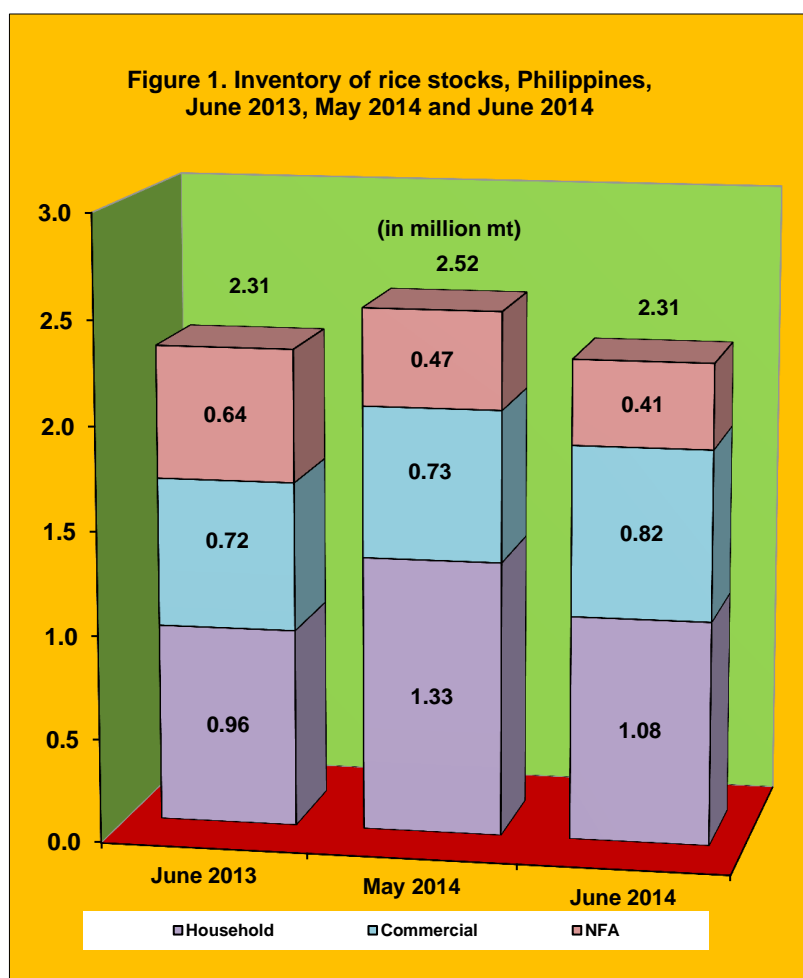


## RICE AND CORN STOCKS INVENTORY As of June 1, 2014

### RICE

- As of June 1, 2014, the total rice stock inventory was **2.306** million metric tons (Figure 1). This was **8.5** percent lower than last month's inventory of **2.52** million metric tons and **0.3** percent below the record in June 2013 of **2.313** million metric tons. (Table 1).
- Month-on-month, rice stock level in the households decreased by **18.4** percent. Also, stocks in NFA depositories, with **90.4** percent imported rice, decreased by **12.8** percent. On the other hand, stocks in commercial warehouses increased by **12.4** percent.
- Compared with last year, rice stocks in the households and in commercial warehouses grew by **12.9** percent and **14.1** percent, respectively. However, stocks in NFA depositories dropped by **36.3** percent.
- Of the current stock level, **47.0** percent were with the households, **35.4** percent in commercial warehouses and **17.6** percent in NFA depositories.
- The total rice inventory for this month would be sufficient for **68** days. Stocks in the households would be enough for **32** days, in commercial warehouses for **24** days, and NFA depositories for **12** days.

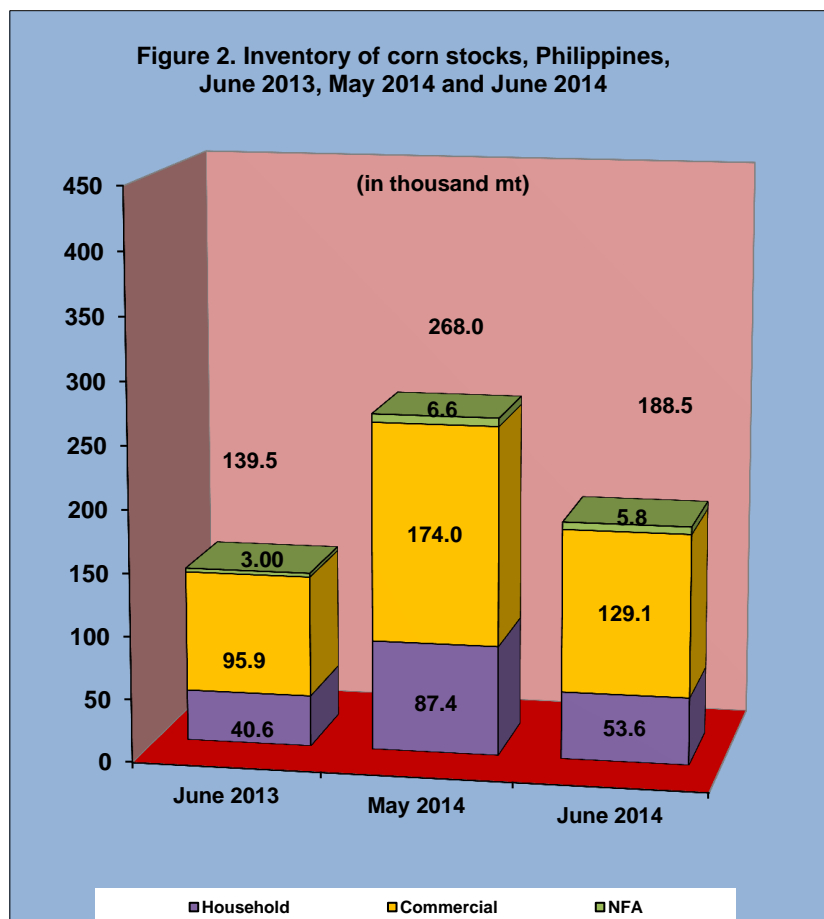


**Table 1. Percentage change in the inventory of rice stocks, Philippines, June 2014 and May 2014 and June 2013**

ITEM	June 1, 2014/ May 1, 2014	June 1, 2014/ June 1, 2013
<b>TOTAL STOCKS</b>	<b>(8.5)</b>	<b>(0.3)</b>
Household	(18.4)	12.9
Commercial	12.4	14.1
NFA	(12.8)	(36.3)

## CORN

- The total corn stock inventory as of June 1, 2013 was **188.5** thousand metric tons (Figure 2). This was **29.7** percent lower than last month's level of **268.0** thousand metric tons. However, this was **35.1** percent more than last year's record of **139.5** thousand metric tons (Table 2).
- Corn stock levels in all sectors decreased compared with last month's record. Stock levels in the households and in commercial warehouses dropped by **38.7** percent and **25.8** percent, respectively. Also, corn stocks in NFA depositories decreased by **11.5** percent.
- Year-on-year, corn stocks in the households and in commercial warehouses grew by **32.0** percent and **34.6** percent, respectively. In addition, stocks in NFA depositories grew from **3.0** thousand metric tons in 2013 to **5.8** thousand metric tons this year.
- Around **68.5** percent of this month's total corn stock inventory were with the commercial warehouses, **28.4** percent were with the households and **3.1** percent were with the NFA depositories.



**Table 2. Percentage change in the inventory of corn stocks, Philippines, June 2014 and May 2014 and June 2013**

ITEM	June 1, 2014/ May 1, 2014	June 1, 2014/ June 1, 2013
<b>TOTAL STOCKS 1/</b>	<b>(29.7)</b>	<b>35.1</b>
Household	(38.7)	32.0
Commercial	(25.8)	34.6
NFA	(11.5)	94.7

1/ Excludes corn stocks held by commercial livestock and poultry producers and corn mixed in feedstock.