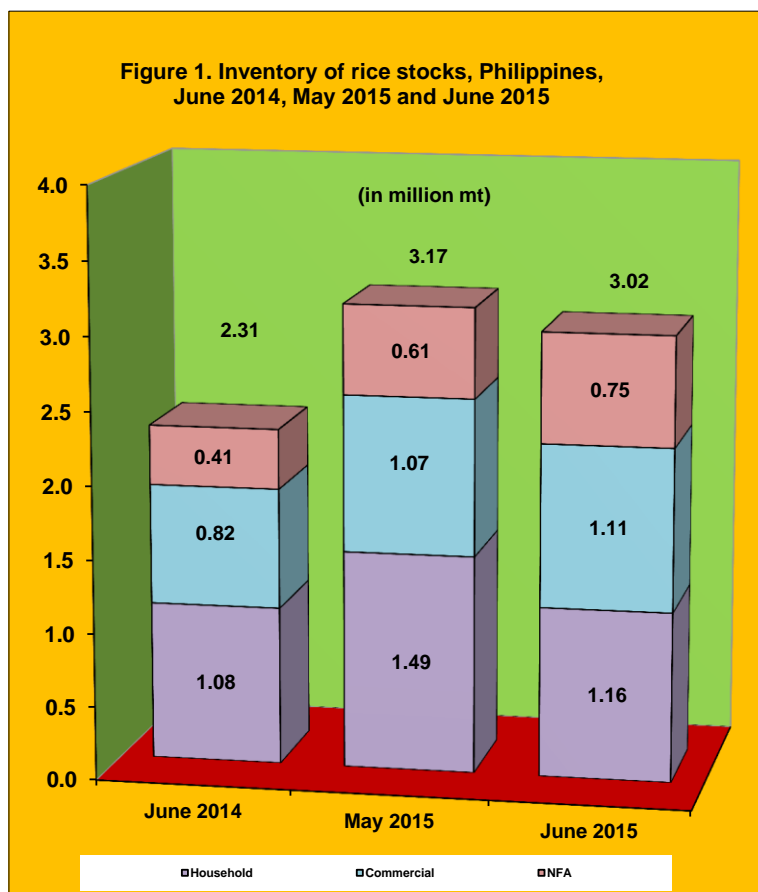


## RICE AND CORN STOCKS INVENTORY As of June 1, 2015

### RICE

- The total rice stock inventory as of June 1, 2015 was **3.02** million metric tons (Figure 1). This was **30.9** percent above the **2.31** million metric tons record in June 2014 but **4.7** percent below last month's inventory of **3.17** million metric tons (Table 1).
- Compared with last year's record, rice stocks were higher in all sectors. Stock levels in the households increased by **7.5** percent, in commercial warehouses by **35.6** percent and in NFA depositories by **83.7** percent.
- Compared with their last month's record, stocks in the households dropped by **21.9** percent. However, stocks in commercial warehouses grew by **4.0** percent. In addition, stocks in NFA depositories, with **91.5** percent imported rice, increased by **22.3** percent.
- Around **38.5** percent of this month's total rice stock inventory were with the households, **36.7** percent in commercial warehouses and **24.8** percent in NFA depositories.
- The total rice inventory for this month would be sufficient for **89** days. Stocks in the households would be enough for **34** days. Those in commercial warehouses and in NFA depositories, would be adequate for **33** days and **22** days, respectively.

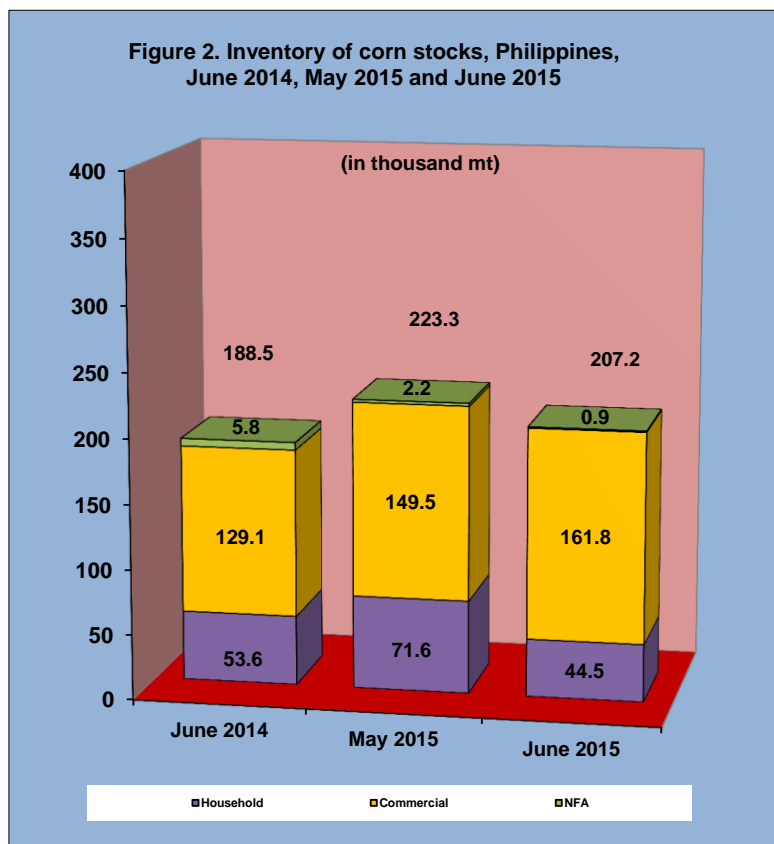


**Table 1. Percentage change in the inventory of rice stocks, Philippines, June 2015 and May 2015 and June 2014**

ITEM	June 1, 2015/ May 1, 2015	June 1, 2015/ June 1, 2014
<b>TOTAL STOCKS</b>	<b>(4.7)</b>	<b>30.9</b>
Household	(21.9)	7.5
Commercial	4.0	35.6
NFA	22.3	83.7

## CORN

- As of June 1, 2015, the total corn stock inventory was **207.2** thousand metric tons (Figure 2). This was **9.9** percent higher than last year's record of **188.5** thousand metric tons but **7.2** percent lower than last month's level of **223.3** thousand metric tons (Table 2).
- Year-on-year, corn stocks in commercial warehouses increased by **25.4** percent. On the other hand, stocks in the households and in NFA depositories decreased by **17.0** percent and **84.0** percent, respectively.
- Month-on-month, corn stocks in commercial warehouses grew by **8.3** percent. On the other hand, stocks in the households dropped by **37.9** percent and in NFA depositories by **57.8** percent.
- Around **78.0** percent of this month's total corn stock inventory were in commercial warehouses, **21.5** percent were with the households and **0.5** percent in NFA depositories.



**Table 2. Percentage change in the inventory of corn stocks, Philippines, June 2015 and May 2015 and June 2014**

ITEM	June 1, 2015/ May 1, 2015	June 1, 2015/ June 1, 2014
<b>TOTAL STOCKS 1/</b>	<b>(7.2)</b>	<b>9.9</b>
Household	(37.9)	(17.0)
Commercial	8.3	25.4
NFA	(57.8)	(84.0)

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.