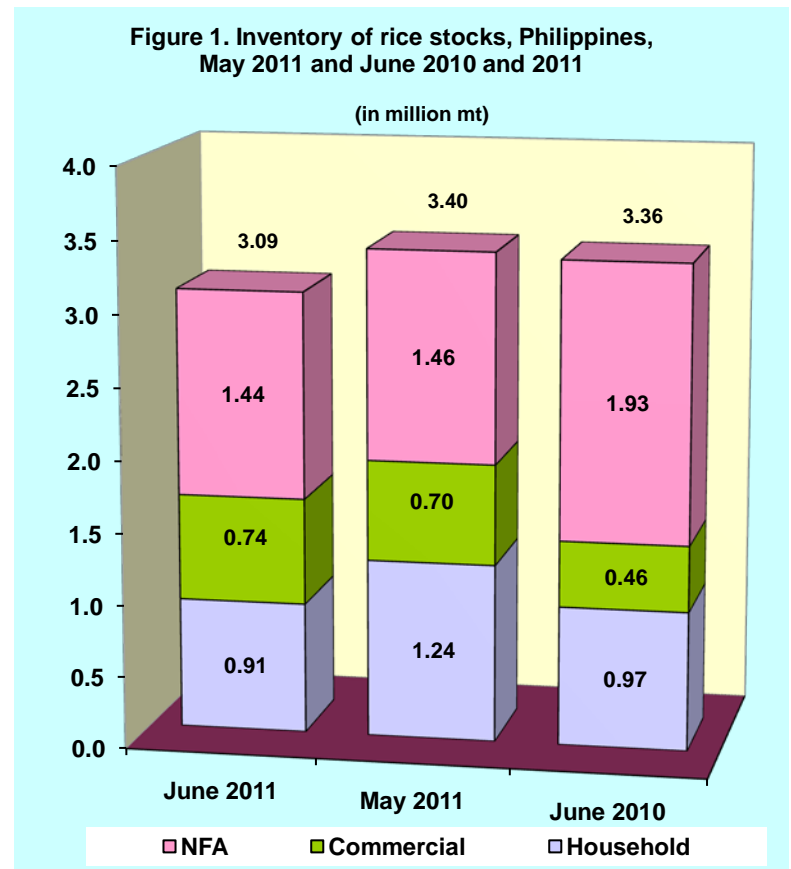


Table 1. Percentage change in the inventory of rice stocks, Philippines, May 2011 and June 2010-2011

ITEM	June 1, 2011/ May 1, 2011	June 1, 2011/ June 1, 2010
TOTAL STOCKS	(8.9)	(7.9)
Household	(26.1)	(6.1)
Commercial	5.3	60.5
NFA	(1.2)	(25.1)

CORN

- As of June 1, 2011, the total corn stocks was **234.8** thousand metric tons (Figure 2). This was **13.9** percent more than last month's level of **206.2** thousand metric tons, and **57.1** percent higher than last year's record of **149.5** thousand metric tons (Table 2).
- Comparisons with last month's stock levels showed significant decrease of **35.5** percent in the household stocks. On the other hand, stocks in commercial warehouses grew by **41.6** percent. Stocks in NFA depositories recorded no change from last month's inventory.
- Compared to last year's records, stocks in the households went up by **44.6** percent and those in commercial warehouses by **133.5** percent. In contrast, stocks in NFA depositories dropped by **99.2** percent.
- Around **79.6** percent of the current total stocks were with the commercial warehouses, and **20.3** percent were with the households. NFA stocks accounted for **0.1** percent.

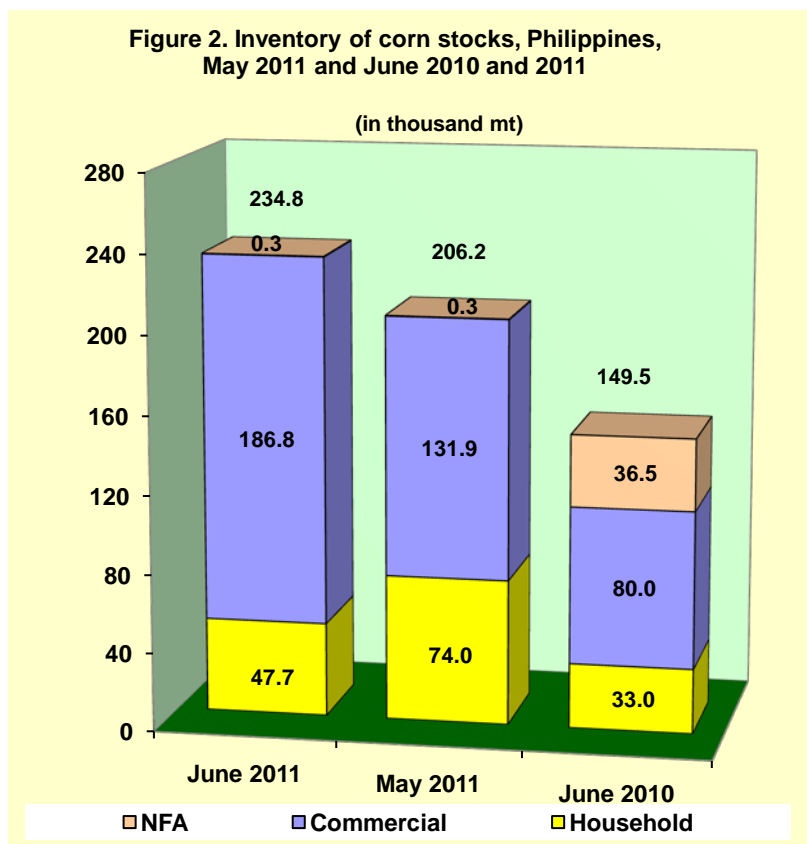


Table 2. Percentage change in the inventory of corn stocks, Philippines, May 2011 and June 2010-2011

ITEM	June 1, 2011/ May 1, 2011	June 1, 2011/ June 1, 2010
TOTAL STOCKS 1/	13.9	57.1
Household	(35.5)	44.6
Commercial	41.6	133.5
NFA	-	(99.2)

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.