

RICE AND CORN STOCKS INVENTORY

As of June 1, 2012

RICE

- As of June 1, 2012, total rice stock inventory was estimated at **2.29** million metric tons (Figure 1). This was **14.4** percent below last month's level of **2.67** million metric tons and **26.1** percent lower than last year's inventory of **3.09** million metric tons (Table 1).
- By sector, stocks held by households dropped by **25.5** percent compared with last month's level. Those in commercial warehouses went down by **6.2** percent and stocks in NFA depositories decreased by **5.1** percent.
- Relative to last year's records, stocks were lower by **3.5** percent in the households and by **54.6** percent in NFA depositories. On the other hand, stocks in commercial warehouses were higher by **1.9** percent.
- As of June 1, 2012, the total volume of rice stocks would be good for **67** days. Stocks in NFA depositories would last for **19** days, while those in commercial warehouses would be enough for **22** days. Household stocks would last for **26** days.
- Of the current rice stock level, about **38.6** percent were with the households, **32.8** percent were with the commercial warehouses and **28.6** percent were with the NFA depositories.

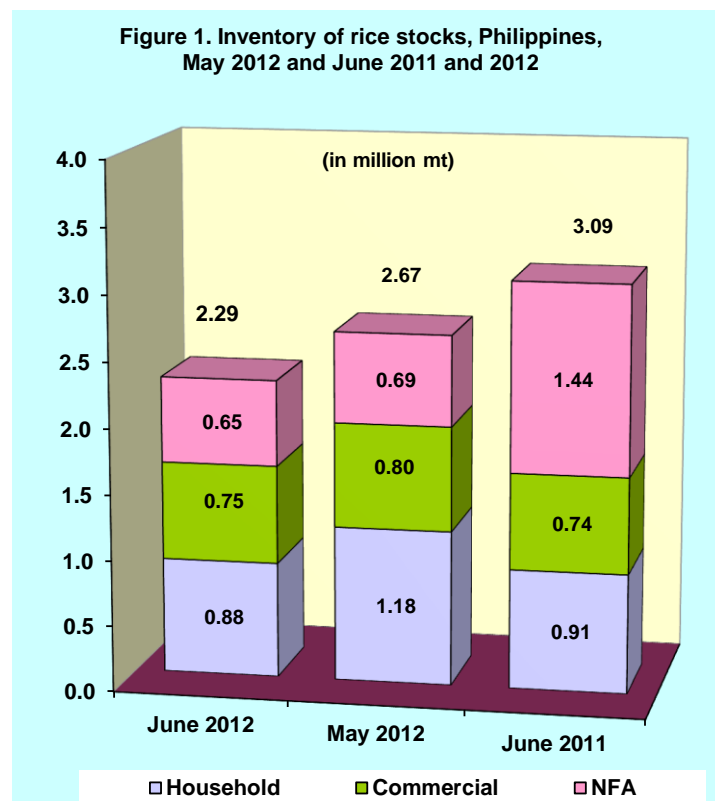


Table 1. Percentage change in the inventory of rice stocks, Philippines, May 2012 and June 2011-2012

ITEM	June 1, 2012/ May 1, 2012	June 1, 2012/ June 1, 2011
TOTAL STOCKS	(14.4)	(26.1)
Household	(25.5)	(3.5)
Commercial	(6.2)	1.9
NFA	(5.1)	(54.6)

CORN

- The total corn stock as of June 1, 2012 stood at **182.4** thousand metric tons (Figure 2). The volume of stocks was **10.9** percent below last month's inventory of **204.7** thousand metric tons and **22.2** percent lower than the previous year's record of **234.5** thousand metric tons (Table 2).
- Comparisons with last month's corn stock levels showed significant decreases of **27.9** percent in household stocks and **51.7** percent in the NFA depositories. Similarly, stocks in commercial warehouses went down by **3.0** percent.
- Against last year's levels, stocks in the households dropped by **3.0** percent while those in commercial warehouses went down by **27.2** percent. Stocks held in NFA depositories increased from **0.03** thousand metric tons last year to **0.15** thousand metric tons this year.
- Around **74.5** percent of the current total stocks were with the commercial warehouses and **25.4** percent were with the households. The remainder was in NFA depositories.

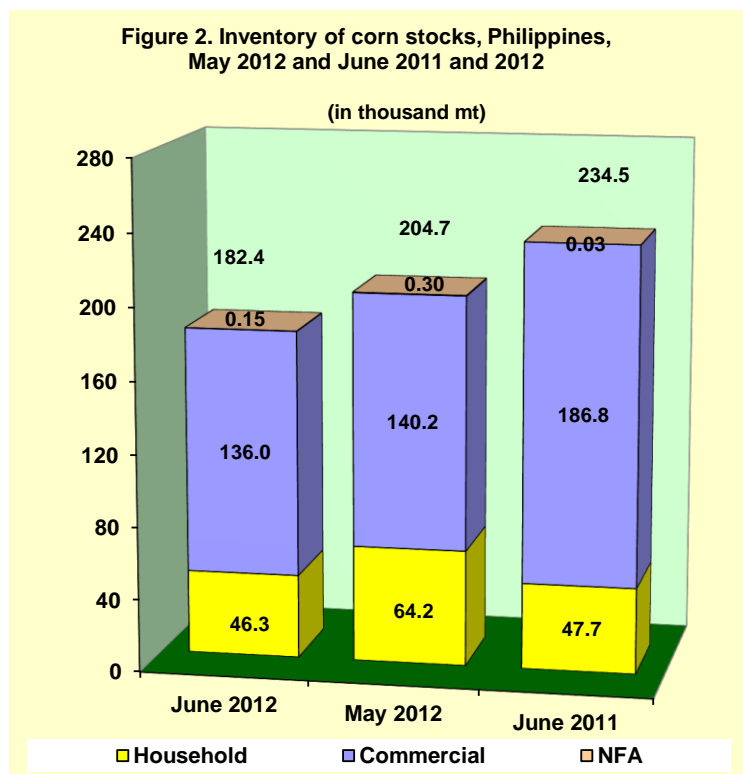


Table 2. Percentage change in the inventory of corn stocks, Philippines, May 2012 and June 2011-2012

ITEM	June 1, 2012/ May 1, 2012	June 1, 2012/ June 1, 2011
TOTAL STOCKS 1/	(10.9)	(22.2)
Household	(27.9)	(3.0)
Commercial	(3.0)	(27.2)
NFA	(51.7)	383.3

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.