

RICE AND CORN STOCKS INVENTORY As of June 1, 2013

RICE

- The June 1, 2013 total rice stock inventory was estimated at **2.31** million metric tons (Figure 1). It was **11.5** percent lower than last month's record of **2.61** million metric tons but **1.2** percent higher than last year's level of **2.29** million metric tons. (Table 1).
- Relative to last month's inventory levels, rice stock in the households decreased by **20.3** percent and those in commercial warehouses by **10.4** percent. On the other hand, stocks in NFA depositories where **23** percent were imported rice, grew by **4.4** percent.
- Compared to last year's records, stocks in commercial warehouses dropped by **4.53** percent and those in NFA depositories by **2.4** percent. In contrast, stocks in the households increased by **8.6** percent.
- The June 1, 2013 total rice stocks would be enough for **68** days. Household stocks would last for **28** days. Stocks in commercial warehouses would be good for **21** days while those in NFA depositories would last for **19** days.
- Of this month's total rice stocks, households accounted for **41** percent, commercial warehouses had **31** percent while NFA shared **28** percent.

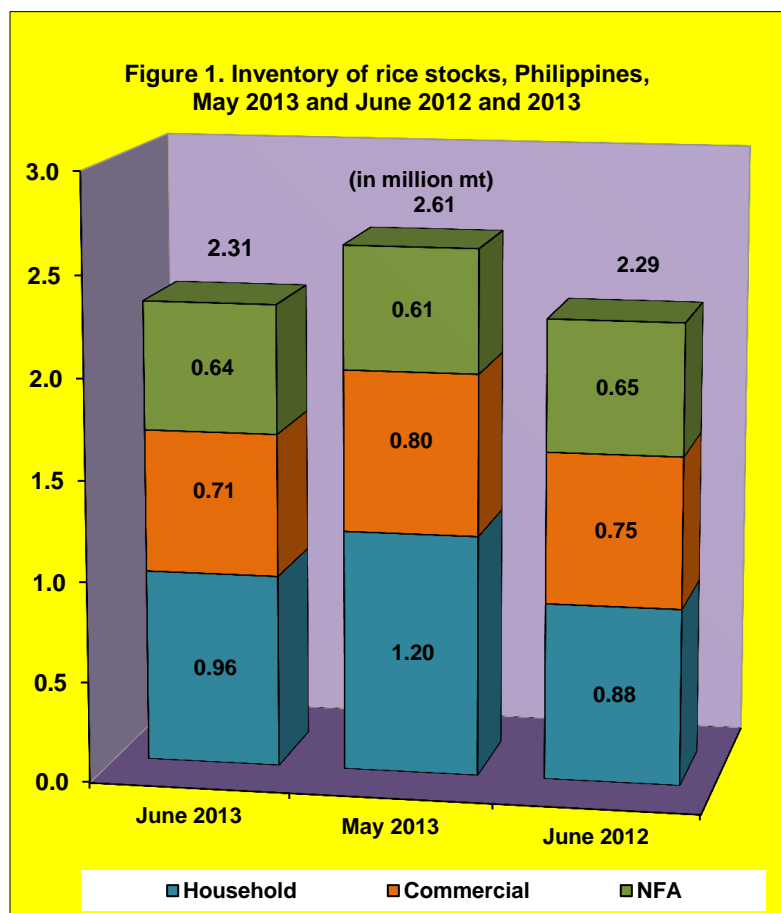


Table 1. Percentage change in the inventory of rice stocks, Philippines, May 2013 and June 2012-2013

ITEM	June 1, 2013/ May 1, 2013	June 1, 2013/ June 1, 2012
TOTAL STOCKS	(11.5)	1.2
Household	(20.3)	8.6
Commercial	(10.4)	(4.53)
NFA	4.4	(2.4)

CORN

- The June 1, 2013 total corn stock inventory was **139.5** thousand metric tons (Figure 2). This was **39.6** percent lower than last month's record of **230.8** thousand metric tons and **23.5** percent below last year's level of **182.4** thousand metric tons (Table 2).
- Compared with the previous month's levels, stocks in the households decreased by **19.6** percent and those in commercial warehouses by **46.1** percent. However, stocks in NFA depositories went up by **25.0** percent.
- Compared with the inventory records of June 2012, this month's holdings dropped by **12.3** percent in the households and **29.5** percent in commercial warehouses. However, stocks in NFA depositories grew from **0.15** thousand metric ton to **3.0** thousand metric tons.
- Of the current stock level, about **29.0** percent were with the households and **69.0** percent were with the commercial warehouses. NFA depositories accounted for about **2.0** percent.

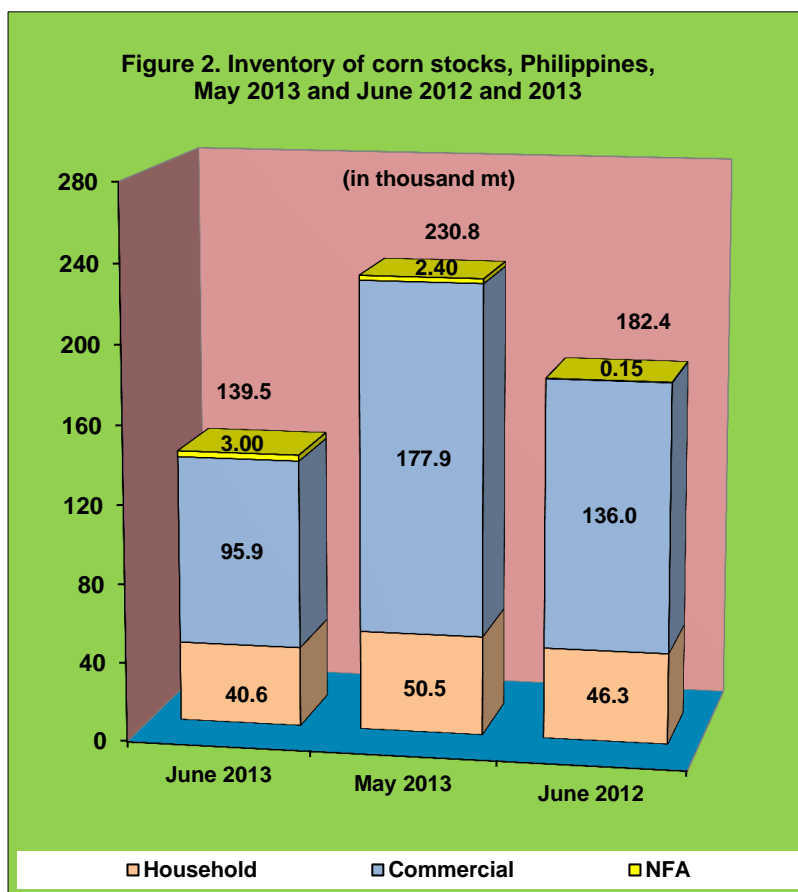


Table 2. Percentage change in the inventory of corn stocks, Philippines, May 2013 and June 2012-2013

ITEM	June 1, 2013/ May 1, 2013	June 1, 2013/ June 1, 2012
TOTAL STOCKS 1/	(39.6)	(23.5)
Household	(19.6)	(12.3)
Commercial	(46.1)	(29.5)
NFA	25.0	1,969.0

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.