JUNE 1, 2007 RICE AND CORN STOCK INVENTORY

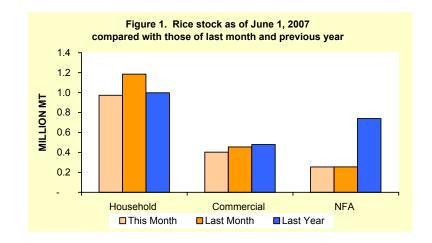
RICE STOCK

('000 MT)							
				PERCENTAGE CHANGE			
ITEM	JUN. 1, 2007	MAY 1, 2007	JUN. 1, 2006	Jun. '07/	Jun. '07/		
	P/	P/		May '07	Jun. '06		
TOTAL STOCK	1,629.0	1,895.4	2,217.3	(14.1)	(26.5)		
Household	972.5	1,184.7	998.3	(17.9)	(2.6)		
Commercial *	402.5	455.4	478.8	(11.6)	(15.9)		
NFA *	254.0	255.3	740.2	(0.5)	(65.7)		
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* NFA data

P/ Preliminary.



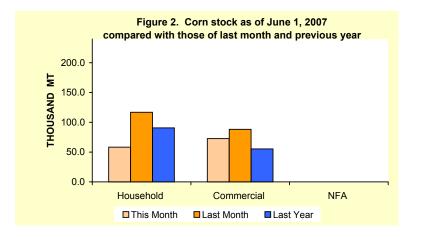
CORN STOCK

('000 MT)								
				PERCENTAGE CHANGE				
ITEM	JUN 1, 2007	MAY 1, 2007	JUN 1, 2006	Jun. '07/	Jun. '07/			
	P/	P/		May '07	Jun. '06			
TOTAL STOCK ^{1/}	131.0	205.1	146.0	(36.1)	(10.3)			
Household	58.3	116.9	90.6	(50.1)	(35.7)			
Commercial *	72.7	88.2	55.4	(17.6)	31.2			
NFA *	-	-	-					

* NFA data

P/ Preliminary.

 Excludes corn stock held by commercial livestock and poultry producers and corn mixed in feed stock.



- The June 1, 2007 total rice stock inventory reached **1.63** million metric tons, down by **14.1** and **26.5** percent from its month and year ago levels, respectively.
- This month's stock position in all sectors dropped compared to those of last month with major drawdown of **17.9** percent in the households, while **11.6** and **0.5** percent in commercial warehouses and NFA depositories, respectively. It was reported that NFA procurement was lower by **85.0** and **37.0** percent from its month and year ago records, respectively. About **85.0** percent of NFA stocks were imported rice.
- Compared to the previous year's same period stock position, the household, commercial and NFA holdings posted lower levels. The latter posted a significant 65.7 percent reduction relative to the 15.9 percent drop in commercial warehouses and 2.6 percent in the households.
- As of the reporting period, the total rice stocks was good for **51** days supply. NFA rice stock was good for **8** days, while households and commercial warehouses had **30** and **13** days supply, respectively.
- The June 1, 2007 total corn stock inventory of **131** thousand metric tons was lower by **36.1** percent than last month's level and **10.3** percent compared to same period in 2006.
- Compared to previous month and last year's stock levels, this month's corn stock in the households 50.1 and 35.7 percent, respectively. Stocks in commercial warehouses on the other hand, dropped by 17.6 percent from last month's inventory, but went up by 31.2 from last year's record.
- Around 44 percent of the current corn stock are with the households and 56.0 percent are with commercial warehouses. NFA reported 5 metric tons of corngrain for the period.